

Brief report

Date: 01/31/2021
 Currency: EUR

Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	47,550.68	100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 02/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	02/16/2021 "Pass-Through"	AA (high) (sf) A+sf	A A
		226,388,787.48	476,100,000.00						
Series B ES0323977019	07/18/2013 529	100,000.00	100,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 02/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	02/16/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
		52,900,000.00	52,900,000.00						
Total		279,288,787.48	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *	Average life	Years	5.64	5.24	4.89	4.57	4.29	4.03	3.80	3.59
		Final Maturity	Years	07/07/2026	02/11/2026	10/05/2025	06/11/2025	02/28/2025	11/26/2024	09/03/2024	06/19/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	
	Without optional redemption *	Average life	Years	5.64	5.24	4.89	4.57	4.29	4.03	3.80	3.59
		Final Maturity	Years	07/07/2026	02/11/2026	10/05/2025	06/11/2025	02/28/2025	11/26/2024	09/03/2024	06/19/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	
Series B	With optional redemption *	Average life	Years	13.01	12.26	11.76	11.01	10.50	10.01	9.50	9.01
		Final Maturity	Years	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	
	Without optional redemption *	Average life	Years	17.42	16.72	16.03	15.37	14.74	14.13	13.55	13.00
		Final Maturity	Years	04/15/2038	07/31/2037	11/24/2036	03/28/2036	08/09/2035	12/30/2034	06/02/2034	11/12/2033
		Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	81.06%	226,388,787.48	28.41%	90.00%	476,100,000.00
Series B	18.94%	52,900,000.00	9.47%	10.00%	52,900,000.00
Issue of Bonds		279,288,787.48			529,000,000.00
Principal Reserve Fund	9.47%	26,450,000.00		5.00%	26,450,000.00
Secondary Reserve Fund	0.34%	950,832.91		0.38%	2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	39,907,473.44
Servicer ppal collect not yet credited	307,419.23		
Servicer ints collect not yet credited	25,299.29		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,400,832.91	0.473%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	271,598,857.66	529,135,691.64
	Average loan	60,248.19	95,529.10
	Minimum	239.94	26,259.37
	Maximum	297,966.59	410,676.22
Interest rate	Weighted average (wac)	0.59%	2.81%
	Minimum	0.00%	0.73%
	Maximum	4.25%	6.50%
Final maturity	Weighted average (WARM) (months)	202	277
	Minimum	02/03/2021	03/17/2015
	Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		16.28%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.13%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.55%	0.50%

LTV Distribution			
	Current	At constitution date	
		% Pool	% LTV
0.01 - 10%	1.62	7.10	0.05
10.01 - 20%	7.66	15.74	0.96
20.01 - 30%	14.08	25.37	4.62
30.01 - 40%	20.65	35.24	9.82
40.01 - 50%	26.29	45.16	15.66
50.01 - 60%	23.54	54.63	20.37
60.01 - 70%	5.78	62.13	26.50
70.01 - 80%	0.38	72.50	21.25
80.01 - 90%			0.69
90.01 - 100%			0.07
Weighted average (WALTV)	40.77		56.75
Minimum	0.05		7.17
Maximum	75.31		95.18

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.41%	0.35%	0.25%	0.28%
Annual Percentage Rate (CPR)	3.09%	4.76%	4.09%	3.00%	3.36%

Geographic distribution

	Current	At constitution date
Andalucia	34.41%	33.03%
Asturias	28.00%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.80%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.24%	0.25%
Madrid	1.94%	1.95%
Murcia	1.64%	1.73%
Navarra		0.02%
Valencia	0.75%	0.83%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	88	23,957.38	1,615.53	0.00	25,572.91	6.97	6,200,574.05	6,226,146.96	40.38	36.94
from > 1 to = 2 months	19	12,286.01	1,634.97	0.00	13,920.98	3.79	1,274,029.46	1,287,950.44	8.35	42.86
from > 2 to = 3 months	5	4,945.24	465.05	0.00	5,410.29	1.47	331,977.95	337,388.24	2.19	41.32
from > 3 to = 6 months	15	20,463.30	3,541.02	0.00	24,004.32	6.54	1,229,841.56	1,253,845.88	8.13	41.84
from > 6 to < 12 months	65	137,242.27	34,835.98	0.00	172,078.25	46.89	5,393,600.70	5,565,678.95	36.10	40.10
from = 12 to < 18 months	2	7,997.38	1,650.92	0.00	9,648.30	2.63	117,730.28	127,378.58	0.83	41.08
from = 18 to < 24 months	2	10,510.60	2,483.17	0.00	12,993.77	3.54	117,279.76	130,273.53	0.84	51.06
from ≥ 2 years	5	84,997.79	18,388.28	0.00	103,386.07	28.17	386,995.26	490,381.33	3.18	58.38
Subtotal	201	302,399.97	64,614.92	0.00	367,014.89	100.00	15,052,029.02	15,419,043.91	100.00	39.58
Total	201	302,399.97	64,614.92	0.00	367,014.89			15,419,043.91		

Additional information