

# RURAL HIPOTECARIO XV Fondo de Titulización de Activos

## Brief report

**Date:** 10/31/2020  
**Currency:** EUR

**Constitution date**  
07/18/2013

**VAT Reg. no.**  
V86786191

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caja Rural de Albacete, Ciudad Real y Cuenca  
Caja Rural de Asturias  
Caja Rural de Granada

**Servicer**  
Caja Rural de Albacete, Ciudad Real y Cuenca  
Caja Rural de Asturias  
Caja Rural de Granada

**Lead Manager and Subscriber**  
Banco Cooperativo Español

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0323977001	07/18/2013 4,761	49,061.93 233,583,848.73 49.06%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2020 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2020 "Pass-Through"	AA (high) (sf) A+sf	A A	
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0190% 11/16/2020 4.802778 Gross 3.890250 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2020 "Pass-Through"	A (high) (sf) Asf	BB CCC	
Total		286,483,848.73	529,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
Series A	With optional redemption *	Average life	Years	5.68	5.28	4.92	4.59	4.31	4.05	3.81	3.60
		Final Maturity	Years	04/22/2026	11/25/2025	07/16/2025	03/20/2025	12/05/2024	09/01/2024	06/08/2024	03/23/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029	
	Without optional redemption *	Average life	Years	5.68	5.28	4.92	4.59	4.31	4.05	3.81	3.60
		Final Maturity	Years	04/22/2026	11/25/2025	07/16/2025	03/20/2025	12/05/2024	09/01/2024	06/08/2024	03/23/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029	
Series B	With optional redemption *	Average life	Years	13.26	12.51	12.01	11.25	10.75	10.00	9.51	9.00
		Final Maturity	Years	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029	
	Without optional redemption *	Average life	Years	17.55	16.83	16.14	15.47	14.83	14.21	13.62	13.06
		Final Maturity	Years	03/01/2038	06/12/2037	10/02/2036	01/31/2036	06/11/2035	10/29/2034	03/28/2034	09/06/2033
		Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	81.53%	233,583,848.73	27.70%	90.00%	476,100,000.00
Series B	18.47%	52,900,000.00	9.23%	10.00%	52,900,000.00
Issue of Bonds		286,483,848.73			529,000,000.00
Principal Reserve Fund	9.23%	26,450,000.00		5.00%	26,450,000.00
Secondary Reserve Fund	0.34%	981,052.15		0.38%	2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	39,269,489.23
Servicer ppal collect not yet credited	215,581.18		
Servicer ints collect not yet credited	23,570.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,431,052.15	0.519%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	279,877,593.38	529,135,691.64
	Average loan	61,336.31	95,529.10
	Minimum	421.50	26,259.37
	Maximum	302,901.58	410,676.22
	Interest rate		
Weighted average (wac)		0.67%	2.81%
Minimum		0.00%	0.73%
Maximum		4.25%	6.50%
Final maturity	Weighted average (WARM) (months)	205	277
	Minimum	11/04/2020	03/17/2015
	Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		16.34%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.07%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.55%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.42	6.96	0.05	8.84
10.01 - 20%	7.53	15.78	0.96	16.35
20.01 - 30%	13.92	25.48	4.62	25.79
30.01 - 40%	19.53	35.25	9.82	35.38
40.01 - 50%	26.02	45.08	15.66	45.24
50.01 - 60%	24.59	54.67	20.37	55.36
60.01 - 70%	6.61	62.35	26.50	65.15
70.01 - 80%	0.37	73.13	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	41.29		56.75	
Minimum	0.22		7.17	
Maximum	75.88		95.18	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.29%	0.22%	0.25%	0.28%
Annual Percentage Rate (CPR)	3.71%	3.42%	2.56%	2.93%	3.31%

Geographic distribution		
	Current	At constitution date
Andalucia	34.20%	33.03%
Asturias	28.19%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.86%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.24%	0.25%
Madrid	1.93%	1.95%
Murcia	1.63%	1.73%
Navarra		0.02%
Valencia	0.75%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	96	27,867.30	2,226.30	0.00	30,093.60	10.32	6,388,235.38	6,418,328.98	42.95	39.06
from > 1 to = 2 months	12	7,031.69	762.13	0.00	7,793.82	2.67	877,487.09	885,280.91	5.92	41.12
from > 2 to = 3 months	7	8,662.80	1,165.31	0.00	9,828.11	3.37	586,687.91	596,516.02	3.99	36.80
from > 3 to = 6 months	61	82,015.76	21,124.10	0.00	103,139.86	35.37	5,033,129.77	5,136,269.63	34.37	39.94
from > 6 to < 12 months	14	18,412.59	3,762.22	0.00	22,174.81	7.60	1,131,308.50	1,153,483.31	7.72	42.02
from = 12 to < 18 months	4	18,352.76	3,328.39	0.00	21,681.15	7.44	243,213.01	264,894.16	1.77	40.38
from ≥ 2 years	5	79,473.56	17,420.79	0.00	96,894.35	33.23	392,519.49	489,413.84	3.27	58.27
Subtotal	199	241,816.46	49,789.24	0.00	291,605.70	100.00	14,652,581.15	14,944,186.85	100.00	40.06
Total	199	241,816.46	49,789.24	0.00	291,605.70		14,652,581.15	14,944,186.85		