

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0323977001	07/18/2013 4,761	49,061.93 233,583,848.73 49.06%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2020 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2020 "Pass-Through"	AA (high) (sf) A+sf	A A	
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0190% 11/16/2020 4.802778 Gross 3.890250 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2020 "Pass-Through"	A (high) (sf) Asf	BB CCC	
Total		286,483,848.73	529,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	5.68	5.28	4.92	4.59	4.31	4.05	3.81	3.60
		Final Maturity	04/22/2026	11/25/2025	07/16/2025	03/20/2025	12/05/2024	09/01/2024	06/08/2024	03/23/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029
	Without optional redemption *	Average life	5.68	5.28	4.92	4.59	4.31	4.05	3.81	3.60
		Final Maturity	04/22/2026	11/25/2025	07/16/2025	03/20/2025	12/05/2024	09/01/2024	06/08/2024	03/23/2024
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029
Series B	With optional redemption *	Average life	13.26	12.51	12.01	11.25	10.75	10.00	9.51	9.00
		Final Maturity	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	08/16/2030	02/16/2030	08/16/2029
	Without optional redemption *	Average life	17.55	16.83	16.14	15.47	14.83	14.21	13.62	13.06
		Final Maturity	03/01/2038	06/12/2037	10/02/2036	01/31/2036	06/11/2035	10/29/2034	03/28/2034	09/06/2033
		Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	81.53%	233,583,848.73	27.70%	90.00%	476,100,000.00
Series B	18.47%	52,900,000.00	9.23%	10.00%	52,900,000.00
Issue of Bonds		286,483,848.73			529,000,000.00
Principal Reserve Fund	9.23%	26,450,000.00		5.00%	26,450,000.00
Secondary Reserve Fund	0.34%	981,052.15		0.38%	2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	33,555,878.51
Servicer ppal collect not yet credited	367,743.72		
Servicer ints collect not yet credited	29,258.13		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,345,172.38	0.519%
Subordinated Loan S/T		85,879.77	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	285,134,026.99	529,135,691.64
	Average loan	62,066.61	95,529.10
	Minimum	219.25	26,259.37
	Maximum	305,665.41	410,676.22
	Interest rate		
Weighted average (wac)		0.69%	2.81%
Minimum		0.00%	0.73%
Maximum		4.25%	6.50%
Final maturity	Weighted average (WARM) (months)	206	277
	Minimum	09/03/2020	03/17/2015
	Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		16.27%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.14%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.55%	0.50%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.38	6.97
10.01 - 20%		7.29	15.82
20.01 - 30%		13.36	25.42
30.01 - 40%		19.65	35.17
40.01 - 50%		25.93	45.11
50.01 - 60%		24.68	54.72
60.01 - 70%		7.34	62.44
70.01 - 80%		0.37	73.55
80.01 - 90%			0.69
90.01 - 100%			0.07
Weighted average (WALTV)		41.62	56.75
Minimum		0.10	7.17
Maximum		76.26	95.18

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.19%	0.17%	0.22%	0.28%
Annual Percentage Rate (CPR)	2.46%	2.29%	1.96%	2.59%	3.30%

Geographic distribution		
	Current	At constitution date
Andalucia	34.15%	33.03%
Asturias	28.19%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.91%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.26%	0.25%
Madrid	1.92%	1.95%
Murcia	1.62%	1.73%
Navarra		0.02%
Valencia	0.75%	0.83%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	85	26,567.88	2,382.36	0.00	28,950.24	10.19	6,343,502.29	6,372,452.53	38.18	40.02	
from > 1 to = 2 months	73	52,133.09	10,533.34	0.00	62,666.43	22.07	6,092,347.46	6,155,013.89	36.88	37.98	
from > 2 to = 3 months	16	13,227.63	1,396.20	0.00	14,623.83	5.15	928,366.30	942,990.13	5.65	32.84	
from > 3 to = 6 months	24	24,927.34	4,993.17	0.00	29,920.51	10.54	1,921,999.91	1,951,920.42	11.70	41.22	
from > 6 to < 12 months	7	17,302.84	3,936.74	0.00	21,239.58	7.48	485,279.17	506,518.75	3.04	47.00	
from = 12 to < 18 months	3	12,586.12	2,244.84	0.00	14,830.96	5.22	155,947.10	170,778.06	1.02	40.23	
from ≥ 2 years	6	89,865.03	21,869.53	0.00	111,734.56	39.35	477,167.73	588,902.29	3.53	59.80	
	Subtotal	214	236,609.93	47,356.18	0.00	283,966.11	100.00	16,404,609.96	16,688,576.07	100.00	39.52
Total	214	236,609.93	47,356.18	0.00	283,966.11		16,404,609.96	16,688,576.07			