

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	56,525.21 269,116,524.81 56.53%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2019 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.1890% 08/16/2019 48.300000 Gross 39.123000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2019 "Pass-Through"	A (low) A+	BB CCC
Total		322,016,524.81	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
Series A	With optional redemption *	Average life	Years	6.20	5.74	5.34	4.97	4.65	4.36	4.10
		Final Maturity	Years	07/25/2025	02/08/2025	09/13/2024	05/04/2024	01/08/2024	09/24/2023	06/21/2023
			Date	14.77	13.77	13.01	12.26	11.76	11.01	10.51
	Without optional redemption *	Average life	Years	6.20	5.74	5.34	4.97	4.65	4.36	4.10
		Final Maturity	Years	07/25/2025	02/08/2025	09/13/2024	05/04/2024	01/08/2024	09/24/2023	06/21/2023
			Date	14.77	13.77	13.01	12.26	11.76	11.01	10.51
Series B	With optional redemption *	Average life	Years	14.77	13.77	13.01	12.26	11.76	11.01	10.51
		Final Maturity	Years	02/16/2034	02/15/2033	05/16/2032	08/15/2031	02/16/2031	05/16/2030	11/16/2029
			Date	14.77	13.77	13.01	12.26	11.76	11.01	10.51
	Without optional redemption *	Average life	Years	18.86	18.08	17.33	16.61	15.91	15.24	14.60
		Final Maturity	Years	03/19/2038	06/10/2037	09/09/2036	12/19/2035	04/08/2035	08/06/2034	12/15/2033
			Date	32.27	32.27	32.27	32.27	32.27	32.27	32.27

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	83.57%	269,116,524.81	24.64%	90.00%	476,100,000.00	15.00%
Series B	16.43%	52,900,000.00	8.21%	10.00%	52,900,000.00	5.00%
Issue of Bonds		322,016,524.81			529,000,000.00	
Principal Reserve Fund	8.21%	26,450,000.00		5.00%	26,450,000.00	
Secondary Reserve Fund	0.35%	1,130,289.40		0.38%	2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		37,108,287.93	-0.400%
Servicer ppal collect not yet credited		377,876.07	
Servicer ints collect not yet credited		45,798.47	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,486,512.56	0.689%
Subordinated Loan S/T		93,776.84	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,751	5,539
Principal			
Principal outstanding		318,263,498.30	529,135,691.64
Average loan		66,988.74	95,529.10
Minimum		340.46	26,259.37
Maximum		324,899.23	410,676.22
Interest rate			
Weighted average (wac)		0.79%	2.81%
Minimum		0.00%	0.73%
Maximum		4.25%	6.50%
Final maturity			
Weighted average (WARM) (months)		217	277
Minimum		07/09/2019	03/17/2015
Maximum		10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.04%	0.12%
1-year EURIBOR/MIBOR		16.60%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		82.78%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.58%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.05	6.93	0.05	8.84
10.01 - 20%	5.67	15.95	0.96	16.35
20.01 - 30%	11.89	25.42	4.62	25.79
30.01 - 40%	18.02	35.20	9.82	35.38
40.01 - 50%	23.80	45.20	15.66	45.24
50.01 - 60%	26.29	54.93	20.37	55.36
60.01 - 70%	12.84	63.23	26.50	65.15
70.01 - 80%	0.44	75.53	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	44.00			56.75
Minimum		0.17		7.17
Maximum		78.92		95.18

RURAL HIPOTECARIO XV Fondo de Titulización de Activos



Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.21%	0.25%	0.25%	0.28%	0.29%
Annual Percentage Rate (CPR)	2.49%	2.91%	2.96%	3.29%	3.44%

Geographic distribution

	Current	At constitution date
Andalucia	33.54%	33.03%
Asturias	28.30%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	33.41%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.26%	0.25%
Madrid	1.87%	1.95%
Murcia	1.63%	1.73%
Navarra		0.02%
Valencia	0.79%	0.83%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	108	30,571.79	3,216.09	0.00	33,787.88	9.36	7,534,451.54	7,568,239.42	70.53	39.93
from > 1 to = 2 months	11	7,250.61	1,103.09	0.00	8,353.70	2.31	1,006,162.36	1,014,516.06	9.45	48.64
from > 2 to = 3 months	9	7,715.67	1,319.61	0.00	9,035.28	2.50	485,126.73	494,162.01	4.61	37.51
from > 3 to = 6 months	4	6,316.94	2,356.18	0.00	8,673.12	2.40	375,624.64	384,297.76	3.58	53.16
from > 6 to < 12 months	2	8,108.19	498.14	0.00	8,606.33	2.38	209,006.49	217,612.82	2.03	45.07
from = 12 to < 18 months	2	12,215.57	1,696.04	0.00	13,911.61	3.85	151,972.36	165,883.97	1.55	51.34
from = 18 to < 24 months	2	158,749.22	1,052.58	0.00	159,801.80	44.27	0.00	159,801.80	1.49	64.49
from ≥ 2 years	7	85,219.75	33,554.65	0.00	118,774.40	32.91	607,313.46	726,087.86	6.77	61.26
Subtotal	145	316,147.74	44,796.38	0.00	360,944.12	100.00	10,369,657.58	10,730,601.70	100.00	42.38
Total	145	316,147.74	44,796.38	0.00	360,944.12		10,369,657.58	10,730,601.70		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com