

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	58,231.85 277,241,837.85 58.23%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/16/2019 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/16/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.1920% 05/16/2019 46.400000 Gross 37.584000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/16/2019 "Pass-Through"	A (low) A+	BB CCC
Total		330,141,837.85	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
	Without optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
	With optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028
Series B	With optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028
	Without optional redemption *	Average life	Years	17.83	17.13	16.45	15.78	15.13	14.50	13.89	13.32
		Final Maturity	Years	12/06/2036	03/27/2036	07/20/2035	11/18/2034	03/25/2034	08/08/2033	12/31/2032	06/03/2032
	With optional redemption *	Average life	Years	32.52	32.52	32.52	32.52	32.52	32.52	32.52	32.52
		Final Maturity	Years	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	83.98%	277,241,837.85	24.03%	476,100,000.00	15.00%
Series B	16.02%	52,900,000.00	8.01%	52,900,000.00	5.00%
Issue of Bonds		330,141,837.85		529,000,000.00	
Principal Reserve Fund	8.01%	26,450,000.00	5.00%	26,450,000.00	
Secondary Reserve Fund	0.35%	1,164,415.72	0.38%	2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		40,867,077.14	-0.400%
Servicer ppal collect not yet credited		336,489.82	
Servicer ints collect not yet credited		30,007.20	
Liabilities		Available	Balance
Subordinated Loan L/T		27,514,630.56	0.692%
Subordinated Loan S/T		99,785.16	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current	At constitution date	
Count		4,777	5,539	
Principal				
Principal outstanding		322,971,439.26	529,135,691.64	
Average loan		67,609.68	95,529.10	
Minimum		237.32	26,259.37	
Maximum		327,609.88	410,676.22	
Interest rate				
Weighted average (wac)		0.79%	2.81%	
Minimum		0.00%	0.73%	
Maximum		4.25%	6.50%	
Final maturity				
Weighted average (WARM) (months)		218	277	
Minimum		05/05/2019	03/17/2015	
Maximum		10/03/2051	10/05/2051	
Index (principal outstanding distribution)				
6-month EURIBOR/MIBOR		0.04%	0.12%	
1-year EURIBOR/MIBOR		16.66%	15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)		82.72%	83.92%	
Mortgage Market: Savings Banks		0.00%	0.04%	
Mortgage Market: All Institutions		0.58%	0.50%	

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%		1.04	7.11	8.84
10.01 - 20%		5.46	16.01	16.35
20.01 - 30%		11.64	25.42	25.79
30.01 - 40%		17.86	35.20	35.38
40.01 - 50%		23.73	45.25	45.24
50.01 - 60%		25.80	54.93	55.36
60.01 - 70%		14.03	63.32	65.15
70.01 - 80%		0.43	75.94	73.58
80.01 - 90%				85.24
90.01 - 100%				92.87
Weighted average (WALTUV)		44.32		56.75
Minimum		0.06		7.17
Maximum		79.31		95.18

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
Single month. mort. (SMM)		0.34%	0.28%	0.33%	0.28%
Annual Percentage Rate (CPR)		4.03%	3.32%	3.86%	3.29%

Geographic distribution		
		Current
Andalucia		33.46%
Asturias		28.33%
Balearic Islands		0.03%
Basque Country		0.01%
Castilla-La Mancha		33.46%
Castilla-Leon		0.12%
Catalonia		0.06%
Galicia		0.26%
Madrid		1.86%
Murcia		1.65%
Navarra		0.02%
Valencia		0.79%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	118	33,836.95	3,562.19	0.00	37,399.14	9.76	8,523,834.08	8,561,233.22	72.39	39.69
from > 1 to = 2 months	15	9,311.55	1,528.11	0.00	10,839.66	2.83	973,793.95	984,633.61	8.33	43.40
from > 2 to = 3 months	6	5,787.46	1,338.35	0.00	7,125.82	1.86	558,615.89	565,641.71	4.78	52.39
from > 3 to = 6 months	5	6,052.46	838.75	0.00	6,891.21	1.80	244,284.34	251,175.55	2.12	39.94
from > 6 to < 12 months	5	17,499.32	3,910.45	0.00	21,409.77	5.59	425,285.30	446,695.07	3.78	52.68
from = 12 to < 18 months	1	6,910.86	1,194.86	0.00	8,105.72	2.12	105,741.70	113,847.42	0.96	54.27
from = 18 to < 24 months	4	181,184.67	8,201.04	0.00	189,385.71	49.45	299,176.30	488,562.01	4.13	68.49
from ≥ 2 years	9	60,174.46	41,679.98	0.00	101,854.44	26.59	312,747.00	414,601.44	3.51	27.18
Subtotal	163	320,757.73	62,253.74	0.00	383,011.47	100.00	11,443,378.56	11,826,390.03	100.00	41.00
Total	163	320,757.73	62,253.74	0.00	383,011.47		11,443,378.56	11,826,390.03		