

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current 12.08.2019  
Actual / Current 05.08.2019  
Precedente / Preceding 13.05.2019  
Precedente / Preceding 12.07.2013

## 1 Datos para cálculo de disparadores / Data for Triggers calculation

### 1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

|   |                                                                                                                               |                                         | Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|---|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| a | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                       | (b + c + d)                             | Actual<br>05.08.2019     | 109.603.760,83                    |                                    |                                |
| b | Saldo Vivo Préstamos Morosos (no Dudosos)<br>Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)                     | (>3 y <18 meses)<br>(>3 and <18 months) | Actual<br>05.08.2019     | 337.969,41                        | % (b / e)                          | 0,309%                         |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Mortgage Loans (Non-Doubtful) | (≤ 3 meses)<br>(≤3 months)              | Actual<br>05.08.2019     | 108.916.865,56                    |                                    |                                |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos<br>Outstanding Balance Doubtful Mortgage Loans                                      | (≥18 meses)<br>(≥18 months)             | Actual<br>05.08.2019     | 348.925,86                        |                                    |                                |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos<br>Outstanding Balance Non-Doubtful Mortgage Loans                               | (<18 meses)<br>(<18 months)             | Actual<br>05.08.2019     | 109.254.834,97                    | % (e / f)                          | 48,54%                         |
| f | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                       |                                         | Initial<br>12.07.2013    | 225.099.921,13                    |                                    |                                |
| g | Retención para Amortización de las Series A y B,<br>Series A & B Amortisation Withholding                                     | (D + e)                                 | Actual<br>12.08.2019     | 2.484.424,28                      |                                    |                                |
| h | Fondos Disponibles aplicados para Amortización Series A y B<br>Available Funds applied for Amortization of Series A & B       |                                         | Currently<br>12.08.2019  | 2.484.424,28                      |                                    |                                |
| i | Déficit de Amortización<br>Amortisation Deficiency                                                                            |                                         | 12.08.2019               | 0,00                              |                                    |                                |
| j | Saldo Vivo Acumulado de los Préstamos Hipotecarios Dudosos                                                                    |                                         | Actual<br>12.08.2019     | 988.370,04                        |                                    |                                |

### 1.2 Datos: Emisión Bonos / Data: Bond Issue

|   |                                                                                        |  |                          |                |           |         |
|---|----------------------------------------------------------------------------------------|--|--------------------------|----------------|-----------|---------|
| A | Saldo Principal Pendiente Serie A<br>Outstanding Principal Balance Series A            |  | Precedente<br>13.05.2019 | 89.239.259,25  |           |         |
| B | Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B            |  | Precedente<br>13.05.2019 | 22.500.000,00  | % (B / D) | 20,136% |
| D | Saldo Principal Pendiente Series A y B.<br>Outstanding Principal Balance Series A & B. |  | Precedente<br>13.05.2019 | 111.739.259,25 |           |         |
| E | Importe nominal emisión Serie A<br>Issue face amount Series A                          |  | Initial<br>12.07.2013    | 202.500.000,00 |           |         |
| F | Importe nominal emisión Serie B<br>Issue face amount Series B                          |  | Initial<br>12.07.2013    | 22.500.000,00  |           |         |

### 1.3 Datos: Fondo de Reserva Secundario / Data: Secondary Cash Reserve

|   |                                                    |                        |            |            |  |  |
|---|----------------------------------------------------|------------------------|------------|------------|--|--|
| j | Fondo de Reserva Requerido / Required Cash Reserve | Precedente / Preceding | 13.05.2019 | 348.033,11 |  |  |
| k | Fondo de Reserva Dotado / Provisioned Cash Reserve | Precedente / Preceding |            | 348.033,11 |  |  |
| l | Fondo de Reserva Requerido / Required Cash Reserve | Actual / Currently     | 12.08.2019 | 338.343,91 |  |  |
| m | Fondo de Reserva Dotado / Provisioned Cash Reserve | Actual / Currently     |            | 338.343,91 |  |  |

## 2 Situación disparadores / Triggers status

### 2.1 Pago intereses Series B: postergación lugar orden de prelación

Interest payment of Series B: place deferred in priority of payments

|                          |                                      |            |     |       |       |   |
|--------------------------|--------------------------------------|------------|-----|-------|-------|---|
| 2.1.1 Serie B / Series B | Saldo vivo Acumulado de PH-s Dudosas | 05.08.2019 | j/f | > 10% | 0,44% | N |
|--------------------------|--------------------------------------|------------|-----|-------|-------|---|

### 2.2 Fondo de Reserva Primario

Cash Reserve

### 2.2.1 Condiciones de reduccion

Cash Reserve reduction:

Amortización Anticipada opcional / Optional Early Amortization

NO PROCEDE

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición /Condition | Valor Disparador<br>Trigger value | Opción ejercitable<br>S/N<br>Exercisable Option Y/N |
|--------------------------|-----------------------|----------------------|-----------------------------------|-----------------------------------------------------|
| 05/08/2019               | % (a / f)             | < 10,00%             | 48,69%                            | N                                                   |