RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 03/31/2025
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Fitch Current	 Original
Series A ES0374268003	07/12/2013 2,025	14,697.92 29,763,288.00 14.70%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	2.8260% 05/12/2025 102.687018 Gross 83.176485 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2025 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	3.0260% 05/12/2025 748.094444 Gross 605.956500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2025 "Pass-Through"	AA (sf) Asf	BB (low) B
Total		52,263,288.00	225.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	3.37	3.13	2.92	2.72	2.55	2.40	2.26	2.14
			Date	06/27/2028	03/30/2028	01/12/2028	11/03/2027	09/02/2027	07/08/2027	05/19/2027	04/04/2027
		Final Maturity	Years	7.00	6.50	6.25	5.75	5.50	5.25	5.00	4.75
			Date	02/12/2032	08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	11/12/2029
	Without optional redemption *	Average life	Years	3.37	3.13	2.92	2.72	2.55	2.40	2.26	2.14
			Date	06/27/2028	03/30/2028	01/12/2028	11/03/2027	09/02/2027	07/08/2027	05/19/2027	04/04/2027
		Final Maturity	Years	7.00	6.50	6.25	5.75	5.50	5.25	5.00	4.75
			Date	02/12/2032	08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	11/12/2029
Series B	With optional redemption *	Average life	Years	7.00	6.75	6.25	5.75	5.50	5.25	5.00	4.75
			Date	02/12/2032	11/11/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	11/12/2029
		Final Maturity	Years	7.00	8.75	8.75	8.75	5.50	5.25	5.00	4.75
			Date	02/12/2032	11/12/2033	11/12/2033	11/12/2033	08/12/2030	05/12/2030	02/12/2030	11/12/2029
	Without optional redemption *	Average life	Years	11.46	10.99	10.55	10.12	9.71	9.32	8.95	8.60
			Date	07/27/2036	02/08/2036	08/28/2035	03/25/2035	10/27/2034	06/07/2034	01/23/2034	09/16/2033
		Final Maturity	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	56.95%	29,763,288.00	64.58%	90.00%	202,500,000.00	15.00%
Series B	43.05%	22,500,000.00	21.53%	10.00%	22,500,000.00	5.00%
Issue of Bonds		52,263,288.00			225,000,000.00	
Principal Reserve Fund	21.53%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.22%	116,076.82		0.35%	790,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,428,598.22	2.458%
Servicer ppal collect not yet credited		15,268.15	
Servicer ints collect not yet credited		6,133.79	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		11,340,294.99	3.526%
Subordinated Loan S/T		25,781.83	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	949	2,095
Principal		
Principal outstanding	51,574,327.02	225,099,921.13
Average loan	54,345.97	107,446.26
Minimum	206.81	24,729.58
Maximum	273,400.31	465,227.68
Interest rate		
Weighted average (wac)	3.71%	2.26%
Minimum	2.54%	0.73%
Maximum	7.22%	5.50%
Final maturity		
Weighted average (WARM) (months)	162	272
Minimum	04/06/2025	01/01/2016
Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)	99.84%	98.90%
Mortgage Market: Savings Banks	0.00%	0.76%
Mortgage Market: All Institutions	0.16%	0.03%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.10	6.70	0.32	7.32
10.01 - 20%	12.14	15.84	2.61	15.83
20.01 - 30%	18.16	25.58	6.42	25.49
30.01 - 40%	27.23	35.08	8.47	35.30
40.01 - 50%	29.14	44.72	12.27	45.03
50.01 - 60%	9.49	53.32	17.72	55.68
60.01 - 70%	0.75	63.67	23.18	65.20
70.01 - 80%			24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)		34.90		57.62
Minimum		0.10		3.04
Maximum		67.66		97.22

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.32%	0.65%	0.74%	0.53%
Annual Percentage Rate (CPR)	1.76%	3.81%	7.52%	8.54%	6.22%

Geographic distribution

	Current	At constitution date
Andalucia	0.16%	0.08%
Aragon	89.34%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.14%	0.21%
Catalonia	4.24%	12.08%
Extremadura		0.06%
Galicia	0.05%	0.11%
La Rioja	5.74%	5.58%
Madrid		4.82%
Murcia	0.10%	0.05%
Navarra	0.14%	0.11%
Valencia	0.09%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	22	5,850.20	2,345.22	0.00	8,195.42	4.49	1,632,820.03	1,641,015.45	62.78	35.65
from > 1 to = 2 months	6	2,986.54	1,524.93	0.00	4,511.47	2.47	220,406.71	224,918.18	8.60	20.77
from > 2 to = 3 months	2	2,128.86	516.48	0.00	2,645.34	1.45	49,518.86	52,164.20	2.00	18.92
from > 3 to = 6 months	2	3,089.68	2,256.45	0.00	5,346.13	2.93	128,229.75	133,575.88	5.11	44.43
from > 6 to < 12 months	3	8,648.35	2,953.92	0.00	11,602.27	6.36	108,167.04	119,769.31	4.58	28.84
from = 12 to < 18 months	2	5,283.64	4,176.23	0.00	9,459.87	5.18	74,460.67	83,920.54	3.21	28.64
from ≥ 2 years	5	111,453.99	29,295.92	0.00	140,749.91	77.12	217,961.86	358,711.77	13.72	59.84
Subtotal	42	139,441.26	43,069.15	0.00	182,510.41	100.00	2,431,564.92	2,614,075.33	100.00	34.53
Total	42	139,441.26	43,069.15	0.00	182,510.41		2,431,564.92	2,614,075.33		

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