

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 11/30/2024
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	15,853.10 32,102,527.50 15.85%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	3.3320% 02/12/2025 134.990908 Gross 109.342635 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2025 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	3.5320% 02/12/2025 902.622222 Gross 731.124000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2025 "Pass-Through"	AA (sf) Asf	BB (low) B
Total		54,602,527.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78		
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00		
Series A	With optional redemption *	Average life	Years	Date	3.58	3.32	3.08	2.88	2.69	2.53	2.38	2.25								
		Final Maturity	Years	Date	06/11/2028	03/06/2028	12/12/2027	09/28/2027	07/23/2027	05/24/2027	03/31/2027	02/10/2027								
					7.50	7.00	6.50	6.25	5.75	5.50	5.25	5.00								
	Without optional redemption *	Average life	Years	Date	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/12/2030	02/12/2030	11/12/2029								
		Final Maturity	Years	Date	3.58	3.32	3.08	2.88	2.69	2.53	2.38	2.25								
					06/11/2028	03/06/2028	12/12/2027	09/28/2027	07/23/2027	05/24/2027	03/31/2027	02/10/2027								
Series B	With optional redemption *	Average life	Years	Date	7.50	7.00	6.75	6.25	5.75	5.50	5.25	5.00								
		Final Maturity	Years	Date	05/12/2032	11/12/2031	08/11/2031	02/12/2031	08/12/2030	05/12/2030	02/12/2030	11/12/2029								
					8.75	8.75	8.75	6.25	5.75	8.75	8.75	8.75								
	Without optional redemption *	Average life	Years	Date	08/12/2033	08/12/2033	08/12/2031	02/12/2031	08/12/2030	08/12/2033	08/12/2033	08/12/2033								
		Final Maturity	Years	Date	11.87	11.39	10.93	10.48	10.06	9.65	9.26	8.90								
					09/22/2036	03/30/2036	10/13/2035	05/04/2035	11/30/2034	07/05/2034	02/14/2034	10/03/2033								

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	58.79%	32,102,527.50	61.81%	90.00%	202,500,000.00	15.00%
Series B	41.21%	22,500,000.00	20.60%	10.00%	22,500,000.00	5.00%
Issue of Bonds		54,602,527.50			225,000,000.00	
Principal Reserve Fund	20.60%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.23%	125,199.86		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,974,357.92	2.963%
Servicer ppal collect not yet credited		43,559.18	
Servicer ints collect not yet credited		25,405.98	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,375,199.86	4.032%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	981	2,095
Principal		
Principal outstanding	54,201,388.81	225,099,921.13
Average loan	55,251.16	107,446.26
Minimum	182.94	24,729.58
Maximum	276,191.86	465,227.68
Interest rate		
Weighted average (wac)	4.33%	2.26%
Minimum	3.09%	0.73%
Maximum	7.22%	5.50%
Final maturity		
Weighted average (WARM) (months)	165	272
Minimum	12/26/2024	01/01/2016
Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)	99.83%	98.90%
Mortgage Market: Savings Banks	0.00%	0.76%
Mortgage Market: All Institutions	0.17%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.01	6.64	0.32	7.32
10.01 - 20%	11.45	16.01	2.61	15.83
20.01 - 30%	17.96	25.50	6.42	25.49
30.01 - 40%	26.51	35.10	8.47	35.30
40.01 - 50%	29.34	44.80	12.27	45.03
50.01 - 60%	11.01	53.37	17.72	55.68
60.01 - 70%	0.72	64.40	23.18	65.20
70.01 - 80%			24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	35.40			57.62
Minimum	0.05			3.04
Maximum	68.41			97.22

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.69%	0.76%	0.87%	0.53%
Annual Percentage Rate (CPR)	6.65%	7.92%	8.75%	10.00%	6.20%

Geographic distribution

	Current	At constitution date
Andalucia	0.16%	0.08%
Aragon	89.22%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.13%	0.21%
Catalonia	4.22%	12.08%
Extremadura		0.06%
Galicia	0.05%	0.11%
La Rioja	5.90%	5.58%
Madrid		4.82%
Murcia	0.10%	0.05%
Navarra	0.14%	0.11%
Valencia	0.09%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	25	6,322.24	2,694.43	0.00	9,016.67	5.10	1,543,759.22	1,552,775.89	57.88	30.40
from > 1 to = 2 months	4	2,369.75	1,725.71	0.00	4,095.46	2.32	260,279.72	264,375.18	9.85	34.66
from > 2 to = 3 months	4	3,512.82	1,624.08	0.00	5,136.90	2.91	175,258.20	180,395.10	6.72	29.31
from > 3 to = 6 months	2	2,148.11	1,595.29	0.00	3,743.40	2.12	84,018.73	87,762.13	3.27	38.24
from > 6 to < 12 months	5	14,565.51	8,258.24	0.00	22,823.75	12.91	219,222.11	242,045.86	9.02	23.28
from ≥ 2 years	5	106,087.18	25,908.92	0.00	131,996.10	74.65	223,328.67	355,324.77	13.25	59.28
Subtotal	45	135,005.61	41,806.67	0.00	176,812.28	100.00	2,505,866.65	2,682,678.93	100.00	32.11
Total	45	135,005.61	41,806.67	0.00	176,812.28		2,505,866.65	2,682,678.93		