

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.

V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	18,109.86 36,672,466.50 18.11%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	4.1060% 08/12/2024 187.963243 Gross 152.250227 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2024 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.3060% 08/12/2024 1,088.461111 Gross 881.653500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2024 "Pass-Through"	AA (sf) Asf	BB (low) B
Total		59,172,466.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	3.96	3.67	3.40	3.17	2.97	2.78	2.62	2.47	
		Final Maturity	Years	04/27/2028	01/10/2028	10/07/2027	07/15/2027	05/01/2027	02/22/2027	12/25/2026	10/31/2026	
	Without optional redemption *		Date	8.25	7.76	7.25	6.76	6.50	6.00	5.76	5.50	
		Average life	Years	08/12/2032	02/12/2032	08/12/2031	02/12/2031	11/12/2030	05/12/2030	02/12/2030	11/12/2029	
			Date	3.96	3.67	3.40	3.17	2.97	2.78	2.62	2.47	
		Final Maturity	Years	04/27/2028	01/10/2028	10/07/2027	07/15/2027	05/01/2027	02/22/2027	12/25/2026	10/31/2026	
Series B	With optional redemption *		Date	8.25	7.76	7.25	7.00	6.50	6.25	5.76	5.50	
		Final Maturity	Years	08/12/2032	02/12/2032	08/12/2031	05/11/2031	11/12/2030	08/11/2030	02/12/2030	11/12/2029	
	Without optional redemption *		Date	8.76	8.76	8.76	8.76	8.76	8.76	8.76	8.76	
		Average life	Years	02/12/2033	02/12/2033	02/12/2033	02/12/2033	02/12/2033	02/12/2033	02/12/2033	02/12/2033	
			Date	12.59	12.08	11.60	11.13	10.68	10.25	9.84	9.45	
		Final Maturity	Years	12/10/2036	06/09/2036	12/14/2035	06/27/2035	01/13/2035	08/09/2034	03/12/2034	10/20/2033	
			Date	27.27	27.27	27.27	27.27	27.27	27.27	27.27		
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	61.98%	36,672,466.50	56.98%	90.00%	202,500,000.00	15.00%
Series B	38.02%	22,500,000.00	18.96%	10.00%	22,500,000.00	5.00%
Issue of Bonds		59,172,466.50			225,000,000.00	
Principal Reserve Fund	18.96%	11,221,909.79		5.00%	11,250,000.00	
Secondary Reserve Fund	0.24%	143,022.62		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,194,557.09	3.465%
Servicer ppal collect not yet credited		26,926.46	
Servicer ints collect not yet credited		8,864.84	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,393,022.62	4.826%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		1,018	2,095
Principal			
Principal outstanding		57,223,359.13	225,099,921.13
Average loan		56,211.55	107,446.26
Minimum		333.75	24,729.58
Maximum		278,839.75	465,227.68
Interest rate			
Weighted average (wac)		4.55%	2.26%
Minimum		3.09%	0.73%
Maximum		7.22%	5.50%
Final maturity			
Weighted average (WARM) (months)		168	272
Minimum		08/13/2024	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.83%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.17%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.81	6.52	0.32	7.32
10.01 - 20%	10.85	15.93	2.61	15.83
20.01 - 30%	17.59	25.33	6.42	25.49
30.01 - 40%	26.22	35.16	8.47	35.30
40.01 - 50%	29.50	44.89	12.27	45.03
50.01 - 60%	12.34	53.49	17.72	55.68
60.01 - 70%	0.69	65.07	23.18	65.20
70.01 - 80%			24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	35.88			57.62
Minimum	0.15			3.04
Maximum	69.10			97.22

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.74%	0.75%	0.95%	0.52%
Annual Percentage Rate (CPR)	10.48%	8.52%	8.65%	10.79%	6.12%

Geographic distribution

	Current	At constitution date
Andalucia	0.15%	0.08%
Aragon	89.16%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.13%	0.21%
Catalonia	4.40%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	5.81%	5.58%
Madrid		4.82%
Murcia	0.10%	0.05%
Navarra	0.13%	0.11%
Valencia	0.09%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	19	4,789.67	2,868.69	0.00	7,658.36	3.26	1,410,707.11	1,418,365.47	53.82	34.98
from > 1 to = 2 months	5	2,912.63	1,616.28	0.00	4,528.91	1.93	287,023.12	291,552.03	11.06	35.95
from > 2 to = 3 months	2	1,546.70	269.66	0.00	1,816.36	0.77	31,714.98	33,531.34	1.27	9.41
from > 3 to = 6 months	4	7,733.63	4,975.23	0.00	12,708.86	5.40	210,442.55	223,151.41	8.47	26.86
from > 6 to < 12 months	4	9,641.34	4,470.12	0.00	14,111.46	6.00	118,296.97	132,408.43	5.02	23.85
from = 12 to < 18 months	1	2,541.10	3,552.26	0.00	6,093.36	2.59	52,972.15	59,065.51	2.24	27.08
from = 18 to < 24 months	1	48,480.42	2,952.84	0.00	51,433.26	21.87	0.00	51,433.26	1.95	42.09
from ≥ 2 years	5	111,367.09	25,439.45	0.00	136,806.54	58.18	289,143.69	425,950.23	16.16	64.76
Subtotal	41	189,012.58	46,144.53	0.00	235,157.11	100.00	2,400,300.57	2,635,457.68	100.00	34.65
Total	41	189,012.58	46,144.53	0.00	235,157.11		2,400,300.57	2,635,457.68		