

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 04/30/2024
Currency: EUR



Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	19,354.83 39,193,530.75 19.35%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	4.1980% 05/13/2024 205.385929 Gross 166.362602 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/13/2024 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.3980% 05/13/2024 1,111.716667 Gross 900.490500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/13/2024 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		61,693,530.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.13	3.82	3.54	3.30	3.09	2.89	2.72	2.56
		Final Maturity	Years	03/28/2028	12/06/2027	08/28/2027	06/01/2027	03/14/2027	01/02/2027	10/31/2026	09/04/2026
			Date	8.76	8.25	7.75	7.25	6.75	6.50	6.01	5.75
	Without optional redemption *	Average life	Years	11/12/2032	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029
		Final Maturity	Years	03/28/2028	12/06/2027	08/28/2027	06/01/2027	03/14/2027	01/02/2027	10/31/2026	09/04/2026
			Date	8.76	8.25	7.75	7.25	6.75	6.50	6.01	5.75
Series B	With optional redemption *	Average life	Years	8.76	8.25	7.75	7.25	6.75	6.50	6.01	5.75
		Final Maturity	Years	11/12/2032	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029
			Date	8.76	8.25	7.75	7.25	6.75	6.50	6.01	5.75
	Without optional redemption *	Average life	Years	12.94	12.43	11.93	11.44	10.98	10.54	10.11	9.71
		Final Maturity	Years	01/17/2037	07/13/2036	01/12/2036	07/20/2035	02/01/2035	08/24/2034	03/22/2034	10/26/2033
			Date	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	63.53%	39,193,530.75	54.29%	90.00%	202,500,000.00	15.00%
Series B	36.47%	22,500,000.00	17.82%	10.00%	22,500,000.00	5.00%
Issue of Bonds		61,693,530.75			225,000,000.00	
Principal Reserve Fund	17.82%	10,991,942.60		5.00%	11,250,000.00	
Secondary Reserve Fund	0.25%	152,854.77		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,302,148.26	3.699%
Servicer ppal collect not yet credited		35,218.90	
Servicer ints collect not yet credited		21,899.73	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,402,854.77	4.898%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	Count
Principal		1,048	2,095
Principal outstanding		59,575,459.54	225,099,921.13
Average loan		56,846.81	107,446.26
Minimum		18.53	24,729.58
Maximum		280,795.87	465,227.68
Interest rate			
Weighted average (wac)		4.66%	2.26%
Minimum		3.01%	0.73%
Maximum		7.15%	5.50%
Final maturity			
Weighted average (WARM) (months)		170	272
Minimum		05/13/2024	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.82%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.18%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.74	6.54	0.32	7.32
10.01 - 20%	10.32	15.96	2.61	15.83
20.01 - 30%	17.15	25.45	6.42	25.49
30.01 - 40%	25.09	35.07	8.47	35.30
40.01 - 50%	30.57	44.78	12.27	45.03
50.01 - 60%	13.46	53.57	17.72	55.68
60.01 - 70%	0.67	65.56	23.18	65.20
70.01 - 80%			24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	36.33			57.62
Minimum	0.00			3.04
Maximum	69.59			97.22

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos



Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	0.76%	1.03%	0.96%	0.52%
Annual Percentage Rate (CPR)	12.80%	8.78%	11.65%	10.91%	6.06%

Geographic distribution		
	Current	At constitution date
Andalucia	0.15%	0.08%
Aragon	89.07%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.13%	0.21%
Catalonia	4.39%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	5.92%	5.58%
Madrid		4.82%
Murcia	0.09%	0.05%
Navarra	0.13%	0.11%
Valencia	0.08%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	22	4,699.93	3,034.50	0.00	7,734.43	4.09	1,741,071.36	1,748,805.79	55.35	27.71
from > 1 to = 2 months	7	4,118.83	1,718.66	0.00	5,837.49	3.09	254,101.79	259,939.28	8.23	27.49
from > 2 to = 3 months	6	5,304.69	3,269.64	0.00	8,574.33	4.54	271,458.23	280,032.56	8.86	31.60
from > 3 to = 6 months	5	9,872.90	4,454.94	0.00	14,327.84	7.58	216,048.50	230,376.34	7.29	19.47
from > 6 to < 12 months	3	6,595.80	3,103.06	0.00	9,698.86	5.13	98,345.48	108,044.34	3.42	24.64
from = 12 to < 18 months	2	7,395.51	5,824.43	0.00	13,219.94	7.00	96,598.16	109,818.10	3.48	32.27
from ≥ 2 years	5	107,452.02	22,108.82	0.00	129,560.84	68.57	293,058.76	422,619.60	13.38	64.26
Subtotal	50	145,439.68	43,514.05	0.00	188,953.73	100.00	2,970,682.28	3,159,636.01	100.00	29.36
Total	50	145,439.68	43,514.05	0.00	188,953.73		2,970,682.28	3,159,636.01		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 📄 www.cnmv.com