

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR



Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Suscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	22.551.75 45,667,293.75 22.55%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	4.0880% 11/13/2023 233.039762 Gross 188.762207 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.2880% 11/13/2023 1,083.911111 Gross 877.968000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		68,167,293.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.41	4.09	3.79	3.54	3.30	3.10	2.91	2.75	
			Date	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026	
		Final Maturity	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25	
			Date	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029	
	Without optional redemption *	Average life	Years	4.41	4.09	3.79	3.54	3.30	3.10	2.91	2.75	
			Date	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026	
Final Maturity		Years	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25		
		Date	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029		
Series B	With optional redemption *	Average life	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	
			Date	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/11/2030	11/12/2029	
		Final Maturity	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	
			Date	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	
	Without optional redemption *	Average life	Years	13.56	13.02	12.50	12.00	11.52	11.06	10.62	10.19	
			Date	02/28/2037	08/17/2036	02/10/2036	08/12/2035	02/17/2035	09/01/2034	03/24/2034	10/20/2033	
Final Maturity		Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01	
		Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	66.99%	45,667,293.75	48.86%	90.00%	202,500,000.00	15.00%
Series B	33.01%	22,500,000.00	15.85%	10.00%	22,500,000.00	5.00%
Issue of Bonds		68,167,293.75			225,000,000.00	
Principal Reserve Fund	15.85%	10,801,112.90		5.00%	11,250,000.00	
Secondary Reserve Fund	0.26%	178,102.45		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,985,353.34	3.452%
Servicer ppal collect not yet credited		70,883.01	
Servicer ints collect not yet credited		29,255.56	
Liabilities		Available	Balance
Subordinated Loan L/T			11,407,596.05
Subordinated Loan S/T			20,506.40
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		1,127	2,095
Principal			
Principal outstanding		66,949,761.46	225,099,921.13
Average loan		59,405.29	107,446.26
Minimum		509.87	24,729.58
Maximum		285,147.29	465,227.68
Interest rate			
Weighted average (wac)		4.18%	2.26%
Minimum		0.71%	0.73%
Maximum		7.15%	5.50%
Final maturity			
Weighted average (WARM) (months)		176	272
Minimum		11/05/2023	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.01%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.73%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.25%	0.03%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.89	6.90
10.01 - 20%		8.23	15.92
20.01 - 30%		17.06	25.37
30.01 - 40%		25.57	35.26
40.01 - 50%		30.51	45.16
50.01 - 60%		14.22	53.86
60.01 - 70%		1.33	61.89
70.01 - 80%		0.19	70.72
80.01 - 90%			24.28
90.01 - 100%			3.91
Weighted average (WALTV)		37.25	57.62
Minimum		0.10	3.04
Maximum		70.72	97.22

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.83%	0.73%	0.72%	0.49%
Annual Percentage Rate (CPR)	9.18%	9.57%	8.39%	8.25%	5.68%

Geographic distribution		
	Current	At constitution date
Andalucia	0.14%	0.08%
Aragon	88.44%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.11%	0.21%
Catalonia	4.26%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	6.70%	5.58%
Madrid		4.82%
Murcia	0.09%	0.05%
Navarra	0.12%	0.11%
Valencia	0.10%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	32	8,373.34	4,008.91	0.00	12,382.25	7.23	2,327,039.29	2,339,421.54	68.37	34.16
from > 1 to = 2 months	5	2,760.15	1,269.95	0.00	4,030.10	2.35	189,738.33	193,768.43	5.66	31.18
from > 2 to = 3 months	2	2,078.72	623.96	0.00	2,702.68	1.58	90,635.89	93,338.57	2.73	20.10
from > 3 to = 6 months	5	7,182.50	3,967.02	0.00	11,149.52	6.51	230,646.94	241,796.46	7.07	25.33
from > 6 to < 12 months	2	4,463.25	2,435.60	0.00	6,898.85	4.03	73,721.42	80,620.27	2.36	32.99
from = 18 to < 24 months	1	4,267.75	765.23	0.00	5,032.98	2.94	21,758.11	26,791.09	0.78	47.00
from ≥ 2 years	5	112,604.02	16,541.14	0.00	129,145.16	75.37	316,660.94	445,806.10	13.03	55.95
Subtotal	52	141,729.73	29,611.81	0.00	171,341.54	100.00	3,250,200.92	3,421,542.46	100.00	34.26
Total	52	141,729.73	29,611.81	0.00	171,341.54		3,250,200.92	3,421,542.46		