

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	22.551.75 45,667,293.75 22.55%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	4.0880% 11/13/2023 233.039762 Gross 188.762207 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.2880% 11/13/2023 1,083.911111 Gross 877.968000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		68,167,293.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.41	4.09	3.79	3.54	3.30	3.10	2.91	2.75	
		Final Maturity	Years	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026	
			Date	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25	
	Without optional redemption *	Average life	Years	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029	
		Final Maturity	Years	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026	
			Date	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25	
Series B	With optional redemption *	Average life	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	
		Final Maturity	Years	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/11/2030	11/12/2029	
			Date	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	
	Without optional redemption *	Average life	Years	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	
		Final Maturity	Years	13.58	13.02	12.50	12.00	11.52	11.06	10.62	10.19	
			Date	02/28/2037	08/17/2036	02/10/2036	08/12/2035	02/17/2035	09/01/2034	03/24/2034	10/20/2033	
	Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
		Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	66.99%	45,667,293.75	48.86%	90.00%	202,500,000.00
Series B	33.01%	22,500,000.00	15.85%	10.00%	22,500,000.00
Issue of Bonds		68,167,293.75			225,000,000.00
Principal Reserve Fund	15.85%	10,801,112.90		5.00%	11,250,000.00
Secondary Reserve Fund	0.26%	178,102.45		0.35%	790,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,848,509.45	3.204%
Servicer ppal collect not yet credited		15,989.84	
Servicer ints collect not yet credited		9,057.09	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,428,102.45	4.788%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		1,136	2,095
Principal			
Principal outstanding		67,865,254.89	225,099,921.13
Average loan		59,740.54	107,446.26
Minimum		378.77	24,729.58
Maximum		285,752.07	465,227.68
Interest rate			
Weighted average (wac)		4.03%	2.26%
Minimum		0.71%	0.73%
Maximum		7.15%	5.50%
Final maturity			
Weighted average (WARM) (months)		177	272
Minimum		09/19/2023	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.02%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.73%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.26%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.66	6.66	0.32	7.32
10.01 - 20%	8.31	15.79	2.61	15.83
20.01 - 30%	16.18	25.37	6.42	25.49
30.01 - 40%	25.65	35.01	8.47	35.30
40.01 - 50%	31.43	45.14	12.27	45.03
50.01 - 60%	14.12	53.93	17.72	55.68
60.01 - 70%	1.46	61.85	23.18	65.20
70.01 - 80%	0.19	70.88	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	37.41			57.62
Minimum	0.10			3.04
Maximum	70.88			97.22

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.84%	0.71%	0.68%	0.48%
Annual Percentage Rate (CPR)	7.55%	9.67%	8.20%	7.85%	5.65%

Geographic distribution		
	Current	At constitution date
Andalucia	0.14%	0.08%
Aragon	88.39%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.11%	0.21%
Catalonia	4.30%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	6.72%	5.58%
Madrid		4.82%
Murcia	0.09%	0.05%
Navarra	0.11%	0.11%
Valencia	0.10%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	22	5,008.87	2,982.54	0.00	7,991.41	3.86	1,442,803.72	1,450,795.13	23.71	29.98
from > 1 to = 2 months	51	32,801.06	26,571.16	0.00	59,372.22	27.20	3,719,400.61	3,778,772.83	61.76	36.19
from > 2 to = 3 months	2	2,328.49	857.45	0.00	3,185.94	1.46	91,412.71	94,598.65	1.55	20.37
from > 3 to = 6 months	5	6,335.39	3,545.06	0.00	9,880.45	4.53	232,061.69	241,942.14	3.95	25.35
from > 6 to < 12 months	3	4,355.94	2,125.35	0.00	6,481.29	2.97	74,151.06	80,632.35	1.32	17.78
from = 18 to < 24 months	1	4,103.00	698.93	0.00	4,801.93	2.20	21,922.86	26,724.79	0.44	46.89
from ≥ 2 years	5	111,206.07	15,346.24	0.00	126,552.31	57.98	318,058.89	444,611.20	7.27	55.80
Subtotal	89	166,138.82	52,126.73	0.00	218,265.55	100.00	5,899,811.54	6,118,077.09	100.00	33.97
Total	89	166,138.82	52,126.73	0.00	218,265.55		5,899,811.54	6,118,077.09		