

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	24,010.81 48,621,890.25 24.01%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	3.6010% 08/14/2023 225.764309 Gross 182.869090 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/14/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	3.8010% 08/14/2023 992.483333 Gross 803.911500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/14/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		71,121,890.25	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.48	4.15	3.86	3.60	3.36	3.16	2.97
		Final Maturity	Years	10/31/2027	07/03/2027	03/19/2027	12/14/2026	09/20/2026	07/07/2026	04/30/2026
			Date	9.51	9.01	8.51	8.01	7.51	7.26	6.76
	Without optional redemption *	Average life	Years	4.48	4.15	3.86	3.60	3.36	3.16	2.97
		Final Maturity	Years	10/31/2027	07/03/2027	03/19/2027	12/14/2026	09/20/2026	07/07/2026	04/30/2026
			Date	9.51	9.01	8.51	8.01	7.51	7.26	6.76
Series B	With optional redemption *	Average life	Years	9.76	9.01	8.51	8.01	7.51	7.26	6.76
		Final Maturity	Years	02/11/2033	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030
			Date	9.76	9.01	8.76	8.76	8.76	8.76	8.76
	Without optional redemption *	Average life	Years	13.76	13.22	12.69	12.18	11.70	11.23	10.78
		Final Maturity	Years	02/08/2037	07/25/2036	01/16/2036	07/15/2035	01/17/2035	07/31/2034	02/17/2034
			Date	28.27	28.27	28.27	28.27	28.27	28.27	28.27

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	68.36%	48,621,890.25	46.87%	90.00%	202,500,000.00
Series B	31.64%	22,500,000.00	15.23%	10.00%	22,500,000.00
Issue of Bonds		71,121,890.25			225,000,000.00
Principal Reserve Fund	15.23%	10,832,176.37		5.00%	11,250,000.00
Secondary Reserve Fund	0.27%	189,625.37		0.35%	790,000.00

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	12,957,502.01	0.000%
	Servicer ppal collect not yet credited	79,781.86	
	Servicer ints collect not yet credited	7,939.62	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	11,439,625.37	4.301%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	1,163
Principal		2,095	
Principal outstanding		70,801,217.79	225,099,921.13
Average loan		60,878.09	107,446.26
Minimum		188.41	24,729.58
Maximum		287,800.36	465,227.68
Interest rate			
Weighted average (wac)		3.37%	2.26%
Minimum		0.46%	0.73%
Maximum		7.15%	5.50%
Final maturity			
Weighted average (WARM) (months)		180	272
Minimum		06/11/2023	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.02%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.72%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.26%	0.03%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.40	6.43
10.01 - 20%		8.11	15.74
20.01 - 30%		15.64	25.45
30.01 - 40%		25.32	35.08
40.01 - 50%		31.74	45.32
50.01 - 60%		14.74	53.92
60.01 - 70%		1.86	62.21
70.01 - 80%		0.18	71.41
80.01 - 90%			24.28
90.01 - 100%			3.91
			0.82
Weighted average (WALTV)		37.92	57.62
Minimum		0.11	3.04
Maximum		71.41	97.22

Additional information

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.58%	0.73%	0.54%	0.47%
Annual Percentage Rate (CPR)	5.47%	6.70%	8.45%	6.29%	5.55%

Geographic distribution		
	Current	At constitution date
Andalucía	0.13%	0.08%
Aragón	88.55%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.11%	0.21%
Catalonia	4.24%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	6.64%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.11%	0.11%
Valencia	0.10%	0.96%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
<i>Delinquencies</i>									
Up to 1 month	21	5,411.17	2,401.00	0.00	7,812.17	5.05	1,450,159.68	1,457,971.85	49.75
from > 1 to = 2 months	7	4,762.90	2,222.17	0.00	6,985.07	4.52	468,137.87	475,122.94	16.21
from > 2 to = 3 months	4	6,155.40	1,019.76	0.00	7,175.16	4.64	264,285.33	271,460.49	9.26
from > 3 to = 6 months	5	4,090.41	2,546.10	0.00	6,636.51	4.29	202,024.26	208,660.77	7.12
from > 6 to < 12 months	1	2,170.91	772.98	0.00	2,943.89	1.90	46,309.51	49,253.40	1.68
from = 18 to < 24 months	1	3,611.72	497.06	0.00	4,108.78	2.66	22,414.14	26,522.92	0.91
from ≥ 2 years	5	106,904.43	12,064.00	0.00	118,968.43	76.94	322,360.53	441,328.96	15.06
Subtotal	44	133,106.94	21,523.07	0.00	154,630.01	100.00	2,775,691.32	2,930,321.33	100.00
Total	44	133,106.94	21,523.07	0.00	154,630.01		2,775,691.32	2,930,321.33	