

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.

V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Subscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	27,005.58 54,686,299.50 27.01%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	2.0980% 02/13/2023 143.218092 Gross 116.006655 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/13/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	2.2980% 02/13/2023 580.883333 Gross 470.515500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/13/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		77,186,299.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.47	4.15	3.87	3.61	3.39	3.19	3.00	2.84	
			Date	05/02/2027	01/06/2027	09/25/2026	06/25/2026	04/03/2026	01/19/2026	11/13/2025	09/14/2025	
		Final Maturity	Years	9.75	9.25	8.75	8.25	7.75	7.50	7.00	6.75	
	Without optional redemption *		Date	08/12/2032	02/12/2032	08/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	08/12/2029	
		Average life	Years	4.47	4.15	3.87	3.61	3.39	3.19	3.00	2.84	
		Final Maturity	Years	9.75	9.25	8.75	8.25	7.75	7.50	7.00	6.75	
Series B	With optional redemption *	Average life	Years	9.75	9.25	8.75	8.25	7.75	7.50	7.00	6.75	
			Date	08/12/2032	02/12/2032	08/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	08/12/2029	
		Final Maturity	Years	9.75	9.25	8.75	8.25	8.75	8.25	7.00	6.75	
	Without optional redemption *		Date	08/12/2032	02/12/2032	08/12/2031	02/12/2031	08/12/2031	08/12/2031	11/12/2029	08/12/2029	
		Average life	Years	13.91	13.37	12.84	12.33	11.84	11.38	10.92	10.50	
		Final Maturity	Years	10/08/2036	03/24/2036	09/14/2035	03/12/2035	09/14/2034	03/27/2034	10/14/2033	05/11/2033	
			Date	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	70.85%	54,686,299.50	43.53%	90.00%	202,500,000.00
Series B	29.15%	22,500,000.00	14.38%	10.00%	22,500,000.00
Issue of Bonds		77,186,299.50			225,000,000.00
Principal Reserve Fund	14.38%	11,099,255.99		5.00%	11,250,000.00
Secondary Reserve Fund	0.28%	213,276.57		0.35%	790,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,014,551.88	0.000%
Servicer ppal collect not yet credited		25,546.44	
Servicer ints collect not yet credited		5,537.28	
Liabilities		Available	Balance
Subordinated Loan L/T			11,463,276.57
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal		1,200	2,095
Principal outstanding		74,323,874.80	225,099,921.13
Average loan		61,936.56	107,446.26
Minimum		49.71	24,729.58
Maximum		304,671.39	465,227.68
Interest rate			
Weighted average (wac)		2.09%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		183	272
Minimum		02/02/2023	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.03%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.71%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.26%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.30	6.44	0.32	7.32
10.01 - 20%	7.44	15.83	2.61	15.83
20.01 - 30%	14.10	25.12	6.42	25.49
30.01 - 40%	26.15	35.14	8.47	35.30
40.01 - 50%	29.77	45.23	12.27	45.03
50.01 - 60%	17.86	53.65	17.72	55.68
60.01 - 70%	2.21	62.42	23.18	65.20
70.01 - 80%	0.17	72.13	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	38.61			57.62
Minimum	0.04			3.04
Maximum	72.13			97.22

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.84%	0.58%	0.42%	0.47%
Annual Percentage Rate (CPR)	5.31%	9.57%	6.79%	4.96%	5.49%

Geographic distribution		
	Current	At constitution date
Andalucia	0.13%	0.08%
Aragon	88.54%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.11%	0.21%
Catalonia	4.18%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.04%	0.11%
La Rioja	6.70%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.11%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	28	6,931.89	1,078.75	0.00	8,010.64	5.11	2,290,332.92	2,298,343.56	64.49	40.65
from > 1 to = 2 months	6	6,417.51	462.94	0.00	6,880.45	4.39	377,741.70	384,622.15	10.79	25.68
from > 2 to = 3 months	5	3,144.56	1,277.05	0.00	4,421.61	2.82	245,002.87	249,424.48	7.00	41.38
from > 3 to = 6 months	2	3,610.77	635.02	0.00	4,245.79	2.71	101,491.77	105,737.56	2.97	40.13
from = 12 to < 18 months	1	2,963.57	221.01	0.00	3,184.58	2.03	23,062.29	26,246.87	0.74	46.05
from = 18 to < 24 months	1	10,645.70	1,115.72	0.00	11,761.42	7.50	108,929.65	120,691.07	3.39	66.88
from ≥ 2 years	5	107,459.75	10,909.52	0.00	118,369.27	75.46	260,299.95	378,669.22	10.63	51.33
Subtotal	48	141,173.75	15,700.01	0.00	156,873.76	100.00	3,406,861.15	3,563,734.91	100.00	39.63
Total	48	141,173.75	15,700.01	0.00	156,873.76		3,406,861.15	3,563,734.91		