

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	29,354.58 59,443,024.50 29.35%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 08/12/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0830% 08/12/2022 21.211111 Gross 17.181000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		81,943,024.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.48	4.16	3.88	3.62	3.40	3.19	3.01	2.84	
			Date	11/01/2026	07/07/2026	03/26/2026	12/24/2025	10/02/2025	07/20/2025	05/14/2025	03/14/2025	
		Final Maturity	Years	9.76	9.26	8.76	8.26	7.76	7.51	7.01	6.76	
		Date	02/12/2032	08/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029	05/12/2029	02/12/2029		
	Without optional redemption *	Average life	Years	4.48	4.16	3.88	3.62	3.40	3.19	3.01	2.84	
			Date	11/01/2026	07/07/2026	03/26/2026	12/24/2025	10/02/2025	07/20/2025	05/14/2025	03/14/2025	
Final Maturity		Years	9.76	9.26	8.76	8.26	7.76	7.51	7.01	6.76		
	Date	02/12/2032	08/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029	05/12/2029	02/12/2029			
Series B	With optional redemption *	Average life	Years	10.25	9.74	9.00	8.50	8.24	7.75	7.25	6.99	
			Date	08/07/2032	02/04/2032	05/09/2031	11/10/2030	08/05/2030	02/07/2030	08/09/2029	05/07/2029	
		Final Maturity	Years	10.26	9.76	9.01	8.51	8.26	7.76	7.26	7.01	
		Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	08/12/2030	02/12/2030	08/12/2029	05/12/2029		
	Without optional redemption *	Average life	Years	13.43	12.86	12.32	11.79	11.29	10.81	10.34	9.91	
			Date	10/12/2035	03/19/2035	09/01/2034	02/21/2034	08/21/2033	02/26/2033	09/11/2032	04/05/2032	
Final Maturity		Years	19.01	18.52	18.27	17.77	17.26	16.77	16.26	16.01		
	Date	05/12/2041	11/12/2040	08/12/2040	02/12/2040	08/12/2039	02/12/2039	08/12/2038	05/12/2038			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	72.54%	59,443,024.50	41.19%	90.00%	202,500,000.00	15.00%
Series B	27.46%	22,500,000.00	13.73%	10.00%	22,500,000.00	5.00%
Issue of Bonds		81,943,024.50			225,000,000.00	
Principal Reserve Fund	13.73%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.28%	231,827.80		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,111,624.46	0.000%
Servicer ppal collect not yet credited		73,258.89	
Servicer ints collect not yet credited		5,533.75	
Liabilities		Available	Balance
Subordinated Loan L/T		11,481,827.80	0.583%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal		1,246	2,095
Principal outstanding		79,943,318.44	225,099,921.13
Average loan		64,159.97	107,446.26
Minimum		70.87	24,729.58
Maximum		310,254.34	465,227.68
Interest rate			
Weighted average (wac)		0.63%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		187	272
Minimum		08/02/2022	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.04%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.69%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.27%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.22	6.58	0.32	7.32
10.01 - 20%	7.08	15.91	2.61	15.83
20.01 - 30%	13.43	25.56	6.42	25.49
30.01 - 40%	23.57	35.31	8.47	35.30
40.01 - 50%	29.74	45.06	12.27	45.03
50.01 - 60%	20.87	53.83	17.72	55.68
60.01 - 70%	2.93	62.77	23.18	65.20
70.01 - 80%	0.17	73.33	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	39.62		57.62	
Minimum	0.05		3.04	
Maximum	73.33		97.22	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.34%	0.26%	0.26%	0.46%
Annual Percentage Rate (CPR)	4.36%	3.97%	3.10%	3.07%	5.41%

Geographic distribution

	Current	At constitution date
Andalucía	0.13%	0.08%
Aragón	88.23%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.16%	0.21%
Catalonia	4.54%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.04%	0.11%
La Rioja	6.61%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	25	7,062.03	319.16	0.00	7,381.19	5.56	2,000,264.93	2,007,646.12	66.90	38.83
from > 1 to = 2 months	4	3,825.94	52.24	0.00	3,878.18	2.92	280,941.60	284,819.78	9.49	21.60
from > 2 to = 3 months	2	1,103.04	583.35	0.00	1,686.39	1.27	101,594.93	103,281.32	3.44	53.13
from > 3 to = 6 months	1	1,369.20	204.00	0.00	1,573.20	1.18	79,353.89	80,927.09	2.70	52.42
from = 12 to < 18 months	2	10,303.05	828.32	0.00	11,131.37	8.38	135,691.76	146,823.13	4.89	61.83
from ≥ 2 years	5	97,349.76	9,872.43	0.00	107,222.19	80.70	270,409.94	377,632.13	12.58	51.19
Subtotal	39	121,013.02	11,859.50	0.00	132,872.52	100.00	2,868,257.05	3,001,129.57	100.00	38.41
Total	39	121,013.02	11,859.50	0.00	132,872.52		2,868,257.05	3,001,129.57		

Additional information