RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Fitch Current	Original
Series A ES0374268003	07/12/2013 2,025	29,354.58 59,443,024.50 29.35%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 08/12/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0830% 08/12/2022 21.211111 Gross 17.181000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		81,943,024.50	225.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.69	4.36	4.06	3.80	3.56	3.35	3.16	2.98
			Date	10/23/2026	06/24/2026	03/08/2026	12/01/2025	09/05/2025	06/19/2025	04/10/2025	02/06/2025
		Final Maturity	Years	10.50	9.75	9.24	8.75	8.24	8.00	7.50	7.00
			Date	08/12/2032	11/12/2031	05/12/2031	11/12/2030	05/12/2030	02/12/2030	08/12/2029	02/12/2029
	Without optional redemption *	Average life	Years	4.69	4.36	4.06	3.80	3.56	3.35	3.16	2.98
			Date	10/23/2026	06/24/2026	03/08/2026	12/01/2025	09/05/2025	06/19/2025	04/10/2025	02/06/2025
		Final Maturity	Years	10.50	9.75	9.24	8.75	8.24	8.00	7.50	7.00
			Date	08/12/2032	11/12/2031	05/12/2031	11/12/2030	05/12/2030	02/12/2030	08/12/2029	02/12/2029
Series B	With optional redemption *	Average life	Years	10.50	10.00	9.24	8.75	8.24	8.00	7.50	7.00
			Date	08/12/2032	02/11/2032	05/12/2031	11/12/2030	05/12/2030	02/12/2030	08/12/2029	02/12/2029
		Final Maturity	Years	10.50	10.00	9.24	8.75	8.24	8.75	8.75	7.00
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2030	11/12/2030	02/12/2029
	Without optional redemption *	Average life	Years	14.51	13.95	13.40	12.87	12.36	11.87	11.40	10.95
			Date	08/16/2036	01/23/2036	07/07/2035	12/25/2034	06/22/2034	12/25/2033	07/06/2033	01/23/2033
		Final Maturity	Years	29.51	29.51	29.51	29.51	29.51	29.51	29.51	29.51
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	72.54%	59,443,024.50	41.19%	90.00%	202,500,000.00	15.00%
Series B	27.46%	22,500,000.00	13.73%	10.00%	22,500,000.00	5.00%
Issue of Bonds		81,943,024.50			225,000,000.00	
Principal Reserve Fund	13.73%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.28%	231,827.80		0.35%	790,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		13,576,100.96	0.000%
Servicer ppal collect not yet credited		156,831.89	
Servicer ints collect not yet credited		3,371.34	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		11,481,827.80	0.583%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	1,258	2,095
Principal		
Principal outstanding	81,349,843.04	225,099,921.13
Average loan	64,666.01	107,446.26
Minimum	77.93	24,729.58
Maximum	312,437.13	465,227.68
Interest rate		
Weighted average (wac)	0.48%	2.26%
Minimum	0.00%	0.73%
Maximum	5.00%	5.50%
Final maturity		
Weighted average (WARM) (months)	189	272
Minimum	06/01/2022	01/01/2016
Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.05%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)	99.68%	98.90%
Mortgage Market: Savings Banks	0.00%	0.76%
Mortgage Market: All Institutions	0.27%	0.03%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.23	6.67	0.32	7.32
10.01 - 20%	6.79	15.96	2.61	15.83
20.01 - 30%	13.42	25.62	6.42	25.49
30.01 - 40%	23.07	35.50	8.47	35.30
40.01 - 50%	29.15	45.17	12.27	45.03
50.01 - 60%	22.27	54.02	17.72	55.68
60.01 - 70%	2.90	63.22	23.18	65.20
70.01 - 80%	0.16	73.72	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)		40.01		57.62
Minimum		0.06		3.04
Maximum		73.72		97.22

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.33%	0.34%	0.26%	0.47%
Annual Percentage Rate (CPR)	6.28%	3.92%	3.97%	3.09%	5.46%

Geographic distribution

	Current	At constitution date
Andalucia	0.13%	0.08%
Aragon	88.10%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.53%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.04%	0.11%
La Rioja	6.72%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	25	7,259.44	598.66	0.00	7,858.10	6.02	1,604,908.79	1,612,766.89	61.24	32.58
from > 1 to = 2 months	1	1,376.84	30.78	0.00	1,407.62	1.08	122,080.85	123,488.47	4.69	25.48
from > 2 to = 3 months	5	5,241.10	649.49	0.00	5,890.59	4.51	285,162.16	291,052.75	11.05	32.45
from > 3 to = 6 months	1	1,293.94	153.98	0.00	1,447.92	1.11	80,038.93	81,486.85	3.09	52.78
from = 12 to < 18 months	2	9,701.96	746.66	0.00	10,448.62	8.00	136,953.89	147,402.51	5.60	62.07
from ≥ 2 years	5	93,950.91	9,597.42	0.00	103,548.33	79.29	273,808.79	377,357.12	14.33	51.15
Subtotal	39	118,824.19	11,776.99	0.00	130,601.18	100.00	2,502,953.41	2,633,554.59	100.00	35.30
Total	39	118,824.19	11,776.99	0.00	130,601.18		2,502,953.41	2,633,554.59		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com