

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 01/31/2022
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	31,629.74 64,050,223.50 31.63%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		86,550,223.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05	
			Date	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024	
		Final Maturity	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26	
	Without optional redemption *		Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029	
		Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05	
			Date	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024	
Series B	With optional redemption *	Average life	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26	
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029	
		Final Maturity	Years	10.76	10.26	9.50	9.01	8.75	8.75	7.75	8.75	
	Without optional redemption *		Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	08/12/2030	08/12/2030	08/12/2029	08/12/2030	
		Average life	Years	14.81	14.23	13.67	13.13	12.61	12.11	11.62	11.16	
			Date	08/29/2036	07/22/2036	07/12/2035	06/28/2034	06/19/2034	06/24/2033	06/24/2033	05/07/2033	
	Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77		
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	74.00%	64,050,223.50	39.00%	90.00%	202,500,000.00	15.00%
Series B	26.00%	22,500,000.00	13.00%	10.00%	22,500,000.00	5.00%
Issue of Bonds		86,550,223.50			225,000,000.00	
Principal Reserve Fund	13.00%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.29%	249,795.87		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,420,033.43	0.000%
Servicer ppal collect not yet credited		74,808.96	
Servicer ints collect not yet credited		4,545.10	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,499,795.87	0.438%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	1,280	2,095	
Principal			
Principal outstanding	84,350,035.18	225,099,921.13	
Average loan	65,898.46	107,446.26	
Minimum	92.05	24,729.58	
Maximum	316,799.32	465,227.68	
Interest rate			
Weighted average (wac)	0.44%	2.26%	
Minimum	0.00%	0.73%	
Maximum	5.00%	5.50%	
Final maturity			
Weighted average (WARM) (months)	192	272	
Minimum	02/05/2022	01/01/2016	
Maximum	10/18/2051	10/18/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.05%	0.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.67%	98.90%	
Mortgage Market: Savings Banks	0.00%	0.76%	
Mortgage Market: All Institutions	0.28%	0.03%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.09	6.59	0.32	7.32
10.01 - 20%	6.62	15.94	2.61	15.83
20.01 - 30%	13.23	25.69	6.42	25.49
30.01 - 40%	21.50	35.61	8.47	35.30
40.01 - 50%	28.24	44.97	12.27	45.03
50.01 - 60%	24.55	54.11	17.72	55.68
60.01 - 70%	3.50	63.06	23.18	65.20
70.01 - 80%	0.28	72.72	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	40.64			57.62
Minimum		0.07		3.04
Maximum		74.51		97.22

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.37%	0.26%	0.27%	0.47%
Annual Percentage Rate (CPR)	2.96%	4.38%	3.03%	3.14%	5.55%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.18%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.50%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.65%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	22	6,307.15	359.53	0.00	6,666.68	4.79	1,593,274.59	1,599,941.27	53.00	41.99
from > 1 to = 2 months	5	3,651.22	1,046.92	0.00	4,698.14	3.37	343,941.72	348,639.86	11.55	32.16
from > 2 to = 3 months	2	2,239.23	24.80	0.00	2,264.03	1.63	100,076.13	102,340.16	3.39	32.98
from > 3 to = 6 months	2	3,235.14	247.37	0.00	3,482.51	2.50	206,240.33	209,722.84	6.95	32.82
from > 6 to < 12 months	3	7,557.80	603.52	0.00	8,161.32	5.86	139,520.57	147,681.89	4.89	37.74
from = 12 to < 18 months	1	9,201.38	524.57	0.00	9,725.95	6.98	97,864.22	107,590.17	3.56	40.09
from = 18 to < 24 months	1	3,050.67	53.06	0.00	3,103.73	2.23	90,819.80	93,923.53	3.11	44.56
from ≥ 2 years	6	91,352.65	9,859.66	0.00	101,212.31	72.65	307,852.48	409,064.79	13.55	47.88
Subtotal	42	126,595.24	12,719.43	0.00	139,314.67	100.00	2,879,589.84	3,018,904.51	100.00	39.89
Total	42	126,595.24	12,719.43	0.00	139,314.67		2,879,589.84	3,018,904.51		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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