

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date

07/12/2013

VAT Reg. no.

V86781705

Management Company

Europea de Titulización, S.G.F.T

Originator

Nueva Caja Rural de Aragón

Servicer

Nueva Caja Rural de Aragón

Lead Manager and Suscriber

Banco Cooperativo Español

Nueva Caja Rural de Aragón

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	31,629.74 64,050,223.50 31.63%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		86,550,223.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05
			Date	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024
		Final Maturity	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26
	Without optional redemption *		Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029
		Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05
			Date	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024
Series B	With optional redemption *	Final Maturity	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029
	Without optional redemption *	Average life	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	74.00%	64,050,223.50	39.00%	90.00%	202,500,000.00	15.00%
Series B	26.00%	22,500,000.00	13.00%	10.00%	22,500,000.00	5.00%
Issue of Bonds		86,550,223.50			225,000,000.00	
Principal Reserve Fund	13.00%	11,250,000.00		5.00%	11,250,000.00	
Secondary Reserve Fund	0.29%	249,795.87		0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,523,311.19	0.000%
Servicer ppal collect not yet credited		59,219.57	
Servicer ints collect not yet credited		3,197.81	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,499,795.87	0.438%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	Count
Principal		1,298	2,095
Principal outstanding		86,201,797.95	225,099,921.13
Average loan		66,411.25	107,446.26
Minimum		171.63	24,729.58
Maximum		318,976.30	465,227.68
Interest rate			
Weighted average (wac)		0.44%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		194	272
Minimum		12/04/2021	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.06%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.66%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.28%	0.03%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.15 6.68	0.32 7.32
10.01 - 20%		6.38 16.12	2.61 15.83
20.01 - 30%		12.56 25.65	6.42 25.49
30.01 - 40%		21.72 35.63	8.47 35.30
40.01 - 50%		27.94 45.09	12.27 45.03
50.01 - 60%		25.20 54.33	17.72 55.68
60.01 - 70%		3.78 63.23	23.18 65.20
70.01 - 80%		0.27 73.15	24.28 74.17
80.01 - 90%			3.91 84.08
90.01 - 100%			0.82 92.58
Weighted average (WALTV)		41.01	57.62
Minimum		0.12	3.04
Maximum		74.90	97.22

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.13%	0.19%	0.29%	0.47%
Annual Percentage Rate (CPR)	2.38%	1.53%	2.20%	3.41%	5.55%

Geographic distribution		
	Current	At constitution date
Andalucía	0.12%	0.08%
Aragón	88.13%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.19%	0.21%
Catalonia	4.50%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.71%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	28	6,723.56	565.81	0.00	7,289.37	5.06	1,995,432.54	2,002,721.91	57.42	34.98
from > 1 to = 2 months	4	2,736.96	426.24	0.00	3,163.20	2.19	275,802.99	278,966.19	8.00	37.07
from > 2 to = 3 months	3	3,495.57	673.86	0.00	4,169.43	2.89	219,145.28	223,314.71	6.40	40.73
from > 3 to = 6 months	3	4,009.86	320.59	0.00	4,330.45	3.00	208,298.02	212,628.47	6.10	26.82
from > 6 to < 12 months	2	5,853.14	528.92	0.00	6,382.06	4.43	140,802.71	147,184.77	4.22	61.98
from = 12 to < 18 months	2	10,973.08	507.57	0.00	11,480.65	7.97	191,281.16	202,761.81	5.81	42.32
from ≥ 2 years	7	97,657.55	9,653.80	0.00	107,311.35	74.46	313,185.18	420,496.53	12.06	41.82
Subtotal	49	131,449.72	12,676.79	0.00	144,126.51	100.00	3,343,947.88	3,488,074.39	100.00	36.56
Total	49	131,449.72	12,676.79	0.00	144,126.51		3,343,947.88	3,488,074.39		

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