

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	32,586.63 65,987,925.75 32.59%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 11/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 11/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2021 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		88,487,925.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR	0.17	0.25	0.34	0.42	0.51	0.60
Series A	With optional redemption *	Average life	Years	4.92	4.56	4.25	3.97	3.72	3.49	3.29
		Final Maturity	Years	07/11/2026	03/04/2026	11/10/2025	07/30/2025	04/30/2025	02/07/2025	11/24/2024
			Date	11.01	10.26	9.75	9.26	8.75	8.26	7.75
	Without optional redemption *	Average life	Years	4.92	4.56	4.25	3.97	3.72	3.49	3.29
		Final Maturity	Years	07/11/2026	03/04/2026	11/10/2025	07/30/2025	04/30/2025	02/07/2025	11/24/2024
			Date	11.01	10.26	9.75	9.26	8.75	8.26	7.75
Series B	With optional redemption *	Average life	Years	11.01	10.51	9.75	9.26	8.75	8.26	8.00
		Final Maturity	Years	08/12/2032	02/11/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/11/2029
			Date	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	05/12/2030	02/12/2029
	Without optional redemption *	Average life	Years	15.05	14.47	13.90	13.35	12.81	12.30	11.81
		Final Maturity	Years	08/28/2036	01/27/2036	07/03/2035	12/13/2034	06/02/2034	11/27/2033	06/01/2033
			Date	30.02	30.02	30.02	30.02	30.02	30.02	30.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	74.57%	65,987,925.75	38.14%	202,500,000.00	15.00%
Series B	25.43%	22,500,000.00	12.71%	22,500,000.00	5.00%
Issue of Bonds		88,487,925.75		225,000,000.00	
Principal Reserve Fund	12.71%	11,250,000.00	5.00%	11,250,000.00	
Secondary Reserve Fund	0.29%	257,352.91	0.35%	790,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,564,437.55	0.000%
Servicer ppal collect not yet credited		25,192.07	
Servicer ints collect not yet credited		1,658.54	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,507,352.91	0.453%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		1,312	2,095
Principal	Principal outstanding	88,147,132.76	225,099,921.13
	Average loan	67,185.31	107,446.26
	Minimum	334.23	24,729.58
	Maximum	322,240.98	465,227.68
Interest rate	Weighted average (wac)	0.46%	2.26%
	Minimum	0.00%	0.73%
	Maximum	5.00%	5.50%
Final maturity	Weighted average (WARM) (months)	196	272
	Minimum	09/01/2021	01/01/2016
	Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.06%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.65%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.28%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.11	6.64	0.32	7.32
10.01 - 20%	6.24	16.15	2.61	15.83
20.01 - 30%	11.55	25.41	6.42	25.49
30.01 - 40%	21.51	35.55	8.47	35.30
40.01 - 50%	27.58	45.07	12.27	45.03
50.01 - 60%	25.57	54.32	17.72	55.68
60.01 - 70%	5.04	62.71	23.18	65.20
70.01 - 80%	0.39	72.81	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	41.50			57.62
Minimum	0.13			3.04
Maximum	75.49			97.22

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.24%	0.26%	0.32%	0.49%
Annual Percentage Rate (CPR)	2.78%	2.87%	3.11%	3.81%	5.67%

Geographic distribution		
	Current	At constitution date
Andalucía	0.12%	0.08%
Aragón	88.12%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.21%	0.21%
Catalonia	4.49%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.71%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	22	6,214.27	440.69	0.00	6,654.96	4.86	1,761,799.74	1,768,454.70	53.14	35.90
from > 1 to = 2 months	6	4,451.63	1,111.66	0.00	5,563.29	4.06	422,800.43	428,363.72	12.87	36.29
from > 2 to = 3 months	4	4,529.09	166.96	0.00	4,696.05	3.43	265,442.38	270,138.43	8.12	25.04
from > 3 to = 6 months	1	1,930.57	199.34	0.00	2,129.91	1.56	83,109.87	85,239.78	2.56	55.22
from > 6 to < 12 months	3	10,238.51	786.80	0.00	11,025.31	8.05	243,782.96	254,808.27	7.66	50.38
from = 12 to < 18 months	1	3,050.67	53.06	0.00	3,103.73	2.27	94,113.52	97,217.25	2.92	46.12
from ≥ 2 years	7	94,426.59	9,319.63	0.00	103,746.22	75.77	320,018.32	423,764.54	12.73	42.14
Subtotal	44	124,841.33	12,078.14	0.00	136,919.47	100.00	3,191,067.22	3,327,986.69	100.00	36.72
Total	44	124,841.33	12,078.14	0.00	136,919.47		3,191,067.22	3,327,986.69		

Additional information