

Brief report

Date: 05/31/2021
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	33,780.28 68,405,067.00 33.78%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 08/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2021 "Pass-Through"	AAA (sf) A+sf	A A	
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 08/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/12/2021 "Pass-Through"	A (high) (sf) Asf	BB (low) B	
Total		90,905,067.00	225,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
				% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00									8.00
Series A	With optional redemption *	Average life	Years	5.03	4.67	4.35	4.06	3.80	3.57	3.36	3.17								
		Final Maturity	Years	05/23/2026	01/10/2026	09/14/2025	05/31/2025	02/26/2025	12/04/2024	09/18/2024	07/11/2024								
	Without optional redemption *	Average life	Years	5.03	4.67	4.35	4.06	3.80	3.57	3.36	3.17								
		Final Maturity	Years	05/23/2026	01/10/2026	09/14/2025	05/31/2025	02/26/2025	12/04/2024	09/18/2024	07/11/2024								
Series B	With optional redemption *	Average life	Years	11.26	10.76	10.01	9.51	9.01	8.51	8.01	7.76								
		Final Maturity	Years	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029								
	Without optional redemption *	Average life	Years	15.33	14.74	14.16	13.59	13.05	12.53	12.03	11.55								
		Final Maturity	Years	09/06/2036	02/02/2036	07/05/2035	12/11/2034	05/27/2034	11/17/2033	05/18/2033	11/24/2032								
			Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	75.25%	68,405,067.00	37.13%	90.00%	202,500,000.00
Series B	24.75%	22,500,000.00	12.38%	10.00%	22,500,000.00
Issue of Bonds		90,905,067.00			225,000,000.00
Principal Reserve Fund	12.38%	11,250,000.00		5.00%	11,250,000.00
Secondary Reserve Fund	0.29%	266,779.76		0.35%	790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	13,751,311.63
Servicer ppal collect not yet credited	74,618.71		
Servicer ints collect not yet credited	5,154.36		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,516,779.76	0.467%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	90,423,597.35	225,099,921.13
	Average loan	67,987.67	107,446.26
	Minimum	66.74	24,729.58
	Maximum	325,508.18	465,227.68
Interest rate	Weighted average (wac)	0.50%	2.26%
	Minimum	0.00%	0.73%
	Maximum	5.00%	5.50%
Final maturity	Weighted average (WARM) (months)	198	272
	Minimum	06/06/2021	01/01/2016
	Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	0.07%	0.30%
	1-year EURIBOR/MIBOR (Mortgage Market)	99.65%	98.90%
	Mortgage Market: Savings Banks	0.00%	0.76%
	Mortgage Market: All Institutions	0.29%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.19	6.81	0.32	7.32
10.01 - 20%	5.62	16.06	2.61	15.83
20.01 - 30%	11.75	25.36	6.42	25.49
30.01 - 40%	19.80	35.53	8.47	35.30
40.01 - 50%	27.74	44.96	12.27	45.03
50.01 - 60%	26.53	54.39	17.72	55.68
60.01 - 70%	5.88	62.75	23.18	65.20
70.01 - 80%	0.49	72.84	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	42.01		57.62	
Minimum	0.05		3.04	
Maximum	76.07		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

Brief report

Date: 05/31/2021

Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Subscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.28%	0.39%	0.36%	0.49%
Annual Percentage Rate (CPR)	3.12%	3.34%	4.60%	4.18%	5.76%

Geographic distribution		
	Current	At constitution date
Andalucía	0.12%	0.08%
Aragón	88.21%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.21%	0.21%
Catalonia	4.46%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.65%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.10%	0.96%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	27	8,151.57	589.97	0.00	8,741.54	6.71	2,489,898.00	2,498,639.54	63.08	43.03	
from > 1 to = 2 months	8	6,132.48	1,218.13	0.00	7,350.61	5.64	545,721.43	553,072.04	13.96	35.39	
from > 2 to = 3 months	1	484.51	100.50	0.00	585.01	0.45	40,028.33	40,613.34	1.03	57.45	
from > 3 to = 6 months	4	6,068.95	557.64	0.00	6,626.59	5.09	229,195.16	235,821.75	5.95	43.22	
from > 6 to < 12 months	2	8,128.55	394.59	0.00	8,523.14	6.54	199,058.97	207,582.11	5.24	43.32	
from = 18 to < 24 months	1	3,709.39	539.67	0.00	4,249.06	3.26	28,616.04	32,865.10	0.83	28.20	
from ≥ 2 years	6	85,792.13	8,428.05	0.00	94,220.18	72.31	298,229.24	392,449.42	9.91	44.15	
	Subtotal	49	118,467.58	11,828.55	0.00	130,296.13	100.00	3,830,747.17	3,961,043.30	100.00	41.82
Total	49	118,467.58	11,828.55	0.00	130,296.13		3,830,747.17	3,961,043.30			

Additional information