

Brief report

Date: 04/30/2021
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	35,011.79 70,898,874.75 35.01%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 05/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 05/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2021 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		93,398,874.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	Final Maturity	2.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Date	5.16	4.78	4.45	4.15	3.88	3.64	3.43	3.24	3.24
		04/09/2026	11/23/2025	07/24/2025	04/06/2025	12/30/2024	10/04/2024	07/17/2024	05/07/2024	05/07/2024
	Date	11.50	11.01	10.25	9.75	9.25	8.75	8.25	7.75	7.75
		08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	11/12/2028
Date	5.16	4.78	4.45	4.15	3.88	3.64	3.43	3.24	3.24	
	04/09/2026	11/23/2025	07/24/2025	04/06/2025	12/30/2024	10/04/2024	07/17/2024	05/07/2024	05/07/2024	
Date	11.50	11.01	10.25	9.75	9.25	8.75	8.25	7.75	7.75	
	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	11/12/2028	
Date	11.50	11.01	10.25	9.75	9.25	8.75	8.25	7.75	7.75	
	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	11/12/2028	
Date	15.63	15.02	14.43	13.86	13.30	12.76	12.25	11.76	11.76	
	09/26/2036	02/18/2036	07/16/2035	12/18/2034	05/29/2034	11/14/2033	05/11/2033	11/13/2032	11/13/2032	
Date	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52	
	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	75.91%	70,898,874.75	36.14%	90.00%	202,500,000.00
Series B	24.09%	22,500,000.00	12.05%	10.00%	22,500,000.00
Issue of Bonds		93,398,874.75			225,000,000.00
Principal Reserve Fund	12.05%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.30%	276,505.61	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	15,489,475.02
Servicer ppal collect not yet credited	57,025.80		
Servicer ints collect not yet credited	4,116.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,528,505.61	0.459%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		91,295,464.30	225,099,921.13
Average loan		68,232.78	107,446.26
Minimum		350.46	24,729.58
Maximum		326,597.64	465,227.68
Interest rate			
Weighted average (wac)		0.52%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		199	272
Minimum		05/10/2021	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.07%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.64%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.29%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.20	6.83	0.32	7.32
10.01 - 20%	5.49	16.05	2.61	15.83
20.01 - 30%	11.47	25.30	6.42	25.49
30.01 - 40%	19.67	35.47	8.47	35.30
40.01 - 50%	28.18	45.06	12.27	45.03
50.01 - 60%	25.93	54.46	17.72	55.68
60.01 - 70%	6.49	62.69	23.18	65.20
70.01 - 80%	0.58	72.76	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	42.21		57.62	
Minimum	0.26		3.04	
Maximum	76.26		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.30%	0.35%	0.33%	0.49%
Annual Percentage Rate (CPR)	2.54%	3.51%	4.10%	3.87%	5.77%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.26%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.21%	0.21%
Catalonia	4.44%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.62%	5.58%
Madrid		4.82%
Murcia	0.07%	0.05%
Navarra	0.10%	0.11%
Valencia	0.10%	0.96%

Current delinquency											
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other							
<i>Delinquencies</i>											
Up to 1 month	29	8,577.45	413.97	0.00	8,991.42	6.62	2,586,327.22	2,595,318.64	61.82	39.66	
from > 1 to = 2 months	5	2,880.07	438.75	0.00	3,318.82	2.44	286,424.55	289,743.37	6.90	45.23	
from > 2 to = 3 months	5	4,774.35	1,055.25	0.00	5,829.60	4.29	349,205.26	355,034.86	8.46	40.84	
from > 3 to = 6 months	3	4,713.85	243.01	0.00	4,956.86	3.65	208,815.12	213,771.98	5.09	50.64	
from > 6 to < 12 months	3	13,320.19	2,992.00	0.00	16,312.19	12.01	302,492.50	318,804.69	7.59	53.13	
from = 18 to < 24 months	1	3,531.25	521.60	0.00	4,052.85	2.99	28,794.18	32,847.03	0.78	28.19	
from ≥ 2 years	6	84,001.35	8,308.63	0.00	92,309.98	67.99	300,317.47	392,627.45	9.35	44.17	
	Subtotal	52	121,798.51	13,973.21	0.00	135,771.72	100.00	4,062,376.30	4,198,148.02	100.00	41.64
Total	52	121,798.51	13,973.21	0.00	135,771.72		4,062,376.30	4,198,148.02			

Additional information