

Brief report

Date: 01/31/2021  
 Currency: EUR

Constitution date  
 07/12/2013

VAT Reg. no.  
 V86781705

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Nueva Caja Rural de Aragón

Servicer  
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber  
 Banco Cooperativo Español  
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	36,424.67	100,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 02/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2021 "Pass-Through"	AA (high) (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00	100,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 02/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2021 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		96,259,956.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	Final Maturity	Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		Date	03/10/2026	10/18/2025	06/13/2025	02/21/2025	11/12/2024	08/14/2024	05/25/2024	03/13/2024	
Series A	Final Maturity	Average life		5.33	4.94	4.59	4.28	4.00	3.76	3.54	3.33
		Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	
Series B	Final Maturity	Average life		5.33	4.94	4.59	4.28	4.00	3.76	3.54	3.33
		Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	
Series B	Final Maturity	Average life		12.01	11.26	10.75	10.01	9.50	9.01	8.50	8.01
		Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028	
Series B	Final Maturity	Average life		16.00	15.38	14.78	14.19	13.62	13.07	12.54	12.04
		Date	11/08/2036	03/27/2036	08/19/2035	01/16/2035	06/22/2034	12/03/2033	05/25/2033	11/23/2032	
Series B	Final Maturity	Average life		30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	76.63%	73,759,956.75	35.06%	90.00%	202,500,000.00
Series B	23.37%	22,500,000.00	11.69%	10.00%	22,500,000.00
Issue of Bonds		96,259,956.75			225,000,000.00
Principal Reserve Fund	11.69%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.30%	287,663.83	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	15,946,658.01
Servicer ppal collect not yet credited	74,904.79		
Servicer ints collect not yet credited	6,856.93		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,537,663.83	0.490%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		93,762,845.90	225,099,921.13
Average loan		69,095.69	107,446.26
Minimum		352.76	24,729.58
Maximum		329,818.46	465,227.68
Interest rate			
Weighted average (wac)		0.59%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		201	272
Minimum		02/09/2021	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.07%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.64%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.29%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.14	6.96	0.32	7.32
10.01 - 20%	5.11	15.85	2.61	15.83
20.01 - 30%	10.94	25.09	6.42	25.49
30.01 - 40%	19.14	35.30	8.47	35.30
40.01 - 50%	26.76	44.85	12.27	45.03
50.01 - 60%	27.44	54.33	17.72	55.68
60.01 - 70%	7.90	62.92	23.18	65.20
70.01 - 80%	0.57	73.43	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	42.76		57.62	
Minimum	0.26		3.04	
Maximum	76.84		97.22	

# RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2021  
**Currency:** EUR

**Constitution date**  
07/12/2013

**VAT Reg. no.**  
V86781705

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Nueva Caja Rural de Aragón

**Servicer**  
Nueva Caja Rural de Aragón

**Lead Manager and Subscriber**  
Banco Cooperativo Español  
Nueva Caja Rural de Aragón

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.40%	0.38%	0.28%	0.50%
Annual Percentage Rate (CPR)	1.84%	4.70%	4.46%	3.36%	5.85%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.22%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.21%	0.21%
Catalonia	4.43%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.68%	5.58%
Madrid		4.82%
Murcia	0.07%	0.05%
Navarra	0.09%	0.11%
Valencia	0.10%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	31	9,004.56	1,288.35	0.00	10,292.91	8.21	2,337,669.89	2,347,962.80	57.78	43.49
from > 1 to = 2 months	7	5,389.87	599.69	0.00	5,989.56	4.78	520,746.49	526,736.05	12.96	38.91
from > 2 to = 3 months	2	939.63	244.32	0.00	1,183.95	0.94	98,041.68	99,225.63	2.44	35.60
from > 3 to = 6 months	5	8,137.03	676.85	0.00	8,813.88	7.03	384,812.92	393,626.80	9.69	36.23
from > 6 to < 12 months	3	6,373.99	1,947.73	0.00	8,321.72	6.64	261,057.36	269,379.08	6.63	60.25
from = 12 to < 18 months	1	3,001.59	458.18	0.00	3,459.77	2.76	29,323.84	32,783.61	0.81	28.13
from ≥ 2 years	6	79,391.25	7,852.02	0.00	87,243.27	69.62	306,528.59	393,771.86	9.69	44.30
Subtotal	55	112,237.92	13,067.14	0.00	125,305.06	100.00	3,938,180.77	4,063,485.83	100.00	42.46
Total	55	112,237.92	13,067.14	0.00	125,305.06		3,938,180.77	4,063,485.83		