

Brief report

Date: 11/30/2020
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	36,424.67 73,759,956.75 36.42%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 02/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2021 "Pass-Through"	AA (high) (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 02/12/2021 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/12/2021 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		96,259,956.75	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR								
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	5.33	4.94	4.59	4.28	4.00	3.76	3.54
	Final Maturity	Years	Date	03/10/2026	10/18/2025	06/13/2025	02/21/2025	11/12/2024	08/14/2024	05/25/2024
Series B	With optional redemption *	Average life	Years	12.01	11.26	10.75	10.01	9.50	9.01	8.50
	Final Maturity	Years	Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029
Series A	Without optional redemption *	Average life	Years	5.33	4.94	4.59	4.28	4.00	3.76	3.54
	Final Maturity	Years	Date	03/10/2026	10/18/2025	06/13/2025	02/21/2025	11/12/2024	08/14/2024	05/25/2024
Series B	Without optional redemption *	Average life	Years	12.01	11.26	10.75	10.01	9.50	9.01	8.50
	Final Maturity	Years	Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029
Series A	With optional redemption *	Average life	Years	12.01	11.26	10.75	10.01	9.50	9.01	8.50
	Final Maturity	Years	Date	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029
Series B	Without optional redemption *	Average life	Years	16.00	15.38	14.78	14.19	13.62	13.07	12.54
	Final Maturity	Years	Date	11/08/2036	03/27/2036	08/19/2035	01/16/2035	06/22/2034	12/03/2033	05/25/2033
Series A	Without optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77
	Final Maturity	Years	Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	76.63%	73,759,956.75	35.06%	90.00%	202,500,000.00
Series B	23.37%	22,500,000.00	11.69%	10.00%	22,500,000.00
Issue of Bonds		96,259,956.75			225,000,000.00
Principal Reserve Fund	11.69%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.30%	287,663.83	0.35%		790,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,635,937.15	0.0000%	
Servicer ppal collect not yet credited	99,301.66		
Servicer ints collect not yet credited	10,330.33		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,537,663.83	0.4900%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	1,373	2,095	
Principal			
Principal outstanding	95,913,517.85	225,099,921.13	
Average loan	69,856.90	107,446.26	
Minimum	494.47	24,729.58	
Maximum	331,901.67	465,227.68	
Interest rate			
Weighted average (wac)	0.68%	2.26%	
Minimum	0.00%	0.73%	
Maximum	5.00%	5.50%	
Final maturity			
Weighted average (WARM) (months)	203	272	
Minimum	12/26/2020	01/01/2016	
Maximum	10/18/2051	10/18/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.07%	0.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.63%	98.90%	
Mortgage Market: Savings Banks	0.00%	0.76%	
Mortgage Market: All Institutions	0.29%	0.03%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.13	6.99	0.32	7.32
10.01 - 20%	4.94	15.86	2.61	15.83
20.01 - 30%	10.83	25.19	6.42	25.49
30.01 - 40%	18.19	35.33	8.47	35.30
40.01 - 50%	27.17	45.00	12.27	45.03
50.01 - 60%	28.07	54.63	17.72	55.68
60.01 - 70%	8.02	63.13	23.18	65.20
70.01 - 80%	0.66	73.36	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	43.19		57.62	
Minimum	0.22		3.04	
Maximum	77.22		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.27%	0.32%	0.27%	0.50%
Annual Percentage Rate (CPR)	1.20%	3.16%	3.77%	3.17%	5.83%

Geographic distribution

	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.29%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.40%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.64%	5.58%
Madrid		4.82%
Murcia	0.07%	0.05%
Navarra	0.09%	0.11%
Valencia	0.10%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	38	10,988.01	986.71	0.00	11,974.72	6.57	3,332,507.34	3,344,482.06	47.59	42.69
from > 1 to = 2 months	5	2,153.93	365.50	0.00	2,519.43	1.38	298,946.34	301,465.77	4.29	48.79
from > 2 to = 3 months	4	6,433.27	862.43	0.00	7,295.70	4.00	361,724.01	369,019.71	5.25	33.20
from > 3 to = 6 months	35	60,377.14	9,664.91	0.00	70,042.05	38.43	2,450,402.54	2,520,444.59	35.86	36.49
from > 6 to < 12 months	1	2,357.39	742.91	0.00	3,100.30	1.70	61,785.04	64,885.34	0.92	29.75
from = 12 to < 18 months	1	2,887.27	434.10	0.00	3,321.37	1.82	29,670.78	32,992.15	0.47	28.31
from = 18 to < 24 months	1	7,589.82	1,008.25	0.00	8,598.07	4.72	47,190.22	55,788.29	0.79	28.45
from ≥ 2 years	5	68,870.47	6,530.43	0.00	75,400.90	41.37	263,469.53	338,870.43	4.82	48.91
Subtotal	90	161,657.30	20,595.24	0.00	182,252.54	100.00	6,845,695.80	7,027,948.34	100.00	39.72
Total	90	161,657.30	20,595.24	0.00	182,252.54		6,845,695.80	7,027,948.34		

Additional information