

Brief report

Date: 10/31/2020  
 Currency: EUR

Constitution date  
 07/12/2013

VAT Reg. no.  
 V86781705

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Nueva Caja Rural de Aragón

Servicer  
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber  
 Banco Cooperativo Español  
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	37.638.51	100,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 11/12/2020 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2020 "Pass-Through"	AA (high) (sf) A+sf	A A	
Series B ES0374268011	07/12/2013 225	100,000.00	100,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0220% 11/12/2020 5.622222 Gross 4.554000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2020 "Pass-Through"	A (high) (sf) Asf	BB (low) B	
Total		98,717,982.75	225,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
	% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	5.41	5.01	4.65	4.33	4.05	3.80	3.57	3.37
		Final Maturity	01/06/2026	08/13/2025	04/05/2025	12/10/2024	08/29/2024	05/29/2024	03/07/2024	12/23/2023
	Without optional redemption *	Average life	5.41	5.01	4.65	4.33	4.05	3.80	3.57	3.37
		Final Maturity	01/06/2026	08/13/2025	04/05/2025	12/10/2024	08/29/2024	05/29/2024	03/07/2024	12/23/2023
Series B	With optional redemption *	Average life	12.26	11.51	11.01	10.26	9.75	9.26	8.75	8.26
		Final Maturity	11/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028
	Without optional redemption *	Average life	12.26	11.51	11.01	10.26	9.75	9.26	8.75	8.26
		Final Maturity	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	77.21%	76,217,982.75	34.19%	90.00%	202,500,000.00
Series B	22.79%	22,500,000.00	11.40%	10.00%	22,500,000.00
Issue of Bonds		98,717,982.75			225,000,000.00
Principal Reserve Fund	11.40%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.30%	297,250.13	0.35%		790,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,689,336.84	0.0000%	
Servicer ppal collect not yet credited	54,614.28		
Servicer ints collect not yet credited	5,842.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,547,250.13	0.5222%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	1,377	2,095
Principal		
Principal outstanding	96,565,932.42	225,099,921.13
Average loan	70,127.77	107,446.26
Minimum	214.33	24,729.58
Maximum	332,942.68	465,227.68
Interest rate		
Weighted average (wac)	0.69%	2.26%
Minimum	0.00%	0.73%
Maximum	5.00%	5.50%
Final maturity		
Weighted average (WARM) (months)	204	272
Minimum	11/02/2020	01/01/2016
Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.08%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)	99.63%	98.90%
Mortgage Market: Savings Banks	0.00%	0.76%
Mortgage Market: All Institutions	0.29%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.09	6.98	0.32	7.32
10.01 - 20%	4.97	15.86	2.61	15.83
20.01 - 30%	10.75	25.28	6.42	25.49
30.01 - 40%	17.81	35.35	8.47	35.30
40.01 - 50%	27.00	45.01	12.27	45.03
50.01 - 60%	28.29	54.65	17.72	55.68
60.01 - 70%	8.43	63.17	23.18	65.20
70.01 - 80%	0.66	73.58	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	43.37		57.62	
Minimum	0.10		3.04	
Maximum	77.41		97.22	

# RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.36%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	3.81%	4.23%	3.64%	3.52%	5.89%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.29%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.40%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.65%	5.58%
Madrid		4.82%
Murcia	0.07%	0.05%
Navarra	0.09%	0.11%
Valencia	0.10%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	21	5,455.78	646.68	0.00	6,102.46	3.73	1,956,448.72	1,962,551.18	32.09	45.88
from > 1 to = 2 months	8	4,501.10	1,186.05	0.00	5,687.15	3.48	691,511.25	697,198.40	11.40	56.17
from > 2 to = 3 months	11	16,987.83	1,393.70	0.00	18,381.53	11.24	865,255.10	883,636.63	14.45	29.96
from > 3 to = 6 months	29	38,495.94	6,918.03	0.00	45,413.97	27.76	2,034,490.89	2,079,904.86	34.01	38.27
from > 6 to < 12 months	1	2,351.58	752.70	0.00	3,104.28	1.90	62,001.37	65,105.65	1.06	29.85
from = 12 to < 18 months	1	2,714.04	406.67	0.00	3,120.71	1.91	29,844.01	32,964.72	0.54	28.29
from = 18 to < 24 months	1	7,264.46	969.29	0.00	8,233.75	5.03	47,515.58	55,749.33	0.91	28.43
from ≥ 2 years	5	67,134.59	6,396.49	0.00	73,531.08	44.95	265,205.41	338,736.49	5.54	48.89
Subtotal	77	144,905.32	18,669.61	0.00	163,574.93	100.00	5,952,272.33	6,115,847.26	100.00	40.43
Total	77	144,905.32	18,669.61	0.00	163,574.93		5,952,272.33	6,115,847.26		