

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos



Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Subscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	37.638.51 76,217,982.75 37.64%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 11/12/2020 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2020 "Pass-Through"	AA (high) (sf) A+sf	A A	
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0220% 11/12/2020 5.622222 Gross 4.554000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2020 "Pass-Through"	A (high) (sf) Asf	BB (low) B	
Total		98,717,982.75	225,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	5.41	5.01	4.65	4.33	4.05	3.80	3.57	3.37
		Final Maturity	01/06/2026	08/13/2025	04/05/2025	12/10/2024	08/29/2024	05/29/2024	03/07/2024	12/23/2023
	Without optional redemption *	Average life	5.41	5.01	4.65	4.33	4.05	3.80	3.57	3.37
		Final Maturity	01/06/2026	08/13/2025	04/05/2025	12/10/2024	08/29/2024	05/29/2024	03/07/2024	12/23/2023
Series B	With optional redemption *	Average life	12.26	11.51	11.01	10.26	9.75	9.26	8.75	8.26
		Final Maturity	11/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028
	Without optional redemption *	Average life	12.26	11.51	11.01	10.26	9.75	9.26	8.75	8.26
		Final Maturity	11/12/2032	02/12/2032	08/12/2031	11/12/2030	05/12/2030	11/12/2029	05/12/2029	11/12/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	77.21%	76,217,982.75	34.19%	90.00%	202,500,000.00
Series B	22.79%	22,500,000.00	11.40%	10.00%	22,500,000.00
Issue of Bonds		98,717,982.75			225,000,000.00
Principal Reserve Fund	11.40%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.30%	297,250.13	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,772,288.50	0.0000%
Servicer ppal collect not yet credited		58,902.77	
Servicer ints collect not yet credited		6,007.54	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,518,843.96	0.5222%
Subordinated Loan S/T		28,406.17	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	1,389	2,095	
Principal			
Principal outstanding	97,439,137.56	225,099,921.13	
Average loan	70,150.57	107,446.26	
Minimum	320.72	24,729.58	
Maximum	333,983.30	465,227.68	
Interest rate			
Weighted average (wac)	0.70%	2.26%	
Minimum	0.00%	0.73%	
Maximum	5.00%	5.50%	
Final maturity			
Weighted average (WARM) (months)	205	272	
Minimum	10/11/2020	01/01/2016	
Maximum	10/18/2051	10/18/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.08%	0.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.63%	98.90%	
Mortgage Market: Savings Banks	0.00%	0.76%	
Mortgage Market: All Institutions	0.29%	0.03%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.01	6.89	0.32	7.32
10.01 - 20%	4.82	15.57	2.61	15.83
20.01 - 30%	10.78	25.19	6.42	25.49
30.01 - 40%	17.48	35.28	8.47	35.30
40.01 - 50%	27.17	45.04	12.27	45.03
50.01 - 60%	28.13	54.73	17.72	55.68
60.01 - 70%	8.72	63.00	23.18	65.20
70.01 - 80%	0.89	72.83	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	43.54		57.62	
Minimum	0.14		3.04	
Maximum	77.60		97.22	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.36%	0.27%	0.30%	0.51%
Annual Percentage Rate (CPR)	4.44%	4.24%	3.15%	3.60%	5.91%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.33%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.39%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.63%	5.58%
Madrid		4.82%
Murcia	0.07%	0.05%
Navarra	0.09%	0.11%
Valencia	0.10%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	32	7,734.55	605.98	0.00	8,340.53	5.49	2,508,272.27	2,516,612.80	37.77	39.20
from > 1 to = 2 months	14	11,750.09	1,808.17	0.00	13,558.26	8.93	980,259.40	993,817.66	14.92	34.32
from > 2 to = 3 months	29	31,851.85	4,912.34	0.00	36,764.19	24.20	2,158,378.01	2,195,142.20	32.94	36.98
from > 3 to = 6 months	4	6,495.83	1,166.65	0.00	7,662.48	5.04	457,355.63	465,018.11	6.98	58.13
from > 6 to < 12 months	1	2,365.50	762.51	0.00	3,128.01	2.06	62,217.48	65,345.49	0.98	29.96
from = 12 to < 18 months	1	2,540.97	379.08	0.00	2,920.05	1.92	30,017.08	32,937.13	0.49	28.26
from = 18 to < 24 months	1	6,939.37	930.06	0.00	7,869.43	5.18	47,840.67	55,710.10	0.84	28.41
from ≥ 2 years	5	65,399.49	6,261.77	0.00	71,661.26	47.18	266,940.51	338,601.77	5.08	48.87
Subtotal	87	135,077.65	16,826.56	0.00	151,904.21	100.00	6,511,281.05	6,663,185.26	100.00	38.57
Total	87	135,077.65	16,826.56	0.00	151,904.21		6,511,281.05	6,663,185.26		