

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 09/30/2022

Currency: EUR



Constitution date

11/04/2009

VAT Reg. no.

V85812600

Management Company

Europea de Titulización, S.G.F.T

Originator

Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Service

Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Bolears
Caixa Rural Galega
Caja Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural del Sur
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber

Banco Cooperativo Español

Service Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Banco Santander

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KPMG Auditores

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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0323976003	11/04/2009 8,622	27,417.83 236,396,530.26 27.42%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	1.4000% 12/22/2022 97.028654 Gross 78.593210 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2022 "Pass-Through" Secutential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.
Series B ES0323976011	11/04/2009 205	58,047.47 11,899,731.35 58.05%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	1.6000% 12/22/2022 234.769768 Gross 190.163512 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.
Series C ES0323976029	11/04/2009 273	58,053.84 15,848,698.32 58.05%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	1.8000% 12/22/2022 264.144972 Gross 213.957427 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.
Total		264,144,959.93	910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
		Average life	Years	5.19	4.94	4.62	4.31	4.11	3.83	3.48
Series A	With optional redemption *	Final Maturity	Years	11/28/2027	08/28/2027	05/04/2027	01/13/2027	10/31/2026	07/22/2026	03/14/2026
				8.01	7.75	7.25	6.75	6.50	6.01	5.50
				09/22/2030	06/22/2030	12/22/2029	06/22/2029	03/22/2029	09/22/2028	03/22/2028
	Without optional redemption *	Average life	Years	6.70	6.36	6.05	5.76	5.49	5.24	4.79
		Final Maturity	Years	06/03/2029	01/30/2029	10/08/2028	06/24/2028	03/18/2028	12/17/2027	07/06/2027
				27.02	27.02	27.02	27.02	27.02	27.02	27.02
Series B	With optional redemption *	Final Maturity	Years	11/28/2027	08/28/2027	05/04/2027	01/13/2027	10/31/2026	07/22/2026	03/14/2026
				8.01	7.75	7.25	6.75	6.50	6.01	5.50
				09/22/2030	06/22/2030	12/22/2029	06/22/2029	03/22/2029	09/22/2028	03/22/2028
	Without optional redemption *	Average life	Years	6.70	6.36	6.05	5.76	5.49	5.24	4.79
		Final Maturity	Years	06/03/2029	01/30/2029	10/08/2028	06/24/2028	03/18/2028	12/17/2027	07/06/2027
				27.02	27.02	27.02	27.02	27.02	27.02	27.02
Series C	With optional redemption *	Final Maturity	Years	11/28/2027	08/28/2027	05/04/2027	01/13/2027	10/31/2026	07/22/2026	03/14/2026
				8.01	7.75	7.25	6.75	6.50	6.01	5.50
				09/22/2030	06/22/2030	12/22/2029	06/22/2029	03/22/2029	09/22/2028	03/22/2028
	Without optional redemption *	Average life	Years	6.70	6.36	6.05	5.76	5.49	5.24	4.79
		Final Maturity	Years	06/03/2029	01/30/2029	10/08/2028	06/24/2028	03/18/2028	12/17/2027	07/06/2027
				27.02	27.02	27.02	27.02	27.02	27.02	27.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.49%	236,396,530.26	19.71%	862,200,000.00	9.85%
Series B	4.51%	11,899,731.35	15.20%	20,500,000.00	7.60%
Series C	6.00%	15,848,698.32	9.20%	27,300,000.00	4.60%
Issue of Bonds		264,144,959.93		910,000,000.00	
Reserve Fund	9.20%	24,301,336.31	4.60%	41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,147,654.34	0.000%	
Service ppal collect not yet credited	881,430.43		
Service ints collect not yet credited	106,846.65		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		24,301,336.31	2.100%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,831	8,245
Principal			
Principal outstanding		262,121,248.28	910,099,987.12
Average loan		54,258.18	110,382.05
Minimum		103.52	4,591.26
Maximum		320,389.35	496,292.86
Interest rate			
Weighted average (wac)		1.18%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		172	296
Minimum		10/05/2022	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.44%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.68%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.48%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.88	6.63	0.05	8.24
10.01 - 20%	11.31	15.51	1.15	16.54
20.01 - 30%	20.02	25.35	3.64	25.58
30.01 - 40%	28.02	35.31	7.21	35.20
40.01 - 50%	25.23	44.09	11.17	45.40
50.01 - 60%	9.35	54.03	16.12	55.25
60.01 - 70%	3.00	64.29	21.26	65.14
70.01 - 80%	0.20	71.67	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		35.16		61.99
Minimum		0.06		6.46
Maximum		73.57		99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.30%	0.29%	0.33%	0.29%
Annual Percentage Rate (CPR)	3.69%	3.59%	3.39%	3.86%	3.46%

Geographic distribution

	Current	At constitution date
Andalucia	13.08%	14.08%
Aragon	7.39%	8.18%
Asturias	0.53%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.62%	1.70%
Canary Islands	1.74%	1.63%
Castilla-La Mancha	36.42%	33.45%
Castilla-Leon	1.13%	0.84%
Catalonia	1.15%	1.43%
Extremadura	1.52%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.06%	1.36%
Madrid	5.37%	5.65%
Murcia	0.64%	0.54%
Navarra	2.05%	1.57%
Valencia	25.26%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	478	160,018.47	16,809.21	0.00	176,827.68	31.62	26,594,416.42	26,771,244.10	83.15	28.80
from > 1 to = 2 months	55	54,085.82	6,097.04	0.00	60,182.86	10.76	3,439,709.47	3,499,892.33	10.87	29.20
from > 2 to = 3 months	10	12,294.55	1,682.60	0.00	13,977.15	2.50	842,260.99	856,238.14	2.66	36.66
from > 3 to = 6 months	4	8,492.92	735.05	0.00	9,227.97	1.65	167,638.74	176,866.71	0.55	26.43
from > 6 to < 12 months	10	30,436.88	1,847.99	0.00	32,284.87	5.77	499,992.58	532,277.45	1.65	22.35
from = 12 to < 18 months	3	8,054.18	3,781.80	0.00	11,835.98	2.12	65,252.95	77,088.93	0.24	19.21
from = 18 to < 24 months	2	243,328.31	1,531.29	0.00	244,859.60	43.78	0.00	244,859.60	0.76	58.70
from ≥ 2 years	5	7,820.57	2,241.87	0.00	10,062.44	1.80	29,324.76	39,387.20	0.12	5.22
Subtotal	567	524,531.70	34,726.85	0.00	559,258.55	100.00	31,638,595.91	32,197,854.46	100.00	28.77
Total	567	524,531.70	34,726.85	0.00	559,258.55		31,638,595.91	32,197,854.46		