

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Gallega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Banco Santander

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AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Banco Santander

Assets Custodian
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Start-up Loan
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KPMG Auditores

Financial Swaps
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	
Series A ES0323976003	11/04/2009 8,622	28,262.56 243,679,792.32 28.26%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.1220% 09/22/2022 8.811638 Gross 7.137427 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2022 "Pass-Through" Secutential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	59,835.88 12,266,355.40 59.84%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.3220% 09/22/2022 49.238281 Gross 39.883008 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029	11/04/2009 273	59,842.45 16,336,988.85 59.84%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.5220% 09/22/2022 79.829828 Gross 64.662161 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		272,283,136.57	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
		Average life	Years	5.27	4.93	4.61	4.39	4.11	3.91	3.47
Series A	With optional redemption *	Final Maturity	Years	09/25/2027	05/25/2027	01/30/2027	11/11/2026	07/29/2026	05/20/2026	03/15/2026
			Years	8.26	7.75	7.26	7.01	6.51	6.26	6.01
	Without optional redemption *	Final Maturity	Years	09/22/2030	03/22/2030	09/22/2029	06/22/2029	12/22/2028	09/22/2028	06/22/2028
			Years	6.71	6.37	6.05	5.76	5.49	5.24	5.01
	With optional redemption *	Final Maturity	Years	03/05/2029	11/01/2028	07/09/2028	03/25/2028	12/17/2027	09/17/2027	06/23/2027
			Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27
Series B	With optional redemption *	Final Maturity	Years	09/25/2027	05/25/2027	01/30/2027	11/11/2026	07/29/2026	05/20/2026	03/15/2026
			Years	8.26	7.75	7.26	7.01	6.51	6.26	6.01
	Without optional redemption *	Final Maturity	Years	09/22/2030	03/22/2030	09/22/2029	06/22/2029	12/22/2028	09/22/2028	06/22/2028
			Years	6.71	6.37	6.05	5.76	5.49	5.24	5.01
	With optional redemption *	Final Maturity	Years	03/05/2029	11/01/2028	07/09/2028	03/25/2028	12/17/2027	09/17/2027	06/23/2027
			Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27
Series C	With optional redemption *	Final Maturity	Years	09/25/2027	05/25/2027	01/30/2027	11/11/2026	07/29/2026	05/20/2026	03/15/2026
			Years	8.26	7.75	7.26	7.01	6.51	6.26	6.01
	Without optional redemption *	Final Maturity	Years	09/22/2030	03/22/2030	09/22/2029	06/22/2029	12/22/2028	09/22/2028	06/22/2028
			Years	6.71	6.37	6.05	5.76	5.49	5.24	5.01
	With optional redemption *	Final Maturity	Years	03/05/2029	11/01/2028	07/09/2028	03/25/2028	12/17/2027	09/17/2027	06/23/2027
			Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	89.49%	243,679,792.32	19.71%	862,200,000.00	9.85%	
Series B	4.51%	12,266,355.40	15.20%	20,500,000.00	7.60%	
Series C	6.00%	16,336,988.85	9.20%	27,300,000.00	4.60%	
Issue of Bonds		272,283,136.57		910,000,000.00		
Reserve Fund	9.20%	25,050,048.56	4.60%	41,860,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,659,011.00	0.000%	
Servicer ppai collect not yet credited	1,303,727.65		
Servicer ints collect not yet credited	77,931.91		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		25,050,048.56	0.822%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,873	8,245
Principal			
Principal outstanding		267,110,357.36	910,099,987.12
Average loan		54,814.36	110,382.05
Minimum		224.56	4,591.26
Maximum		322,792.76	496,292.86
Interest rate			
Weighted average (wac)		0.83%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		173	296
Minimum		08/07/2022	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.47%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.66%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.48%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.86	6.68	0.05	8.24
10.01 - 20%	11.15	15.57	1.15	16.54
20.01 - 30%	19.53	25.41	3.64	25.58
30.01 - 40%	27.33	35.28	7.21	35.20
40.01 - 50%	26.27	44.18	11.17	45.40
50.01 - 60%	9.60	54.20	16.12	55.25
60.01 - 70%	2.99	64.49	21.26	65.14
70.01 - 80%	0.26	71.74	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	35.46		61.99	
Minimum	0.13		6.46	
Maximum	73.96		99.64	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.34%	0.39%	0.35%	0.29%
Annual Percentage Rate (CPR)	5.30%	3.95%	4.53%	4.12%	3.47%

Geographic distribution

	Current	At constitution date
Andalucia	13.05%	14.08%
Aragon	7.40%	8.18%
Asturias	0.53%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.59%	1.70%
Canary Islands	1.77%	1.63%
Castilla-La Mancha	36.46%	33.45%
Castilla-Leon	1.13%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.53%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.06%	1.36%
Madrid	5.38%	5.65%
Murcia	0.64%	0.54%
Navarra	2.03%	1.57%
Valencia	25.27%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	349	87,908.34	5,031.68	0.00	92,940.02	20.21	18,807,130.25	18,900,070.27	78.39	28.21
from > 1 to = 2 months	47	31,930.48	2,684.67	0.00	34,615.15	7.53	2,644,073.99	2,678,689.14	11.11	28.03
from > 2 to = 3 months	21	26,219.92	2,445.92	0.00	28,665.84	6.23	1,333,302.99	1,361,968.83	5.65	33.37
from > 3 to = 6 months	5	12,585.82	663.42	0.00	13,249.24	2.88	380,435.46	393,684.70	1.63	29.58
from > 6 to < 12 months	6	21,073.50	196.16	0.00	21,269.66	4.63	283,338.09	304,607.75	1.26	20.30
from = 12 to < 18 months	6	74,478.70	4,498.38	0.00	78,977.08	17.18	171,900.25	250,877.33	1.04	29.09
from = 18 to < 24 months	1	179,491.09	987.47	0.00	180,478.56	39.25	0.00	180,478.56	0.75	59.97
from ≥ 2 years	5	7,464.73	2,127.22	0.00	9,591.95	2.09	29,805.38	39,397.33	0.16	5.23
Subtotal	440	441,152.58	18,634.92	0.00	459,787.50	100.00	23,649,986.41	24,109,773.91	100.00	28.23
Total	440	441,152.58	18,634.92	0.00	459,787.50		23,649,986.41	24,109,773.91		