

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Gallega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	
Series A ES0323976003	11/04/2009 8,622	30,741.46 265,052,868.12 30.74%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2021 "Pass-Through" Secutential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	65,809.14 13,490,873.70 65.81%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1550% 12/22/2021 30,025086 Gross 24.320320 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		299,464,447.08	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	4.83	4.83	4.83	4.83	4.83	4.83	4.83	4.83
			Date	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	
		Final Maturity	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
	Without optional redemption *	Average life	Years	5.51	5.51	5.51	5.51	5.51	5.51	5.51	
			Date	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	
Final Maturity		Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51		
	Date	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036		
Series B	With optional redemption *	Average life	Years	5.08	5.08	5.08	5.08	5.08	5.08	5.08	
			Date	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	
		Final Maturity	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
	Without optional redemption *	Average life	Years	6.16	6.16	6.16	6.16	6.16	6.16	6.16	
			Date	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	
Final Maturity		Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51		
	Date	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036			
Series C	With optional redemption *	Average life	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
			Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
		Final Maturity	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
	Without optional redemption *	Average life	Years	17.78	17.78	17.78	17.78	17.78	17.78	17.78	
			Date	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	
Final Maturity		Years	28.02	28.02	28.02	28.02	28.02	28.02	28.02		
	Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	88.51%	265,052,868.12	20.70%	94.75%	862,200,000.00	9.85%
Series B	4.51%	13,490,873.70	16.19%	2.25%	20,500,000.00	7.60%
Series C	6.99%	20,920,705.26	9.20%	3.00%	27,300,000.00	4.60%
Issue of Bonds		299,464,447.08			910,000,000.00	
Reserve Fund	9.20%	27,550,729.13	4.60%		41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,721,015.71	0.0000%	
Servicer ppal collect not yet credited	1,047,255.22		
Servicer ints collect not yet credited	31,615.87		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,550,729.13	0.455%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		5,078	8,245
Principal	Principal outstanding	291,478,691.77	910,099,987.12
	Average loan	57,400.29	110,382.05
	Minimum	190.45	4,591.26
	Maximum	332,784.30	496,292.86
Interest rate	Weighted average (wac)	0.44%	3.20%
	Minimum	0.00%	1.59%
	Maximum	4.50%	7.38%
Final maturity	Weighted average (WARM) (months)	179	296
	Minimum	12/08/2021	08/06/2011
	Maximum	11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.87%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.26%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.48%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.68	6.91	0.05	8.24
10.01 - 20%	9.93	15.72	1.15	16.54
20.01 - 30%	17.64	25.42	3.64	25.58
30.01 - 40%	25.03	35.16	7.21	35.20
40.01 - 50%	29.36	44.52	11.17	45.40
50.01 - 60%	11.13	54.23	16.12	55.25
60.01 - 70%	3.53	64.15	21.26	65.14
70.01 - 80%	0.70	72.12	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	36.90			61.99
Minimum		0.11		6.46
Maximum		76.65		99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat deis Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.29%	0.31%	0.31%	0.29%
Annual Percentage Rate (CPR)	3.23%	3.46%	3.62%	3.68%	3.42%

Geographic distribution

	Current	At constitution date
Andalucia	13.02%	14.08%
Aragon	7.50%	8.18%
Asturias	0.50%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.65%	1.70%
Canary Islands	1.80%	1.63%
Castilla-La Mancha	36.36%	33.45%
Castilla-Leon	1.09%	0.84%
Catalonia	1.13%	1.43%
Extremadura	1.62%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.49%	5.65%
Murcia	0.61%	0.54%
Navarra	1.94%	1.57%
Valencia	25.14%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	422	148,963.06	7,049.71	0.00	156,012.77	41.13	24,330,834.19	24,486,846.96	79.11	29.74
from > 1 to = 2 months	45	41,643.48	2,847.18	0.00	44,490.66	11.73	2,540,333.22	2,584,823.88	8.35	30.73
from > 2 to = 3 months	16	20,468.06	1,140.45	0.00	21,608.51	5.70	1,179,345.11	1,200,953.62	3.88	38.43
from > 3 to = 6 months	9	25,424.39	670.02	0.00	26,094.41	6.88	663,922.27	690,016.68	2.23	28.63
from > 6 to < 12 months	20	66,175.76	5,179.93	0.00	71,355.69	18.81	1,509,632.40	1,580,988.09	5.11	41.69
from = 12 to < 18 months	6	24,054.23	4,566.39	0.00	28,620.62	7.54	315,831.53	344,452.15	1.11	40.97
from ≥ 2 years	6	28,275.80	2,891.62	0.00	31,167.42	8.22	33,034.94	64,202.36	0.21	7.24
Subtotal	524	355,004.78	24,345.30	0.00	379,350.08	100.00	30,572,933.66	30,952,283.74	100.00	30.40
Total	524	355,004.78	24,345.30	0.00	379,350.08		30,572,933.66	30,952,283.74		