

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural del Mediterráneo, Ruralcaja
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Caja Rural La Junquera de Chilches
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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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Banco Cooperativo Español

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current Original
Series A ES0323976003	11/04/2009 8,622	31,721.48 273,502,600.56 31.72%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2021 "Pass-Through" Secutential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	67,753.62 13,889,492.10 67.75%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1560% 09/22/2021 30.550871 Gross 24.746206 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		308,312,797.92	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
				% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	Date	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
		Final Maturity	Years	Date	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	
			8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Without optional redemption *	Average life	Years	Date	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10
		Final Maturity	Years	Date	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	
			13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	
Series B	With optional redemption *	Average life	Years	Date	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Final Maturity	Years	Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
			8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Without optional redemption *	Average life	Years	Date	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
		Final Maturity	Years	Date	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	
			14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76	
Series C	With optional redemption *	Average life	Years	Date	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Final Maturity	Years	Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
			8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Without optional redemption *	Average life	Years	Date	17.85	17.85	17.85	17.85	17.85	17.85	17.85	17.85	17.85
		Final Maturity	Years	Date	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	
			28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
				Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.													
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.													

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	88.71%	273,502,600.56	20.50%	94.75%	862,200,000.00	9.85%
Series B	4.51%	13,889,492.10	15.99%	2.25%	20,500,000.00	7.60%
Series C	6.79%	20,920,705.26	9.20%	3.00%	27,300,000.00	4.60%
Issue of Bonds		308,312,797.92			910,000,000.00	
Reserve Fund	9.20%	28,364,777.41		4.60%	41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,242,101.73	0.0000%	
Servicer ppal collect not yet credited	1,048,560.86		
Servicer ints collect not yet credited	34,016.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		28,364,777.41	0.456%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,181	8,245
Principal			
Principal outstanding		303,310,146.67	910,099,987.12
Average loan		58,542.78	110,382.05
Minimum		75.36	4,591.26
Maximum		337,807.42	496,292.86
Interest rate			
Weighted average (wac)		0.47%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		182	296
Minimum		08/06/2021	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.90%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.21%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.51%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.54	6.96	0.05	8.24
10.01 - 20%	9.47	15.78	1.15	16.54
20.01 - 30%	16.86	25.40	3.64	25.58
30.01 - 40%	24.54	35.20	7.21	35.20
40.01 - 50%	29.73	44.77	11.17	45.40
50.01 - 60%	12.26	54.24	16.12	55.25
60.01 - 70%	3.73	64.15	21.26	65.14
70.01 - 80%	0.88	72.46	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	37.58		61.99	
Minimum	0.03		6.46	
Maximum	77.40		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.33%	0.31%	0.28%	0.29%
Annual Percentage Rate (CPR)	3.13%	3.88%	3.61%	3.32%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.96%	14.08%
Aragon	7.46%	8.18%
Asturias	0.53%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.58%	1.70%
Canary Islands	1.85%	1.63%
Castilla-La Mancha	36.34%	33.45%
Castilla-Leon	1.08%	0.84%
Catalonia	1.17%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.53%	5.65%
Murcia	0.60%	0.54%
Navarra	1.90%	1.57%
Valencia	25.27%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	561	188,287.23	6,686.45	0.00	194,973.68	48.02	24,895,310.06	25,090,283.74	77.40	25.42
from > 1 to = 2 months	55	49,182.41	3,675.73	0.00	52,858.14	13.02	3,228,015.70	3,280,873.84	10.12	32.13
from > 2 to = 3 months	20	26,687.58	2,056.03	0.00	28,743.61	7.08	1,569,063.24	1,597,806.85	4.93	34.89
from > 3 to = 6 months	14	26,800.39	1,804.28	0.00	28,604.67	7.04	922,311.26	950,915.93	2.93	30.07
from > 6 to < 12 months	15	50,633.95	5,245.48	0.00	55,879.43	13.76	1,165,312.31	1,221,191.74	3.77	42.73
from = 12 to < 18 months	2	11,572.79	3,712.46	0.00	15,285.25	3.76	195,635.22	210,920.47	0.65	59.61
from ≥ 2 years	6	26,699.32	3,013.57	0.00	29,712.89	7.32	36,515.56	66,228.45	0.20	7.46
Subtotal	673	379,863.67	26,194.00	0.00	406,057.67	100.00	32,012,163.35	32,418,221.02	100.00	26.84
Total	673	379,863.67	26,194.00	0.00	406,057.67		32,012,163.35	32,418,221.02		