

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

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Caixa Rural Castellón - S. Isidro
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current Original
Series A ES0323976003	11/04/2009 8,622	31,721.48 273,502,600.56 31.72%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2021 "Pass-Through" Secutential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	67,753.62 13,889,492.10 67.75%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1560% 09/22/2021 30.550871 Gross 24.746206 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		308,312,797.92	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
			Date	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
	Without optional redemption *	Average life	Years	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10
			Date	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026
Final Maturity		Years	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	
	Date	06/22/2034	06/22/2034	06/22/2034	06/22/2034	06/22/2034	06/22/2034	06/22/2034	06/22/2034		
Series B	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
			Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
	Without optional redemption *	Average life	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
			Date	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035
Final Maturity		Years	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76	
	Date	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036		
Series C	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
			Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	
	Without optional redemption *	Average life	Years	17.85	17.85	17.85	17.85	17.85	17.85	17.85	17.85
			Date	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039
Final Maturity		Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
	Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.

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Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	88.71%	273,502,600.56	20.50%	94.75%	862,200,000.00	9.85%
Series B	4.51%	13,889,492.10	15.99%	2.25%	20,500,000.00	7.60%
Series C	6.79%	20,920,705.26	9.20%	3.00%	27,300,000.00	4.60%
Issue of Bonds		308,312,797.92			910,000,000.00	
Reserve Fund	9.20%	28,364,777.41		4.60%	41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,210,123.32	0.000%	
Servicer ppai collect not yet credited	1,080,955.52		
Servicer ints collect not yet credited	34,256.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		28,364,777.41	0.456%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,212	8,245
Principal			
Principal outstanding		306,261,420.04	910,099,987.12
Average loan		58,760.83	110,382.05
Minimum		149.28	4,591.26
Maximum		339,063.20	496,292.86
Interest rate			
Weighted average (wac)		0.48%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		183	296
Minimum		07/11/2021	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.90%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.20%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.51%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.48	6.93	0.05	8.24
10.01 - 20%	9.43	15.77	1.15	16.54
20.01 - 30%	16.68	25.39	3.64	25.58
30.01 - 40%	24.35	35.20	7.21	35.20
40.01 - 50%	29.98	44.85	11.17	45.40
50.01 - 60%	12.45	54.31	16.12	55.25
60.01 - 70%	3.64	64.13	21.26	65.14
70.01 - 80%	0.99	72.39	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		37.72		61.99
Minimum		0.14		6.46
Maximum		77.59		99.64

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.31%	0.29%	0.29%	0.29%
Annual Percentage Rate (CPR)	3.95%	3.65%	3.38%	3.38%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.91%	14.08%
Aragon	7.47%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.57%	1.70%
Canary Islands	1.84%	1.63%
Castilla-La Mancha	36.32%	33.45%
Castilla-Leon	1.08%	0.84%
Catalonia	1.16%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.53%	5.65%
Murcia	0.62%	0.54%
Navarra	1.89%	1.57%
Valencia	25.35%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	423	143,931.96	6,251.33	0.00	150,183.29	41.74	22,599,407.86	22,749,591.15	76.45	29.48
from > 1 to = 2 months	47	46,851.41	3,382.89	0.00	50,234.30	13.96	3,050,335.90	3,100,570.20	10.42	34.86
from > 2 to = 3 months	22	27,248.93	2,135.99	0.00	29,384.92	8.17	1,738,805.75	1,768,190.67	5.94	37.82
from > 3 to = 6 months	11	31,003.97	1,846.02	0.00	32,849.99	9.13	739,333.95	772,183.94	2.59	25.17
from > 6 to < 12 months	10	26,642.96	3,610.54	0.00	30,253.50	8.41	717,318.59	747,572.09	2.51	37.84
from = 12 to < 18 months	6	32,994.44	5,118.02	0.00	38,112.46	10.59	514,394.14	552,506.60	1.86	51.62
from ≥ 2 years	6	25,832.45	2,962.64	0.00	28,795.09	8.00	37,382.43	66,177.52	0.22	7.46
Subtotal	525	334,506.12	25,307.43	0.00	359,813.55	100.00	29,396,978.62	29,756,792.17	100.00	30.44
Total	525	334,506.12	25,307.43	0.00	359,813.55		29,396,978.62	29,756,792.17		