

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galesga
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural del Sur
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current Original
Series A ES0323976003	11/04/2009 8,622	32,619.74 281,247,398.28 32.62%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05 76.62%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1570% 06/22/2021 30.746710 Gross 24.904835 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa3 (sf)	n.c. Baa3
Total		317,876,066.59	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	5.40	5.06	4.70	4.46	4.19	3.94	3.75	3.52
		Final Maturity	Years	08/14/2026	04/12/2026	12/01/2025	09/04/2025	05/28/2025	02/25/2025	12/18/2024	09/27/2024
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51
	Without optional redemption *	Average life	Years	5.77	5.42	5.10	4.81	4.54	4.30	4.07	3.87
		Final Maturity	Years	12/27/2026	08/21/2026	04/26/2026	01/09/2026	10/04/2025	07/07/2025	04/16/2025	01/31/2025
			Date	14.01	13.51	13.01	12.51	12.01	11.51	11.01	10.51
Series B	With optional redemption *	Average life	Years	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51
		Final Maturity	Years	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027
			Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027
	Without optional redemption *	Average life	Years	14.87	14.35	13.85	13.34	12.84	12.35	11.88	11.41
		Final Maturity	Years	01/28/2036	07/26/2035	01/22/2035	07/21/2034	01/20/2034	07/25/2033	02/01/2033	08/16/2032
			Date	16.01	15.26	14.76	14.51	14.01	13.51	13.01	12.51
Series C	With optional redemption *	Average life	Years	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51
		Final Maturity	Years	12/21/2030	06/21/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51
	Without optional redemption *	Average life	Years	19.32	18.67	18.06	17.48	16.93	16.40	15.89	15.39
		Final Maturity	Years	07/11/2040	11/18/2039	04/09/2039	09/10/2038	02/20/2038	08/10/2037	02/04/2037	08/08/2036
			Date	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.											

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	88.48%	281,247,398.28	21.61%	94.75%	862,200,000.00
Series B	4.94%	15,707,963.05	16.67%	2.25%	20,500,000.00
Series C	6.58%	20,920,705.26	10.09%	3.00%	27,300,000.00
Issue of Bonds		317,876,066.59			910,000,000.00
Reserve Fund	10.09%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	41,375,864.72	0.0000%	
Servicer ppal collect not yet credited	1,036,673.69		
Servicer ints collect not yet credited	37,202.18		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,265	8,245
Principal			
Principal outstanding		312,670,129.25	910,099,987.12
Average loan		59,386.54	110,382.05
Minimum		146.18	4,591.26
Maximum		341,574.76	496,292.86
Interest rate			
Weighted average (wac)		0.51%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		184	296
Minimum		05/02/2021	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.91%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.19%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.50%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.45	7.00
10.01 - 20%		9.10	15.82
20.01 - 30%		16.50	25.41
30.01 - 40%		23.79	35.24
40.01 - 50%		30.33	44.96
50.01 - 60%		13.09	54.37
60.01 - 70%		3.68	64.33
70.01 - 80%		1.06	72.63
80.01 - 90%			33.26
90.01 - 100%			3.57
Weighted average (WALTV)		38.08	61.99
Minimum		0.10	6.46
Maximum		77.97	99.64

Additional information

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat deis Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.28%	0.29%	0.28%	0.29%
Annual Percentage Rate (CPR)	2.44%	3.35%	3.48%	3.36%	3.40%

Geographic distribution

	Current	At constitution date
Andalucia	12.94%	14.08%
Aragon	7.49%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.54%	1.70%
Canary Islands	1.85%	1.63%
Castilla-La Mancha	36.26%	33.45%
Castilla-Leon	1.07%	0.84%
Catalonia	1.15%	1.43%
Extremadura	1.60%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.13%	1.36%
Madrid	5.53%	5.65%
Murcia	0.61%	0.54%
Navarra	1.91%	1.57%
Valencia	25.36%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	367	120,062.16	5,708.08	0.00	125,770.24	31.89	21,574,075.29			31.54
from > 1 to = 2 months	53	50,662.00	4,299.54	0.00	54,961.54	13.94	3,802,100.28	3,857,061.82	12.09	36.80
from > 2 to = 3 months	19	26,024.47	2,630.13	0.00	28,654.60	7.27	1,535,565.64	1,564,220.24	4.90	38.99
from > 3 to = 6 months	8	30,089.59	783.64	0.00	30,873.23	7.83	738,752.73	769,625.96	2.41	27.91
from > 6 to < 12 months	37	85,583.01	9,856.88	0.00	95,439.89	24.20	2,709,940.38	2,805,380.27	8.79	39.18
from = 12 to < 18 months	13	24,683.11	6,720.73	0.00	31,403.84	7.96	1,117,306.33	1,148,710.17	3.60	45.98
from = 18 to < 24 months	1	5,539.15	1,209.43	0.00	6,748.58	1.71	31,888.17	38,636.75	0.12	48.99
from ≥ 2 years	5	18,788.39	1,706.12	0.00	20,494.51	5.20	7,224.01	27,718.52	0.09	3.43
Subtotal	503	361,431.88	32,914.55	0.00	394,346.43	100.00	31,516,852.83	31,911,199.26	100.00	33.04
Total	503	361,431.88	32,914.55	0.00	394,346.43		31,516,852.83	31,911,199.26		