

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
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Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
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Caixa Rural de Teruel
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Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
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Cajasiete, Caja Rural
Credit Valencia

Servicer
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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Original
Series A ES0323976003	11/04/2009 8,622	32,619.74 281,247,398.28	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2021 "Pass-Through" Secuential / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1570% 06/22/2021 30.746710 Gross 24.904835 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		317,876,066.59		910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR								
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	5.40	5.06	4.70	4.46	4.19	3.94	3.75
		Final Maturity	Years	08/14/2026	04/12/2026	12/01/2025	09/04/2025	05/28/2025	02/25/2025	12/18/2024
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01
			Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028
			Date	5.77	5.42	5.10	4.81	4.54	4.30	4.07
	Without optional redemption *	Average life	Years	12/27/2026	08/21/2026	04/26/2026	01/09/2026	10/04/2025	07/07/2025	04/16/2025
		Final Maturity	Years	14.01	13.51	13.01	12.51	12.01	11.51	11.01
			Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01
			Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028
			Date	14.87	14.35	13.85	13.34	12.84	12.35	11.88
	Without optional redemption *	Average life	Years	01/28/2036	07/26/2035	01/22/2035	07/21/2034	01/20/2034	07/25/2033	02/01/2033
		Final Maturity	Years	16.01	15.26	14.76	14.51	14.01	13.51	13.01
			Date	03/22/2037	06/22/2036	12/22/2035	09/22/2035	03/22/2035	09/22/2034	03/22/2034
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01
			Date	12/21/2030	06/21/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028
			Date	9.76	9.26	8.51	8.26	7.76	7.26	7.01
			Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028
			Date	07/11/2040	11/18/2039	04/09/2039	09/10/2038	02/20/2038	08/10/2037	02/04/2037
			Date	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	88.48%	281,247,398.28	21.61%	94.75%	862,200,000.00
Series B	4.94%	15,707,963.05	16.67%	2.25%	20,500,000.00
Series C	6.58%	20,920,705.26	10.09%	3.00%	27,300,000.00
Issue of Bonds		317,876,066.59			910,000,000.00
Reserve Fund	10.09%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		38,363,928.31	0.0000%
Servicer ppal collect not yet credited		992,810.40	
Servicer ints collect not yet credited		36,499.58	
Liabilities			
Subordinated Loan L/T	Available	32,078,414.66	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,279	8,245
Principal			
Principal outstanding		315,588,881.49	910,099,987.12
Average loan		59,781.94	110,382.05
Minimum		151.27	4,591.26
Maximum		342,830.54	496,292.86
Interest rate			
Weighted average (wac)		0.52%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		185	296
Minimum		04/04/2021	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.92%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.19%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.50%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.43	7.03
10.01 - 20%		9.06	15.86
20.01 - 30%		16.20	25.43
30.01 - 40%		23.68	35.27
40.01 - 50%		30.40	45.04
50.01 - 60%		13.28	54.36
60.01 - 70%		3.89	64.27
70.01 - 80%		1.05	72.85
80.01 - 90%			33.26
90.01 - 100%			3.57
			2.56
Weighted average (WALTV)		38.26	61.99
Minimum		0.11	6.46
Maximum		78.15	99.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.26%	0.29%	0.28%	0.29%
Annual Percentage Rate (CPR)	3.59%	3.08%	3.48%	3.32%	3.40%

Geographic distribution		
	Current	At constitution date
Andalucia	12.98%	14.08%
Aragon	7.47%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.52%	1.70%
Canary Islands	1.89%	1.63%
Castilla-La Mancha	36.31%	33.45%
Castilla-Leon	1.07%	0.84%
Catalonia	1.15%	1.43%
Extremadura	1.59%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.13%	1.36%
Madrid	5.52%	5.65%
Murcia	0.61%	0.54%
Navarra	1.90%	1.57%
Valencia	25.30%	27.17%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	405	133,893.08	6,392.72	0.00	140,285.80	34.21	22,546,719.78	22,687,004.58	68.57	30.81	
from > 1 to = 2 months	58	56,956.48	4,193.09	0.00	61,149.57	14.91	3,686,740.60	3,747,889.17	11.33	34.31	
from > 2 to = 3 months	20	27,097.37	2,982.47	0.00	30,079.84	7.34	1,729,780.98	1,759,860.82	5.32	40.75	
from > 3 to = 6 months	7	20,263.95	2,074.97	0.00	22,338.92	5.45	626,216.12	648,555.04	1.96	38.14	
from > 6 to < 12 months	50	98,279.70	11,291.80	0.00	109,571.50	26.72	3,779,335.84	3,888,907.34	11.75	37.78	
from = 12 to < 18 months	3	15,822.94	4,446.52	0.00	20,269.46	4.94	267,367.41	287,636.87	0.87	55.15	
from = 18 to < 24 months	1	5,301.47	1,169.41	0.00	6,470.88	1.58	32,125.85	38,596.73	0.12	48.94	
from ≥ 2 years	5	18,163.18	1,691.23	0.00	19,854.41	4.84	7,849.22	27,703.63	0.08	3.43	
Subtotal	549	375,777.17	34,242.21	0.00	410,019.38	100.00	32,676,134.80	33,086,154.18	100.00	32.35	
Total	549	375,777.17	34,242.21	0.00	410,019.38		32,676,134.80	33,086,154.18			