

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
Caixa Rural de Gijón
Caixa Rural de Granada
Caixa Rural de Navarra
Caixa Rural de Teruel
Caixa Rural de Toledo
Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
Caixa Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Original
Series A ES0323976003	11/04/2009 8,622	33,755.70 291,041,645.40	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 03/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	03/22/2021 "Pass-Through" Secuential / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 03/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1630% 03/22/2021 31.227793 Gross 25.284512 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		327,670,313.71		910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78		
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00		
Series A	With optional redemption *	Average life	Years	5.53	5.19	4.87	4.57	4.30	4.04	3.85	3.62									
		Final Maturity	Years	07/04/2026	02/27/2026	11/02/2025	07/18/2025	04/09/2025	01/05/2025	10/26/2024	08/05/2024									
			Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027									
	Without optional redemption *	Average life	Years	5.91	5.55	5.22	4.92	4.65	4.39	4.17	3.96									
		Final Maturity	Years	11/17/2026	07/09/2026	03/11/2026	11/21/2025	08/13/2025	05/14/2025	02/19/2025	12/04/2024									
			Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032	09/22/2031									
Series B	With optional redemption *	Average life	Years	10.01	9.50	9.01	8.50	8.01	7.50	7.25	7.05									
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027									
			Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027									
	Without optional redemption *	Average life	Years	15.18	14.66	14.14	13.63	13.12	12.62	12.14	11.66									
		Final Maturity	Years	02/22/2036	08/16/2035	02/09/2035	08/06/2034	02/01/2034	08/03/2033	02/06/2033	08/18/2032									
			Date	03/22/2037	09/22/2036	03/22/2036	09/22/2035	03/22/2035	09/22/2034	03/22/2034	09/22/2033									
Series C	With optional redemption *	Average life	Years	10.01	9.50	9.01	8.50	8.01	7.50	7.25	7.05									
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027									
			Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027									
	Without optional redemption *	Average life	Years	19.63	18.98	18.36	17.77	17.21	16.67	16.15	15.68									
		Final Maturity	Years	08/05/2040	12/10/2039	04/27/2039	09/24/2038	03/03/2038	08/19/2037	02/11/2037	08/11/2036									
			Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049									

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	88.82%	291,041,645.40	20.96%	94.75%	862,200,000.00
Series B	4.79%	15,707,963.05	16.17%	2.25%	20,500,000.00
Series C	6.38%	20,920,705.26	9.79%	3.00%	27,300,000.00
Issue of Bonds		327,670,313.71			910,000,000.00
Reserve Fund	9.79%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,171,663.91	0.0000%	
Servicer ppal collect not yet credited	1,012,417.89		
Servicer ints collect not yet credited	50,910.88		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.4633%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,328	8,245	
Principal			
Principal outstanding	321,779,694.80	910,099,987.12	
Average loan	60,394.09	110,382.05	
Minimum	167.28	4,591.26	
Maximum	345,342.10	496,292.86	
Interest rate			
Weighted average (wac)	0.57%	3.20%	
Minimum	0.00%	1.59%	
Maximum	4.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	186	296	
Minimum	02/03/2021	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.93%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.18%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.50%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.35	7.03	0.05
10.01 - 20%	8.99	15.92	1.15
20.01 - 30%	15.96	25.53	3.64
30.01 - 40%	23.09	35.27	7.21
40.01 - 50%	30.28	45.07	11.17
50.01 - 60%	13.87	54.16	16.12
60.01 - 70%	4.27	63.88	21.26
70.01 - 80%	1.18	72.93	33.26
80.01 - 90%			3.57
90.01 - 100%			2.56
Weighted average (WALTV)	38.56		61.99
Minimum	0.17		6.46
Maximum	78.53		99.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Entidades Cedentes

Fund Auditor

KPMG Auditores

Financial Swaps

Banco Cooperativo Español

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.15%	0.31%	0.25%	0.26%	0.29%
Annual Percentage Rate (CPR)	1.73%	3.60%	2.98%	3.04%	3.40%

Geographic distribution

	Current	At constitution date
Andalucia	12.92%	14.08%
Aragon	7.51%	8.18%
Asturias	0.51%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.49%	1.70%
Canary Islands	1.88%	1.63%
Castilla-La Mancha	36.33%	33.45%
Castilla-Leon	1.06%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.58%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.14%	1.36%
Madrid	5.64%	5.65%
Murcia	0.60%	0.54%
Navarra	1.87%	1.57%
Valencia	25.28%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	587	190,505.09	7,836.73	0.00	198,341.82	39.51	25,993,448.85	26,191,790.67	68.13	26.07
from > 1 to = 2 months	75	74,010.98	6,669.89	0.00	80,680.87	16.07	5,301,669.16	5,382,350.03	14.00	37.54
from > 2 to = 3 months	18	19,001.25	2,742.86	0.00	21,744.11	4.33	1,395,937.90	1,417,682.01	3.69	38.89
from > 3 to = 6 months	18	36,842.18	3,021.36	0.00	39,863.54	7.94	1,444,418.63	1,484,282.17	3.86	30.98
from > 6 to < 12 months	44	104,603.83	16,443.13	0.00	121,046.96	24.11	3,557,888.97	3,678,935.93	9.57	41.72
from = 12 to < 18 months	2	11,921.72	3,887.38	0.00	15,809.10	3.15	205,899.87	221,708.97	0.58	54.70
from = 18 to < 24 months	1	4,879.50	1,082.34	0.00	5,961.84	1.19	32,597.42	38,559.26	0.10	48.89
from ≥ 2 years	5	16,915.84	1,658.37	0.00	18,574.21	3.70	9,096.56	27,670.77	0.07	3.42
Subtotal	750	458,680.39	43,342.06	0.00	502,022.45	100.00	37,940,957.36	38,442,979.81	100.00	28.82
Total	750	458,680.39	43,342.06	0.00	502,022.45		37,940,957.36	38,442,979.81		

Additional information