

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
 11/04/2009

VAT Reg. no.
 V85812600

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Castellón - S. Isidro
 Caixa Rural de Aragón
 Caixa Rural de Canarias
 Caixa Rural de Córdoba
 Caixa Rural de Extremadura
 Caixa Rural de Gijón
 Caixa Rural de Granada
 Caixa Rural de Navarra
 Caixa Rural de Teruel
 Caixa Rural de Toledo
 Caixa Rural del Mediterráneo, Ruralcaja
 Caixa Rural del Sur
 Caixa Rural La Junquera de Chilches
 Cajasiete, Caja Rural
 Credit Valencia

Servicer
 Caixa Popular-Caixa Rural
 Caixa Rural Albalat dels Sorells
 Caixa Rural de Balears
 Caixa Rural Galega
 Caixa Rural La Vall "San Isidro"
 Caixa Rural Torrent
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Casinos
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 Caja Rural de Gijón
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 Caja Rural del Sur
 Caja Rural Nuestra Señora de la Esperanza de Onda
 Caja Rural San Jaime de Alquerías
 Niño Perdido
 Caja Rural San José de Burriana
 Caja Rural San José de Nules
 Caja Rural San Roque de Almenara
 Credit Valencia

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Financial Swaps
 Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Moody's
Series A ES0323976003	11/04/2009 8,622	33,755.70 291,041,645.40	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 03/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	03/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 03/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1630% 03/22/2021 31.227793 Gross 25.284512 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		327,670,313.71		910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	% Annual equivalent CPR								
			0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
Series A			2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	5.53	5.19	4.87	4.57	4.30	4.04	3.85	3.62	
		Final Maturity	07/04/2026	02/27/2026	11/02/2025	07/18/2025	04/09/2025	01/05/2025	10/26/2024	08/05/2024	
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	
	Without optional redemption *	Average life	5.91	5.55	5.22	4.92	4.65	4.39	4.17	3.96	
		Final Maturity	11/17/2026	07/09/2026	03/11/2026	11/21/2025	08/13/2025	05/14/2025	02/19/2025	12/04/2024	
		Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032	09/22/2031	
Series B	With optional redemption *	Average life	10.01	9.50	9.01	8.50	8.01	7.50	7.25	7.05	
		Final Maturity	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	
	Without optional redemption *	Average life	15.18	14.66	14.14	13.63	13.12	12.62	12.14	11.66	
		Final Maturity	02/22/2036	08/16/2035	02/09/2035	08/06/2034	02/01/2034	08/03/2033	02/06/2033	08/18/2032	
		Date	03/22/2037	09/22/2036	03/22/2036	09/22/2035	03/22/2035	09/22/2034	03/22/2034	09/22/2033	
Series C	With optional redemption *	Average life	10.01	9.50	9.01	8.50	8.01	7.50	7.25	7.05	
		Final Maturity	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	
	Without optional redemption *	Average life	19.63	18.98	18.36	17.77	17.21	16.67	16.15	15.68	
		Final Maturity	08/05/2040	12/10/2039	04/27/2039	09/24/2038	03/03/2038	08/19/2037	02/11/2037	08/11/2036	
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		% CE	% CE
		Current	At issue date		
Series A	88.82%	291,041,645.40	20.96%	94.75%	862,200,000.00
Series B	4.79%	15,707,963.05	16.17%	2.25%	20,500,000.00
Series C	6.38%	20,920,705.26	9.79%	3.00%	27,300,000.00
Issue of Bonds		327,670,313.71			910,000,000.00
Reserve Fund	9.79%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,287,130.96	0.0000%	
Servicer ppal collect not yet credited	1,013,593.54		
Servicer ints collect not yet credited	55,726.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.461%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,349	8,245	
Principal			
Principal outstanding	324,429,551.55	910,099,987.12	
Average loan	60,652.37	110,382.05	
Minimum	170.88	4,591.26	
Maximum	346,597.88	496,292.86	
Interest rate			
Weighted average (wac)	0.60%	3.20%	
Minimum	0.00%	1.59%	
Maximum	4.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	187	296	
Minimum	01/05/2021	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.94%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.16%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.40%	0.40%	
Secondary Market Public Debt 2-6 years	1.50%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.32	7.04	0.05	8.24
10.01 - 20%	8.86	15.92	1.15	16.54
20.01 - 30%	15.91	25.54	3.64	25.58
30.01 - 40%	22.74	35.26	7.21	35.20
40.01 - 50%	30.31	45.09	11.17	45.40
50.01 - 60%	14.15	54.10	16.12	55.25
60.01 - 70%	4.54	63.88	21.26	65.14
70.01 - 80%	1.17	73.15	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		38.73		61.99
Minimum		0.11		6.46
Maximum		78.71		99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.52%	0.33%	0.28%	0.26%	0.29%
Annual Percentage Rate (CPR)	6.06%	3.87%	3.32%	3.13%	3.41%

Geographic distribution		
	Current	At constitution date
Andalucia	12.95%	14.08%
Aragon	7.53%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.48%	1.70%
Canary Islands	1.87%	1.63%
Castilla-La Mancha	36.31%	33.45%
Castilla-Leon	1.06%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.57%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.14%	1.36%
Madrid	5.63%	5.65%
Murcia	0.62%	0.54%
Navarra	1.87%	1.57%
Valencia	25.26%	27.17%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	374	127,898.21	6,650.35	0.00	134,538.56	22.75	19,755,751.97	19,890,290.53	55.43	30.17	
from > 1 to = 2 months	62	58,663.50	5,350.26	0.00	64,013.76	10.82	4,170,665.44	4,234,679.20	11.80	35.01	
from > 2 to = 3 months	21	22,098.69	2,772.50	0.00	24,871.19	4.21	1,597,540.32	1,622,411.51	4.52	38.16	
from > 3 to = 6 months	82	198,977.72	17,681.74	0.00	216,659.46	36.63	6,287,309.07	6,503,968.53	18.13	32.20	
from > 6 to < 12 months	41	92,051.59	14,465.76	0.00	106,517.35	18.01	3,210,219.28	3,316,736.63	9.24	41.31	
from = 12 to < 18 months	3	15,601.94	3,986.65	0.00	19,588.59	3.31	227,888.33	247,476.92	0.69	52.30	
from ≥ 2 years	6	22,235.53	3,026.81	0.00	25,262.34	4.27	42,549.65	67,811.99	0.19	7.64	
	Subtotal	589	537,517.18	53,934.07	0.00	591,451.25	100.00	35,291,924.06	35,883,375.31	100.00	32.08
Total	589	537,517.18	53,934.07	0.00	591,451.25		35,291,924.06	35,883,375.31			