

# RURAL HIPOTECARIO XII Fondo de Titulización de Activos



## Brief report

Date: 09/30/2020  
Currency: EUR

Constitution date  
11/04/2009

VAT Reg. no.  
V85812600

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Castellón - S. Isidro  
Caixa Rural de Aragón  
Caixa Rural de Canarias  
Caixa Rural de Córdoba  
Caixa Rural de Extremadura  
Caixa Rural de Gijón  
Caixa Rural de Granada  
Caixa Rural de Navarra  
Caixa Rural de Teruel  
Caixa Rural de Toledo  
Caixa Rural del Mediterráneo, Ruralcaja  
Caixa Rural del Sur  
Caixa Rural La Junquera de Chilches  
Cajasiete, Caja Rural  
Credit Valencia

Servicer  
Caixa Popular-Caixa Rural  
Caixa Rural Albalat dels Sorells

Caixa Rural de Balears  
Caixa Rural Galega  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Torrent  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Casinos  
Caja Rural de Extremadura  
Caja Rural de Gijón  
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Caja Rural Nuestra Señora de la Esperanza de Onda  
Caja Rural San Jaime de Alquerías  
Niño Perdido  
Caja Rural San José de Burriana  
Caja Rural San José de Nules  
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### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
						Final maturity (legal) Next	Next	DBRS / Fitch / Moody's Current / Original		
Series A ES0323976003	11/04/2009 8,622	35,119.91 302,803,864.02	100,000.00 862,200,000.00	35.12%	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05	100,000.00 20,500,000.00	76.62%	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	76.63%	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1960% 12/22/2020 37.967206 Gross 30.753437 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa3 (sf)	n.c. Baa3
Total		339,432,532.33		910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Date	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	5.64	5.28	4.96	4.65	4.38	4.12	3.92	3.69		
		Final Maturity	Years	05/12/2026	01/02/2026	09/04/2025	05/17/2025	02/05/2025	11/01/2024	08/21/2024	05/29/2024		
			Date	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
	Without optional redemption *	Average life	Years	6.01	5.64	5.30	4.99	4.71	4.45	4.22	4.00		
		Final Maturity	Years	09/25/2026	05/12/2026	01/08/2026	09/17/2025	06/06/2025	03/04/2025	12/08/2024	09/21/2024		
			Date	14.50	14.01	13.50	13.01	12.50	12.01	11.50	11.01		
Series B	With optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027		
			Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032	09/22/2031		
	Without optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027		
			Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027		
Series C	With optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/21/2030	06/22/2030	12/22/2029	06/21/2029	12/22/2028	06/22/2028	03/21/2028	09/22/2027		
			Date	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
	Without optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027		
			Date	03/22/2037	09/22/2036	03/22/2036	09/22/2035	03/22/2035	09/22/2034	03/22/2034	09/22/2033		
Series C	With optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/21/2030	06/22/2030	12/22/2029	06/21/2029	12/22/2028	06/22/2028	03/21/2028	09/22/2027		
			Date	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
	Without optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00		
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027		
			Date	08/21/2040	12/22/2039	05/05/2039	09/29/2038	03/05/2038	08/11/2037	02/06/2037	08/03/2036		
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02		
			Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date	% CE		
			% CE	% CE	% CE
Series A	89.21%	302,803,864.02	20.24%	94.75%	862,200,000.00
Series B	4.63%	15,707,963.05	15.61%	2.25%	20,500,000.00
Series C	6.16%	20,920,705.26	9.45%	3.00%	27,300,000.00
Issue of Bonds	339,432,532.33				910,000,000.00
Reserve Fund	9.45%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	41,393,555.42	0.0000%	
Servicer ppai collect not yet credited	1,057,533.84		
Servicer ints collect not yet credited	75,528.70		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.492%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,416	8,245	
Principal			
Principal outstanding	334,333,296.15	910,099,987.12	
Average loan	61,730.67	110,382.05	
Minimum	118.06	4,591.26	
Maximum	350,238.84	496,292.86	
Interest rate			
Weighted average (wac)	0.71%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	190	296	
Minimum	10/12/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.95%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.15%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.50%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.12	6.96	0.05	8.24
10.01 - 20%	8.57	15.84	1.15	16.54
20.01 - 30%	15.02	25.37	3.64	25.58
30.01 - 40%	22.43	35.11	7.21	35.20
40.01 - 50%	30.50	45.20	11.17	45.40
50.01 - 60%	15.28	54.14	16.12	55.25
60.01 - 70%	4.57	63.84	21.26	65.14
70.01 - 80%	1.52	73.22	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.28		61.99	
Minimum	0.13		6.46	
Maximum	79.27		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.22%	0.26%	0.27%	0.29%
Annual Percentage Rate (CPR)	2.11%	2.67%	3.10%	3.18%	3.40%

### Geographic distribution

	Current	At constitution date
Andalucia	12.86%	14.08%
Aragon	7.47%	8.18%
Asturias	0.57%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.49%	1.70%
Canary Islands	1.87%	1.63%
Castilla-La Mancha	36.27%	33.45%
Castilla-Leon	1.05%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.60%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.67%	5.65%
Murcia	0.61%	0.54%
Navarra	1.89%	1.57%
Valencia	25.28%	27.17%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	403	137,590.30	12,498.97	0.00	150,089.27	29.54	25,379,927.87	25,530,017.14	61.19	33.48
from > 1 to = 2 months	136	143,659.62	18,668.15	0.00	162,327.77	31.95	9,505,883.05	9,668,210.82	23.17	32.82
from > 2 to = 3 months	29	32,982.84	3,120.52	0.00	36,103.36	7.11	1,876,428.31	1,912,531.67	4.58	32.26
from > 3 to = 6 months	34	61,724.76	10,261.25	0.00	71,986.01	14.17	3,196,330.15	3,268,316.16	7.83	42.47
from > 6 to < 12 months	12	41,057.95	6,177.49	0.00	47,235.44	9.30	977,673.18	1,024,908.62	2.46	43.97
from = 12 to < 18 months	3	14,341.16	3,479.82	0.00	17,820.98	3.51	231,336.44	249,157.42	0.60	52.66
from = 18 to < 24 months	2	19,128.23	1,982.47	0.00	21,110.70	4.16	43,467.16	64,577.86	0.15	30.43
from ≥ 2 years	4	548.70	838.89	0.00	1,387.59	0.27	1,641.09	3,028.68	0.01	0.45
Subtotal	623	451,033.56	57,027.56	0.00	508,061.12	100.00	41,212,687.25	41,720,748.37	100.00	33.91
Total	623	451,033.56	57,027.56	0.00	508,061.12		41,212,687.25	41,720,748.37		