

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
 11/04/2009

VAT Reg. no.
 V85812600

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Castellón - S. Isidro
 Caixa Rural de Aragón
 Caixa Rural de Canarias
 Caixa Rural de Córdoba
 Caixa Rural de Extremadura
 Caixa Rural de Gijón
 Caixa Rural de Granada
 Caixa Rural de Navarra
 Caixa Rural de Teruel
 Caixa Rural de Toledo
 Caixa Rural del Mediterráneo, Ruralcaja
 Caixa Rural del Sur
 Caixa Rural La Junquera de Chilches
 Cajasiete, Caja Rural
 Credit Valencia

Servicer
 Caixa Popular-Caixa Rural
 Caixa Rural Albalat dels Sorells
 Caixa Rural de Balears
 Caixa Rural Galega
 Caixa Rural La Vall "San Isidro"
 Caixa Rural Torrent
 Caja Campo, Caja Rural
 Caixa Rural Aragonesa y de los Pirineos
 Caixa Rural Central
 Caixa Rural de Albacete
 Caixa Rural de Aragón
 Caixa Rural de Asturias
 Caixa Rural de Casinos
 Caixa Rural de Extremadura
 Caixa Rural de Gijón
 Caixa Rural de Granada
 Caixa Rural de Navarra
 Caixa Rural de Soria
 Cajasiete, Caja Rural
 Caixa Rural de Teruel
 Caixa Rural de Toledo
 Caixa Rural de Zamora
 Caixa Rural del Mediterráneo, Ruralcaja
 Caixa Rural del Sur
 Caixa Rural Nuestra Señora de la Esperanza de Onda
 Caixa Rural San Jaime de Alquerías
 Niño Perdido
 Caixa Rural San José de Burriana
 Caixa Rural San José de Nules
 Caixa Rural San Roque de Almenara
 Credit Valencia

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Financial Swaps
 Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323976003	11/04/2009 8,622	36,192.27 312,049,751.94 36.19%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2020 "Pass-Through" Secuential / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05 76.62%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.1110% 09/22/2020 21.735734 Gross 17.605945 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.3110% 09/22/2020 60.905903 Gross 49.333781 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		348,678,420.25	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60		
		Final Maturity	Years	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025		
	Without optional redemption *	Average life	Years	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10		
		Final Maturity	Years	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026		
Series B	With optional redemption *	Average life	Years	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90		
		Final Maturity	Years	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026		
	Without optional redemption *	Average life	Years	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74		
		Final Maturity	Years	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026		
Series C	With optional redemption *	Average life	Years	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25		
		Final Maturity	Years	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030		
	Without optional redemption *	Average life	Years	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43		
		Final Maturity	Years	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.49%	312,049,751.94	19.71%	94.75%	862,200,000.00
Series B	4.51%	15,707,963.05	15.20%	2.25%	20,500,000.00
Series C	6.00%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		348,678,420.25			910,000,000.00
Reserve Fund	9.20%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,524,772.97	0.0000%	
Servicer ppal collect not yet credited	1,008,802.50		
Servicer ints collect not yet credited	81,200.70		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.6111%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,477	8,245	
Principal			
Principal outstanding	339,997,469.93	910,099,987.12	
Average loan	62,077.32	110,382.05	
Minimum	185.21	4,591.26	
Maximum	351,451.90	496,292.86	
Interest rate			
Weighted average (wac)	0.74%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	190	296	
Minimum	09/06/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.99%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.11%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.42%	0.40%	
Secondary Market Public Debt 2-6 years	1.49%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.11	7.03	0.05	8.24
10.01 - 20%	8.26	15.82	1.15	16.54
20.01 - 30%	15.00	25.35	3.64	25.58
30.01 - 40%	22.04	35.08	7.21	35.20
40.01 - 50%	30.68	45.23	11.17	45.40
50.01 - 60%	15.59	54.15	16.12	55.25
60.01 - 70%	4.75	63.80	21.26	65.14
70.01 - 80%	1.55	73.34	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.48		61.99	
Minimum	0.15		6.46	
Maximum	79.46		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.28%	0.26%	0.27%	0.29%
Annual Percentage Rate (CPR)	2.09%	3.36%	3.12%	3.22%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.76%	14.08%
Aragon	7.39%	8.18%
Asturias	0.56%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.46%	1.70%
Canary Islands	1.92%	1.63%
Castilla-La Mancha	35.95%	33.45%
Castilla-Leon	1.04%	0.84%
Catalonia	1.15%	1.43%
Extremadura	1.58%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.19%	1.36%
Madrid	5.65%	5.65%
Murcia	0.60%	0.54%
Navarra	1.86%	1.57%
Valencia	25.84%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	593	233,365.58	20,663.33	0.00	254,028.91	48.36	32,185,664.19	32,439,693.10	72.46	31.08
from > 1 to = 2 months	78	69,044.69	6,689.98	0.00	75,734.67	14.42	4,990,637.59	5,066,372.26	11.32	34.04
from > 2 to = 3 months	32	36,178.96	6,386.66	0.00	42,565.62	8.10	2,589,307.96	2,631,873.58	5.88	42.59
from > 3 to = 6 months	36	63,451.47	7,705.53	0.00	71,157.00	13.55	3,410,338.85	3,481,495.85	7.78	41.01
from > 6 to < 12 months	10	37,197.88	5,445.73	0.00	42,643.61	8.12	791,786.09	834,429.70	1.86	42.57
from = 12 to < 18 months	3	14,094.88	3,467.05	0.00	17,561.93	3.34	232,483.36	250,045.29	0.56	52.85
from = 18 to < 24 months	2	18,283.68	1,915.99	0.00	20,199.67	3.85	44,311.71	64,511.38	0.14	30.40
from ≥ 2 years	4	543.18	834.09	0.00	1,377.27	0.26	1,646.61	3,023.88	0.01	0.45
Subtotal	758	472,160.32	53,108.36	0.00	525,268.68	100.00	44,246,176.36	44,771,445.04	100.00	32.62
Total	758	472,160.32	53,108.36	0.00	525,268.68		44,246,176.36	44,771,445.04		

Additional information