

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 07/31/2020
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

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Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
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Caixa Rural de Canarias
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Caixa Rural del Mediterráneo, Ruralcaja
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Credit Valencia

Servicer
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Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Original
Series A ES0323976003	11/04/2009 8,622	36,192.27 312,049,751.94 36.19%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05 76.62%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.1110% 09/22/2020 21.735734 Gross 17.605945 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.3110% 09/22/2020 60.905903 Gross 49.333781 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		348,678,420.25	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
			% Annual equivalent CPR			2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	
		Final Maturity	Years	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030		
	Without optional redemption *	Average life	Years	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	
		Final Maturity	Years	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	
		Date	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036		
Series B	With optional redemption *	Average life	Years	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	
		Final Maturity	Years	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030		
	Without optional redemption *	Average life	Years	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74	
		Final Maturity	Years	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	
		Date	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036		
Series C	With optional redemption *	Average life	Years	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	
		Final Maturity	Years	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030		
	Without optional redemption *	Average life	Years	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	
		Final Maturity	Years	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			Current	% CE	
Series A	89.49%	312,049,751.94	19.71%	94.75%	862,200,000.00
Series B	4.51%	15,707,963.05	15.20%	2.25%	20,500,000.00
Series C	6.00%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		348,678,420.25			910,000,000.00
Reserve Fund	9.20%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,418,803.96	0.0000%	
Servicer ppal collect not yet credited	1,065,885.95		
Servicer ints collect not yet credited	67,622.01		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.6111%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,498	8,245	
Principal			
Principal outstanding	342,810,412.66	910,099,987.12	
Average loan	62,351.84	110,382.05	
Minimum	87.08	4,591.26	
Maximum	352,664.66	496,292.86	
Interest rate			
Weighted average (wac)	0.75%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	191	296	
Minimum	08/08/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	1.02%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.06%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.42%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.08	7.02	0.05	8.24
10.01 - 20%	8.12	15.81	1.15	16.54
20.01 - 30%	14.93	25.34	3.64	25.58
30.01 - 40%	21.80	35.06	7.21	35.20
40.01 - 50%	30.53	45.22	11.17	45.40
50.01 - 60%	16.20	54.13	16.12	55.25
60.01 - 70%	4.80	63.99	21.26	65.14
70.01 - 80%	1.54	73.56	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.64		61.99	
Minimum	0.05		6.46	
Maximum	79.64		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.35%	0.26%	0.28%	0.29%
Annual Percentage Rate (CPR)	3.79%	4.10%	3.10%	3.26%	3.42%

Geographic distribution		
	Current	At constitution date
Andalucia	12.79%	14.08%
Aragon	7.38%	8.18%
Asturias	0.56%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.45%	1.70%
Canary Islands	1.92%	1.63%
Castilla-La Mancha	35.98%	33.45%
Castilla-Leon	1.04%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.58%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.64%	5.65%
Murcia	0.60%	0.54%
Navarra	1.86%	1.57%
Valencia	25.84%	27.17%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	723	248,131.84	19,509.19	0.00	267,641.03	52.67	36,747,211.03	37,014,852.06	76.75	28.42
from > 1 to = 2 months	67	56,799.73	6,920.17	0.00	63,719.90	12.54	4,329,987.44	4,393,107.34	9.11	37.03
from > 2 to = 3 months	39	39,682.22	5,588.49	0.00	45,270.71	8.91	3,139,830.95	3,185,101.66	6.60	37.80
from > 3 to = 6 months	23	44,472.35	5,051.44	0.00	49,523.79	9.75	2,368,531.84	2,418,055.63	5.01	41.35
from > 6 to < 12 months	12	47,710.80	5,822.12	0.00	53,532.92	10.53	991,830.91	1,045,363.83	2.17	44.94
from = 12 to < 18 months	2	4,688.95	3,137.92	0.00	7,826.87	1.54	93,229.50	101,056.37	0.21	43.76
from = 18 to < 24 months	2	17,440.85	1,847.40	0.00	19,288.25	3.80	45,154.54	64,442.79	0.13	30.36
from ≥ 2 years	4	537.68	829.27	0.00	1,366.95	0.27	1,652.11	3,019.06	0.01	0.45
Subtotal	872	459,464.42	48,706.00	0.00	508,170.42	100.00	47,716,828.32	48,224,998.74	100.00	30.17
Total	872	459,464.42	48,706.00	0.00	508,170.42		47,716,828.32	48,224,998.74		