

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 06/30/2020
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
Caixa Rural de Gijón
Caixa Rural de Granada
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Caixa Rural de Teruel
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Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
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Credit Valencia

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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal) Next		DBRS / Fitch / Moody's Current Original	
Series A ES0323976003	11/04/2009 8,622	36,192.27 312,049,751.94 36.19%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05 76.62%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.1110% 09/22/2020 21.735734 Gross 17.605945 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.3110% 09/22/2020 60.905903 Gross 49.333781 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		348,678,420.25 910,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	With optional redemption * Without optional redemption *	Average life Final Maturity	Years Date	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60		
		Final Maturity	Years	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025		
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030			
	Without optional redemption *	Average life	Years	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10		
		Final Maturity	Years	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026			
		Date	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036	03/22/2036			
Series B	With optional redemption *	Average life	Years	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90		
		Final Maturity	Years	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026	02/13/2026			
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030			
	Without optional redemption *	Average life	Years	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74	6.74		
		Final Maturity	Years	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026	12/17/2026			
		Date	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036	06/22/2036			
Series C	With optional redemption *	Average life	Years	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25		
		Final Maturity	Years	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030	06/21/2030			
		Date	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030	06/22/2030			
	Without optional redemption *	Average life	Years	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43		
		Final Maturity	Years	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039	08/24/2039			
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.49%	312,049,751.94	19.71%	94.75%	862,200,000.00
Series B	4.51%	15,707,963.05	15.20%	2.25%	20,500,000.00
Series C	6.00%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		348,678,420.25			910,000,000.00
Reserve Fund	9.20%	32,078,414.66		4.60%	41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,033,151.06	0.0000%	
Servicer ppal collect not yet credited	1,032,620.18		
Servicer ints collect not yet credited	70,137.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.6111%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,534	8,245	
Principal			
Principal outstanding	346,117,855.68	910,099,987.12	
Average loan	62,543.88	110,382.05	
Minimum	90.94	4,591.26	
Maximum	353,877.13	496,292.86	
Interest rate			
Weighted average (wac)	0.72%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	192	296	
Minimum	07/04/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	1.02%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.04%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.43%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.03	6.98	0.05	8.24
10.01 - 20%	8.05	15.76	1.15	16.54
20.01 - 30%	14.85	25.36	3.64	25.58
30.01 - 40%	21.84	35.13	7.21	35.20
40.01 - 50%	29.88	45.27	11.17	45.40
50.01 - 60%	16.83	54.07	16.12	55.25
60.01 - 70%	4.88	63.91	21.26	65.14
70.01 - 80%	1.65	73.57	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.81		61.99	
Minimum	0.05		6.46	
Maximum	79.83		99.84	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.35%	0.30%	0.25%	0.27%	0.29%
Annual Percentage Rate (CPR)	4.16%	3.52%	2.93%	3.23%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.78%	14.08%
Aragon	7.42%	8.18%
Asturias	0.56%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.47%	1.70%
Canary Islands	1.91%	1.63%
Castilla-La Mancha	35.98%	33.45%
Castilla-Leon	1.03%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.63%	5.65%
Murcia	0.60%	0.54%
Navarra	1.85%	1.57%
Valencia	25.80%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	477	161,736.74	11,988.72	0.00	173,725.46	41.39	26,892,483.71	27,066,209.17	71.16	30.99
from > 1 to = 2 months	76	62,828.04	6,640.48	0.00	69,468.52	16.55	5,252,480.70	5,321,949.22	13.99	37.17
from > 2 to = 3 months	36	39,428.76	6,500.18	0.00	45,928.94	10.94	3,022,665.83	3,068,594.77	8.07	39.77
from > 3 to = 6 months	14	38,225.05	2,743.73	0.00	40,968.78	9.76	1,320,471.45	1,361,440.23	3.58	32.81
from > 6 to < 12 months	13	44,975.80	7,487.64	0.00	52,463.44	12.50	992,672.38	1,045,135.82	2.75	45.07
from = 12 to < 18 months	2	16,266.09	1,125.29	0.00	17,391.38	4.14	87,273.72	104,665.10	0.28	19.05
from = 18 to < 24 months	2	16,599.65	1,776.94	0.00	18,376.59	4.38	45,995.74	64,372.33	0.17	30.33
from ≥ 2 years	4	532.19	824.44	0.00	1,356.63	0.32	1,657.60	3,014.23	0.01	0.45
Subtotal	624	380,592.32	39,087.42	0.00	419,679.74	100.00	37,615,701.13	38,035,380.87	100.00	32.43
Total	624	380,592.32	39,087.42	0.00	419,679.74		37,615,701.13	38,035,380.87		

Additional information