

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 05/31/2020
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
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Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
Caixa Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
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Caja Rural Aragonesa y de los Pirineos
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Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
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Banco Cooperativo Español

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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323976003	11/04/2009 8,622	37.114.94 320,005,012.68	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	78.720.95 16,137,794.75	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.1070% 06/22/2020 21.291830 Gross 17.246382 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	80.867.42 22,076,805.66	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.3070% 06/22/2020 62.755364 Gross 50.831845 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	n.c. Baa3
Total		358,219,613.09		910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	Option	With optional redemption * Without optional redemption *	Average life Final Maturity	Years Date	% Annual equivalent CPR															
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78								
Series A	With optional redemption *	Average life	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025	5.60	10/27/2025
Series B	With optional redemption *	Average life	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026	5.90	02/13/2026
Series C	With optional redemption *	Average life	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030	10.25	06/21/2030

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			Current	% CE	% CE	
Series A	89.33%	320,005,012.68	19.87%	94.75%	862,200,000.00	9.85%
Series B	4.51%	16,137,794.75	15.36%	2.25%	20,500,000.00	7.60%
Series C	6.16%	22,076,805.66	9.20%	3.00%	27,300,000.00	4.60%
Issue of Bonds		358,219,613.09			910,000,000.00	
Reserve Fund	9.20%	32,956,204.40	4.60%		41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	46,190,999.75	-0.5000%	
Servicer ppal collect not yet credited	1,255,318.09		
Servicer ints collect not yet credited	71,362.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,956,204.40	0.607%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,564	8,245	
Principal			
Principal outstanding	349,676,661.21	910,099,987.12	
Average loan	62,846.27	110,382.05	
Minimum	195.92	4,591.26	
Maximum	355,117.86	496,292.86	
Interest rate			
Weighted average (wac)	0.70%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	193	296	
Minimum	06/08/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	1.02%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.04%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.43%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.96	6.90	0.05	8.24
10.01 - 20%	7.99	15.73	1.15	16.54
20.01 - 30%	14.66	25.34	3.64	25.58
30.01 - 40%	21.69	35.12	7.21	35.20
40.01 - 50%	29.77	45.30	11.17	45.40
50.01 - 60%	17.14	54.04	16.12	55.25
60.01 - 70%	5.15	63.93	21.26	65.14
70.01 - 80%	1.60	73.64	33.26	75.31
80.01 - 90%	0.04	80.01	3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.97		61.99	
Minimum	0.17		6.46	
Maximum	80.01		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.24%	0.25%	0.26%	0.29%
Annual Percentage Rate (CPR)	4.33%	2.87%	2.97%	3.11%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.75%	14.08%
Aragon	7.43%	8.18%
Asturias	0.64%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.45%	1.70%
Canary Islands	1.90%	1.63%
Castilla-La Mancha	35.96%	33.45%
Castilla-Leon	1.03%	0.84%
Catalonia	1.13%	1.43%
Extremadura	1.60%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.63%	5.65%
Murcia	0.59%	0.54%
Navarra	1.83%	1.57%
Valencia	25.83%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	425	148,657.66	10,328.79	0.00	158,986.45	36.50	23,777,438.35	23,936,424.80	66.53	30.87
from > 1 to = 2 months	94	80,798.69	10,950.75	0.00	91,749.44	21.06	6,764,234.91	6,855,984.35	19.06	36.22
from > 2 to = 3 months	37	40,500.77	5,249.60	0.00	45,750.37	10.50	2,700,949.21	2,746,699.58	7.63	34.56
from > 3 to = 6 months	11	35,805.73	3,046.05	0.00	38,851.78	8.92	1,133,348.16	1,172,199.94	3.26	40.15
from > 6 to < 12 months	11	38,256.44	6,285.10	0.00	44,541.54	10.23	838,496.98	883,038.52	2.45	44.75
from = 12 to < 18 months	4	33,289.29	3,622.87	0.00	36,912.16	8.47	277,584.07	314,496.23	0.87	32.74
from = 18 to < 24 months	2	15,759.84	1,705.09	0.00	17,464.93	4.01	46,835.55	64,300.48	0.18	30.30
from ≥ 2 years	4	526.72	819.59	0.00	1,346.31	0.31	1,663.07	3,009.38	0.01	0.45
Subtotal	588	393,595.14	42,007.84	0.00	435,602.98	100.00	35,540,550.30	35,976,153.28	100.00	32.37
Total	588	393,595.14	42,007.84	0.00	435,602.98		35,540,550.30	35,976,153.28		

Additional information