

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
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Caja Rural Castellón - S. Isidro
Caja Rural de Aragón
Caja Rural de Canarias
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Colega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
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Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

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Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

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Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323976003	11/04/2009 8,622	40,964.26 353,193,849.72 40.96%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 06/24/2019 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/24/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	AA A+ Aa1	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	87,560.45 17,949,892.25 87.56%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.1910% 06/24/2019 43.668342 Gross 35.371357 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+ A1	n.c. A1
Series C ES0323976029	11/04/2009 273	100,000.00 27,300,000.00 100.00%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.3910% 06/24/2019 102.094444 Gross 82.696500 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+ Baa3	n.c. Baa3
Total		398,443,741.97	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	6.42	5.97	5.60	5.22	4.91	4.63	4.36	4.11	
			Date	08/21/2025	03/10/2025	10/26/2024	06/09/2024	02/17/2024	11/04/2023	07/30/2023	04/30/2023	
		Final Maturity	Years	12.01	11.26	10.76	10.01	9.51	9.01	8.51	8.01	
			Date	03/22/2031	06/22/2030	12/22/2029	03/22/2029	09/22/2028	03/22/2028	09/22/2027	03/22/2027	
	Without optional redemption *	Average life	Years	6.81	6.38	5.99	5.63	5.30	5.00	4.73	4.48	
			Date	01/10/2026	08/05/2025	03/14/2025	11/04/2024	07/08/2024	03/21/2024	12/13/2023	09/13/2023	
		Final Maturity	Years	17.01	16.52	16.01	15.26	14.76	14.26	13.52	13.01	
			Date	03/22/2036	09/22/2035	03/22/2035	06/22/2034	12/22/2033	06/22/2033	09/22/2032	03/22/2032	
Series B	With optional redemption *	Average life	Years	6.82	6.39	5.97	5.61	5.24	4.94	4.66	4.39	
			Date	01/14/2026	07/26/2025	03/10/2025	10/13/2024	06/17/2024	02/27/2024	11/16/2023	08/10/2023	
		Final Maturity	Years	12.01	11.26	10.76	10.01	9.51	9.01	8.51	8.01	
			Date	03/22/2031	06/22/2030	12/22/2029	03/22/2029	09/22/2028	03/22/2028	09/22/2027	03/22/2027	
	Without optional redemption *	Average life	Years	7.55	7.11	6.71	6.33	5.98	5.67	5.38	5.11	
			Date	10/08/2026	04/28/2026	12/02/2025	07/19/2025	03/14/2025	11/18/2024	08/04/2024	04/27/2024	
		Final Maturity	Years	17.27	16.76	16.01	15.52	15.01	14.26	13.76	13.26	
			Date	06/22/2036	12/22/2035	03/22/2035	09/22/2034	03/22/2034	06/22/2033	12/22/2032	06/22/2032	
Series C	With optional redemption *	Average life	Years	12.01	11.26	10.76	10.01	9.51	9.01	8.51	8.01	
			Date	03/22/2031	06/22/2030	12/22/2029	03/21/2029	09/22/2028	03/22/2028	09/22/2027	03/22/2027	
		Final Maturity	Years	12.01	11.26	10.76	10.01	9.51	9.01	8.51	8.01	
			Date	06/22/2030	03/22/2030	12/22/2029	03/22/2029	09/22/2028	03/22/2028	09/22/2027	03/22/2027	
	Without optional redemption *	Average life	Years	20.65	19.96	19.36	18.67	18.06	17.47	16.90	16.34	
			Date	11/07/2039	02/28/2039	07/03/2038	11/15/2037	04/08/2037	09/05/2036	02/08/2036	07/20/2035	
		Final Maturity	Years	30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53	
			Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.												
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.												

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE		% CE		% CE	
Series A	88.64%	353,193,849.72	20.56%	94.75%	862,200,000.00	9.85%	
Series B	4.51%	17,949,892.25	16.05%	2.25%	20,500,000.00	7.60%	
Series C	6.85%	27,300,000.00	9.20%	3.00%	27,300,000.00	4.60%	
Issue of Bonds		398,443,741.97			910,000,000.00		
Reserve Fund	9.20%	36,656,824.26		4.60%	41,860,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		47,774,488.02	-0.400%
Servicer ppal collect not yet credited		1,083,556.42	
Servicer ints collect not yet credited		99,157.66	
Liabilities		Available	Balance
Subordinated Loan L/T		36,656,824.26	0.691%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,845	8,245
Principal			
Principal outstanding		392,551,923.23	910,099,987.12
Average loan		67,160.29	110,382.05
Minimum		242.08	4,591.26
Maximum		371,017.23	496,292.86
Interest rate			
Weighted average (wac)		0.84%	3.20%
Minimum		0.00%	1.59%
Maximum		5.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		203	296
Minimum		05/26/2019	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		1.16%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		96.83%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.43%	0.40%
Secondary Market Public Debt 2-6 years		1.57%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.70	7.04
10.01 - 20%		6.52	15.64
20.01 - 30%		13.12	25.34
30.01 - 40%		19.79	35.33
40.01 - 50%		26.16	45.32
50.01 - 60%		23.28	54.11
60.01 - 70%		6.96	63.75
70.01 - 80%		2.27	74.29
80.01 - 90%		0.20	81.10
90.01 - 100%			2.56
Weighted average (WALTV)		42.20	61.99
Minimum		0.19	6.46
Maximum		82.38	99.64

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.21%	0.26%	0.27%	0.29%
Annual Percentage Rate (CPR)	2.23%	2.45%	3.10%	3.18%	3.44%

Geographic distribution

	Current	At constitution date
Andalucía	12.59%	14.08%
Aragón	7.34%	8.18%
Asturias	0.83%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.37%	1.70%
Canary Islands	1.79%	1.63%
Castilla-La Mancha	36.01%	33.45%
Castilla-León	0.99%	0.84%
Catalonia	1.17%	1.43%
Extremadura	1.65%	1.51%
Galicia	0.07%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.78%	5.65%
Murcia	0.59%	0.54%
Navarra	1.80%	1.57%
Valencia	25.81%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	636	218,264.67	19,825.70	0.00	238,090.37	36.14	39,311,454.72	39,549,545.09	75.58	34.26
from > 1 to = 2 months	84	79,593.03	8,994.33	0.00	88,587.36	13.45	5,777,338.13	5,865,925.49	11.21	37.05
from > 2 to = 3 months	43	63,877.36	13,061.96	0.00	76,939.32	11.68	4,059,978.71	4,136,918.03	7.91	41.34
from > 3 to = 6 months	17	50,934.14	6,086.33	0.00	57,020.47	8.66	1,448,851.11	1,505,871.58	2.88	33.84
from > 6 to < 12 months	11	47,016.23	6,510.10	0.00	53,526.33	8.13	871,244.85	924,771.18	1.77	44.11
from = 12 to < 18 months	5	140,653.55	2,687.08	0.00	143,340.63	21.76	202,122.13	345,462.76	0.66	34.89
from ≥ 2 years	4	457.05	755.10	0.00	1,212.15	0.18	1,732.74	2,944.89	0.01	0.44
Subtotal	800	600,796.03	57,920.60	0.00	658,716.63	100.00	51,672,722.39	52,331,439.02	100.00	35.00
Total	800	600,796.03	57,920.60	0.00	658,716.63		51,672,722.39	52,331,439.02		

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com

Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com