

## RURAL HIPOTECARIO XI Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

### Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/10/2015

Divisa / Currency: EUR

| Intervalos de %CLTV<br>%CLTV Intervals |       | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|----------------------------------------|-------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
|                                        |       | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| 0,01                                   | 5,00  | 247                                                      | 1,74   | 2.112.922,04     | 0,18   | 8                                               | 0,54   | 551.574,64       | 30,85  | 240                                                      | 1,69   | 1.561.347,40     | 0,13   | 16,978                                           | 3,365    |
| 5,01                                   | 10,00 | 370                                                      | 2,60   | 6.929.673,03     | 0,60   | 8                                               | 0,54   | 9.032,51         | 0,51   | 370                                                      | 2,60   | 6.920.640,52     | 0,60   | 7,935                                            | 7,921    |
| 10,01                                  | 15,00 | 532                                                      | 3,74   | 16.095.691,41    | 1,39   | 28                                              | 1,91   | 17.334,52        | 0,97   | 532                                                      | 3,74   | 16.078.356,89    | 1,39   | 12,777                                           | 12,762   |
| 15,01                                  | 20,00 | 704                                                      | 4,95   | 29.183.617,69    | 2,51   | 36                                              | 2,45   | 69.751,00        | 3,90   | 704                                                      | 4,95   | 29.113.866,69    | 2,51   | 17,788                                           | 17,728   |
| 20,01                                  | 25,00 | 860                                                      | 6,05   | 42.741.058,04    | 3,68   | 57                                              | 3,88   | 30.966,89        | 1,73   | 860                                                      | 6,05   | 42.710.091,15    | 3,68   | 22,655                                           | 22,637   |
| 25,01                                  | 30,00 | 989                                                      | 6,95   | 57.050.934,65    | 4,91   | 73                                              | 4,97   | 44.978,53        | 2,52   | 989                                                      | 6,96   | 57.005.956,12    | 4,91   | 27,637                                           | 27,614   |
| 30,01                                  | 35,00 | 1.043                                                    | 7,33   | 69.467.249,85    | 5,98   | 93                                              | 6,34   | 83.028,33        | 4,64   | 1.043                                                    | 7,34   | 69.384.221,52    | 5,98   | 32,725                                           | 32,683   |
| 35,01                                  | 40,00 | 1.192                                                    | 8,38   | 88.837.986,41    | 7,65   | 133                                             | 9,06   | 95.515,24        | 5,34   | 1.192                                                    | 8,39   | 88.742.471,17    | 7,65   | 37,575                                           | 37,533   |
| 40,01                                  | 45,00 | 1.243                                                    | 8,74   | 102.996.490,07   | 8,86   | 125                                             | 8,51   | 83.491,80        | 4,67   | 1.243                                                    | 8,75   | 102.912.998,27   | 8,87   | 42,541                                           | 42,506   |
| 45,01                                  | 50,00 | 1.375                                                    | 9,67   | 121.643.513,50   | 10,47  | 149                                             | 10,15  | 105.628,62       | 5,91   | 1.375                                                    | 9,67   | 121.537.884,88   | 10,48  | 47,581                                           | 47,539   |
| 50,01                                  | 55,00 | 1.358                                                    | 9,55   | 128.586.374,71   | 11,07  | 163                                             | 11,10  | 138.696,56       | 7,76   | 1.358                                                    | 9,55   | 128.447.678,15   | 11,07  | 52,559                                           | 52,500   |
| 55,01                                  | 60,00 | 1.284                                                    | 9,03   | 133.909.646,42   | 11,52  | 172                                             | 11,72  | 133.233,98       | 7,45   | 1.284                                                    | 9,03   | 133.776.412,44   | 11,53  | 57,617                                           | 57,559   |
| 60,01                                  | 65,00 | 1.385                                                    | 9,74   | 158.307.662,33   | 13,62  | 165                                             | 11,24  | 163.446,65       | 9,14   | 1.385                                                    | 9,74   | 158.144.215,68   | 13,63  | 62,643                                           | 62,577   |
| 65,01                                  | 70,00 | 978                                                      | 6,88   | 122.674.486,87   | 10,56  | 158                                             | 10,76  | 177.028,03       | 9,90   | 978                                                      | 6,88   | 122.497.458,84   | 10,56  | 67,243                                           | 67,144   |
| 70,01                                  | 75,00 | 312                                                      | 2,19   | 37.941.650,54    | 3,27   | 38                                              | 2,59   | 30.024,41        | 1,68   | 312                                                      | 2,20   | 37.911.626,13    | 3,27   | 72,164                                           | 72,105   |
| 75,01                                  | 80,00 | 185                                                      | 1,30   | 21.053.017,09    | 1,81   | 27                                              | 1,84   | 24.088,67        | 1,35   | 185                                                      | 1,30   | 21.028.928,42    | 1,81   | 77,716                                           | 77,624   |
| 80,01                                  | 85,00 | 130                                                      | 0,91   | 17.354.042,92    | 1,49   | 26                                              | 1,77   | 21.679,72        | 1,21   | 130                                                      | 0,91   | 17.332.363,20    | 1,49   | 82,003                                           | 81,901   |
| 85,01                                  | 90,00 | 33                                                       | 0,23   | 5.038.870,72     | 0,43   | 9                                               | 0,61   | 8.371,80         | 0,47   | 33                                                       | 0,23   | 5.030.498,92     | 0,43   | 87,185                                           | 87,042   |
| Total :                                |       | 14.220                                                   | 100,00 | 1.161.924.888,29 | 100,00 | 1.468                                           | 100,00 | 1.787.871,90     | 100,00 | 14.213                                                   | 100,00 | 1.160.137.016,39 | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :   |       |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 49,932                                           | 49,874   |
| Media Simple / Average :               |       |                                                          |        | 81.710,61        |        |                                                 |        | 1.217,90         |        |                                                          |        | 81.625,06        |        | 43,235                                           | 43,164   |
| Mínimo / Minimum :                     |       |                                                          |        | 0,01             |        |                                                 |        | 0,05             |        |                                                          |        | 0,01             |        | 0,000                                            | 0,000    |
| Máximo / Maximum :                     |       |                                                          |        | 425.006,05       |        |                                                 |        | 132.020,63       |        |                                                          |        | 425.006,05       |        | 89,949                                           | 89,949   |