

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 02/29/2024
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
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Credit Valencia

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Lead Manager and Subscrber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
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Start-up Loan
Entidades Cedentes

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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0323975005	02/27/2009 21.131	17,607.68 372,067,886.08 17.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	4.2160% 03/25/2024 183.522892 Gross 148.653543 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2024 "Pass-Through"	AAA (sf) A+sf n.c.
Series B ES0323975013	02/27/2009 253	36,725.69 9,291,599.57 36.73%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	4.4160% 03/25/2024 400.946600 Gross 324.766746 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.
Series C ES0323975021	02/27/2009 616	36,725.69 22,623,025.04 36.73%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	4.6160% 03/25/2024 419.105413 Gross 339.475385 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.
Total		403,982,510.69	2,200,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.20	3.84	3.62	3.41	3.08	2.89	2.84	2.66
		Final Maturity	Date	03/06/2028	10/26/2027	08/08/2027	05/24/2027	01/22/2027	11/13/2026	10/26/2026	08/21/2026
	Without optional redemption *	Average life	Years	5.50	5.01	4.76	4.50	4.00	3.75	3.75	3.50
		Final Maturity	Date	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	09/25/2027	06/25/2027
	With optional redemption *	Average life	Years	6.94	6.58	6.26	5.95	5.67	5.41	5.16	4.94
		Final Maturity	Date	11/30/2030	07/23/2030	03/26/2030	12/05/2029	08/24/2029	05/20/2029	02/20/2029	11/29/2028
Series B	With optional redemption *	Average life	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52
		Final Maturity	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
	Without optional redemption *	Average life	Years	4.20	3.84	3.62	3.41	3.08	2.89	2.84	2.66
		Final Maturity	Date	03/06/2028	10/26/2027	08/08/2027	05/24/2027	01/22/2027	11/13/2026	10/26/2026	08/21/2026
	With optional redemption *	Average life	Years	5.50	5.01	4.76	4.50	4.00	3.75	3.75	3.50
		Final Maturity	Date	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	09/25/2027	06/25/2027
Series C	With optional redemption *	Average life	Years	6.94	6.58	6.26	5.95	5.67	5.41	5.16	4.94
		Final Maturity	Date	11/30/2030	07/23/2030	03/26/2030	12/05/2029	08/24/2029	05/20/2029	02/20/2029	11/29/2028
	Without optional redemption *	Average life	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52
		Final Maturity	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
	With optional redemption *	Average life	Years	4.20	3.84	3.62	3.41	3.08	2.89	2.84	2.66
		Final Maturity	Date	03/06/2028	10/26/2027	08/08/2027	05/24/2027	01/22/2027	11/13/2026	10/26/2026	08/21/2026
Without optional redemption *	Average life	Years	5.50	5.01	4.76	4.50	4.00	3.75	3.75	3.50	
	Final Maturity	Date	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	09/25/2027	06/25/2027	
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.											

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.10%	372,067,886.08	16.75%	96.05%	2,113,100,000.00
Series B	2.30%	9,291,599.57	14.45%	1.15%	25,300,000.00
Series C	5.60%	22,623,025.04	8.85%	2.80%	61,600,000.00
Issue of Bonds		403,982,510.69			2,200,000,000.00
Reserve Fund	8.85%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	58,547,972.32	3.895%	
Servicer ppal collect not yet credited	613,425.21		
Servicer ints collect not yet credited	283,774.82		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		35,750,000.00	4.916%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General		
	Current	At constitution date
Count	7,733	19,341
Principal		
Principal outstanding	390,021,325.66	2,200,118,800.81
Average loan	50,435.97	113,754.14
Minimum	0.01	12,535.52
Maximum	306,717.60	495,172.15
Interest rate		
Weighted average (wac)	4.70%	5.54%
Minimum	1.00%	2.93%
Maximum	8.15%	8.51%
Final maturity		
Weighted average (WARM) (months)	161	305
Minimum	03/01/2024	12/31/2011
Maximum	07/24/2049	07/24/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.00%	0.00%
1-year EURIBOR/MIBOR	0.77%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)	94.03%	94.09%
Mortgage Market: Savings Banks	0.00%	3.02%
Mortgage Market: All Institutions	3.43%	2.69%
Secondary Market Public Debt 2-6 years	1.76%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.42	6.83	0.04
10.01 - 20%	12.68	15.61	0.91
20.01 - 30%	21.97	25.40	3.78
30.01 - 40%	26.78	35.19	6.98
40.01 - 50%	24.78	44.53	11.19
50.01 - 60%	8.44	53.96	16.07
60.01 - 70%	1.84	63.47	19.92
70.01 - 80%	0.08	72.53	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	34.03		62.78
Minimum	0.00		4.01
Maximum	75.38		99.89

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.74%	0.72%	0.65%	0.67%	0.45%
Annual Percentage Rate (CPR)	8.54%	8.28%	7.52%	7.70%	5.28%

Geographic distribution		
	Current	At constitution date
Andalucia	17.83%	20.40%
Aragon	13.03%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.92%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.73%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	6.94%	6.00%
Castilla-Leon	2.47%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.88%	0.67%
Galicia	0.32%	0.48%
La Rioja	1.40%	2.08%
Madrid	2.39%	2.70%
Murcia	0.97%	0.89%
Navarra	4.52%	10.14%
Valencia	36.39%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	476	127,559.76	68,752.16	0.00	196,311.92	33.47	27,201,958.66	27,398,270.58	74.62	31.29
from > 1 to = 2 months	67	39,502.79	25,298.41	0.00	64,801.20	11.05	3,686,745.35	3,751,546.55	10.22	33.07
from > 2 to = 3 months	40	39,257.66	31,050.36	0.00	70,308.02	11.99	2,956,554.09	3,026,862.11	8.24	36.26
from > 3 to = 6 months	13	22,240.58	13,742.81	0.00	35,983.39	6.13	748,783.38	784,766.77	2.14	32.23
from > 6 to < 12 months	13	35,184.36	18,856.43	0.00	54,040.79	9.21	583,477.20	637,517.99	1.74	29.46
from = 12 to < 18 months	14	106,188.76	46,799.62	0.00	152,988.38	26.08	914,428.41	1,067,416.79	2.91	34.89
from = 18 to < 24 months	1	2,726.35	1,173.10	0.00	3,899.45	0.66	26,867.21	30,766.66	0.08	22.43
from ≥ 2 years	6	4,956.79	3,251.08	0.00	8,207.87	1.40	11,541.72	19,749.59	0.05	2.13
Subtotal	630	377,617.05	208,923.97	0.00	586,541.02	100.00	36,130,356.02	36,716,897.04	100.00	31.66
Total	630	377,617.05	208,923.97	0.00	586,541.02		36,130,356.02	36,716,897.04		

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