

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscrber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323975005	02/27/2009 21,131	18,305.75 386,818,803.25 18.31%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	4.2550% 12/27/2023 201.218329 Gross 162.986846 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2023 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	38,181.71 9,659,972.63 38.18%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	4.4550% 12/27/2023 439.423755 Gross 355.933242 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	38,181.71 23,519,933.36 38.18%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	4.6550% 12/27/2023 459.150972 Gross 371.912287 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		419,998,709.24 2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.34	3.98	3.76	3.55	3.22	3.03	2.84	2.79
			Date	01/25/2028	09/15/2027	06/27/2027	04/12/2027	12/12/2026	10/03/2026	07/27/2026	07/10/2026
		Final Maturity	Years	5.75	5.25	5.01	4.75	4.25	4.00	3.75	3.75
	Without optional redemption *		Date	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	06/25/2027
		Average life	Years	6.98	6.62	6.29	5.98	5.69	5.43	5.18	4.95
			Date	09/14/2030	05/06/2030	01/05/2030	09/15/2029	06/03/2029	02/26/2029	11/28/2028	09/06/2028
Series B	With optional redemption *		Years	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
		Average life	Years	4.34	3.98	3.76	3.55	3.22	3.03	2.84	2.79
	Without optional redemption *		Date	01/25/2028	09/15/2027	06/27/2027	04/12/2027	12/12/2026	10/03/2026	07/27/2026	07/10/2026
		Final Maturity	Years	5.75	5.25	5.01	4.75	4.25	4.00	3.75	3.75
			Date	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	06/25/2027
Series C	With optional redemption *	Average life	Years	6.98	6.62	6.29	5.98	5.69	5.43	5.18	4.95
			Date	09/14/2030	05/06/2030	01/05/2030	09/15/2029	06/03/2029	02/26/2029	11/28/2028	09/06/2028
		Final Maturity	Years	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77
	Without optional redemption *		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
		Average life	Years	4.34	3.98	3.76	3.55	3.22	3.03	2.84	2.79
			Date	01/25/2028	09/15/2027	06/27/2027	04/12/2027	12/12/2026	10/03/2026	07/27/2026	07/10/2026

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.10%	386,818,803.25	16.41%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	9,659,972.63	14.11%	1.15%	25,300,000.00	6.05%
Series C	5.60%	23,519,933.36	8.51%	2.80%	61,600,000.00	3.25%
Issue of Bonds		419,998,709.24			2,200,000,000.00	
Reserve Fund	8.51%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		45,391,020.79	3.642%
Servicer ppal collect not yet credited		623,166.58	
Servicer ints collect not yet credited		280,904.99	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		35,750,000.00	4.955%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		8,039	19,341
Principal			
Principal outstanding		417,102,275.14	2,200,118,800.81
Average loan		51,884.85	113,754.14
Minimum		1.76	12,535.52
Maximum		310,782.55	495,172.15
Interest rate			
Weighted average (wac)		4.31%	5.54%
Minimum		0.00%	2.93%
Maximum		7.36%	8.51%
Final maturity			
Weighted average (WARM) (months)		165	305
Minimum		10/01/2023	12/31/2011
Maximum		07/24/2049	07/24/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		0.82%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.97%	94.09%
Mortgage Market: Savings Banks		0.00%	3.02%
Mortgage Market: All Institutions		3.42%	2.69%
Secondary Market Public Debt 2-6 years		1.79%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.05	6.77	0.04	8.04
10.01 - 20%	12.34	15.58	0.91	16.85
20.01 - 30%	20.83	25.37	3.78	25.87
30.01 - 40%	26.23	35.03	6.98	35.48
40.01 - 50%	26.35	44.61	11.19	45.36
50.01 - 60%	8.96	53.84	16.07	55.29
60.01 - 70%	2.15	63.46	19.92	65.23
70.01 - 80%	0.09	72.62	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	34.61			62.78
Minimum	0.00			4.01
Maximum	76.07			99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Cajasiete, Caja Rural
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.60%	0.62%	0.63%	0.44%
Annual Percentage Rate (CPR)	6.62%	7.00%	7.17%	7.32%	5.21%

Geographic distribution		
	Current	At constitution date
Andalucia	17.71%	20.40%
Aragon	13.06%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.85%	1.67%
Basque Country	2.22%	3.83%
Canary Islands	0.78%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.03%	6.00%
Castilla-Leon	2.52%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.88%	0.67%
Galicia	0.32%	0.48%
La Rioja	1.40%	2.08%
Madrid	2.41%	2.70%
Murcia	1.06%	0.89%
Navarra	4.56%	10.14%
Valencia	36.20%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	431	105,522.87	51,524.66	0.00	157,047.53	28.05	25,206,473.29	25,363,520.82	69.21	32.48
from > 1 to = 2 months	90	54,369.76	31,278.85	0.00	85,648.61	15.30	5,501,923.05	5,587,571.66	15.25	33.91
from > 2 to = 3 months	34	32,269.07	20,692.21	0.00	52,961.28	9.46	2,352,716.47	2,405,677.75	6.56	33.61
from > 3 to = 6 months	22	31,232.02	15,697.11	0.00	46,929.13	8.38	1,221,426.14	1,268,355.27	3.46	33.62
from > 6 to < 12 months	18	62,459.43	25,932.59	0.00	88,392.02	15.79	1,175,602.57	1,263,994.59	3.45	34.99
from = 12 to < 18 months	9	80,293.95	14,415.98	0.00	94,709.93	16.92	479,771.57	574,481.50	1.57	22.79
from = 18 to < 24 months	2	23,180.66	3,680.79	0.00	26,861.45	4.80	135,530.13	162,391.58	0.44	24.37
from ≥ 2 years	5	4,600.40	2,669.46	0.00	7,269.86	1.30	11,898.11	19,167.97	0.05	2.43
Subtotal	611	393,928.16	165,891.65	0.00	559,819.81	100.00	36,085,341.33	36,645,161.14	100.00	32.52
Total	611	393,928.16	165,891.65	0.00	559,819.81		36,085,341.33	36,645,161.14		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com