

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR



Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's	
		Current	Original					Current	Original
Series A ES0323975005	02/27/2009 21,131	19,781.86 418,010,483.66 19.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	3.2900% 06/26/2023 164.513641 Gross 133.256049 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	06/26/2023 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	41,260.54 10,438,916.62 41.26%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	3.4900% 06/26/2023 363.998192 Gross 294.838536 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	41,260.54 25,416,492.64 41.26%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	3.6900% 06/26/2023 384.857687 Gross 311.734726 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		453,865,892.92	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90	
			Date	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026	
		Final Maturity	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00	
			Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	
	Without optional redemption *	Average life	Years	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90	
			Date	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028	
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series B	With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90	
			Date	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026	
		Final Maturity	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00	
			Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	
	Without optional redemption *	Average life	Years	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90	
			Date	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028	
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series C	With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90	
			Date	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026	
		Final Maturity	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00	
			Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	
	Without optional redemption *	Average life	Years	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90	
			Date	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028	
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.10%	418,010,483.66	15.78%	96.05%	2,113,100,000.00
Series B	2.30%	10,438,916.62	13.48%	1.15%	25,300,000.00
Series C	5.60%	25,416,492.64	7.88%	2.80%	61,600,000.00
Issue of Bonds		453,865,892.92			2,200,000,000.00
Reserve Fund	7.88%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	61,452,932.53	2.884%
Servicer ppai collect not yet credited	671,244.21	
Servicer ints collect not yet credited	173,076.03	
Liabilities	Available	Balance
Subordinated Loan L/T		35,750,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		8,301	19,341
Principal			
Principal outstanding		438,651,617.46	2,200,118,800.81
Average loan		52,843.23	113,754.14
Minimum		1.80	12,535.52
Maximum		315,253.90	495,172.15
Interest rate			
Weighted average (wac)		3.33%	5.54%
Minimum		0.00%	2.93%
Maximum		7.34%	8.51%
Final maturity			
Weighted average (WARM) (months)		168	305
Minimum		06/02/2023	12/31/2011
Maximum		07/24/2049	07/24/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		0.85%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.96%	94.09%
Mortgage Market: Savings Banks		0.00%	3.02%
Mortgage Market: All Institutions		3.42%	2.69%
Secondary Market Public Debt 2-6 years		1.78%	

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	2.94	6.82	0.04
10.01 - 20%	11.59	15.57	0.91
20.01 - 30%	20.40	25.33	3.78
30.01 - 40%	25.63	34.96	6.98
40.01 - 50%	26.54	44.53	11.19
50.01 - 60%	10.46	53.57	16.07
60.01 - 70%	2.35	63.63	19.92
70.01 - 80%	0.09	73.18	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	35.11		62.78
Minimum	0.00		4.01
Maximum	76.65		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.70%	0.72%	0.70%	0.56%	0.44%
Annual Percentage Rate (CPR)	8.12%	8.31%	8.12%	6.54%	5.16%

Geographic distribution

	Current	At constitution date
Andalucia	17.76%	20.40%
Aragon	12.91%	11.40%
Asturias	5.59%	4.94%
Balearic Islands	1.86%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.79%	0.56%
Cantabria	0.01%	0.09%
Castilla-La Mancha	7.15%	6.00%
Castilla-Leon	2.56%	2.90%
Catalonia	2.46%	2.33%
Extremadura	0.88%	0.67%
Galicia	0.31%	0.48%
La Rioja	1.40%	2.08%
Madrid	2.45%	2.70%
Murcia	1.04%	0.89%
Navarra	4.70%	10.14%
Valencia	35.91%	28.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	425	110,051.53	35,470.24	0.00	145,521.77	30.72	24,565,210.96	24,710,732.73	69.93	31.70
from > 1 to = 2 months	73	49,607.02	20,997.94	0.00	70,604.96	14.90	5,248,026.70	5,318,631.66	15.05	36.05
from > 2 to = 3 months	34	40,309.06	12,986.66	0.00	53,295.72	11.25	2,169,696.98	2,222,992.70	6.29	30.45
from > 3 to = 6 months	22	26,983.19	11,254.00	0.00	38,237.19	8.07	1,210,284.33	1,248,521.52	3.53	35.60
from > 6 to < 12 months	20	65,369.59	17,937.34	0.00	83,306.93	17.58	1,297,319.67	1,380,626.60	3.91	30.65
from = 12 to < 18 months	3	49,855.92	3,062.00	0.00	52,917.92	11.17	220,039.03	272,956.95	0.77	26.71
from = 18 to < 24 months	2	21,102.75	1,940.96	0.00	23,043.71	4.86	139,006.67	162,050.38	0.46	24.32
from ≥ 2 years	5	4,287.70	2,556.16	0.00	6,843.86	1.44	12,210.81	19,054.67	0.05	2.41
Subtotal	584	367,566.76	106,205.30	0.00	473,772.06	100.00	34,861,795.15	35,335,567.21	100.00	31.98
Total	584	367,566.76	106,205.30	0.00	473,772.06		34,861,795.15	35,335,567.21		

Additional information