

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 04/30/2023
Currency: EUR



Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0323975005	02/27/2009 21,131	19,781.86 418,010,483.66 19.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	3.2900% 06/26/2023 164.513641 Gross 133.256049 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	06/26/2023 "Pass-Through"	AA (high) (sf) A+sf n.c.
Series B ES0323975013	02/27/2009 253	41,260.54 10,438,916.62 41.26%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	3.4900% 06/26/2023 363.998192 Gross 294.838536 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.
Series C ES0323975021	02/27/2009 616	41,260.54 25,416,492.64 41.26%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	3.6900% 06/26/2023 384.857687 Gross 311.734726 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.
Total		453,865,892.92	2,200,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A	With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90		
		Final Maturity	Years	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026		
			Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00		
			Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027		
		Average life	Years	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90		
		Final Maturity	Years	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028		
	Without optional redemption *	Average life	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27		
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
		Series B	With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90
				Final Maturity	Years	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026
					Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00
					Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027
Average life	Years			6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90		
Final Maturity	Years			02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028		
Without optional redemption *	Average life		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27		
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
	Series C		With optional redemption *	Average life	Years	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90
				Final Maturity	Years	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026
					Years	6.25	5.75	5.25	5.00	4.75	4.50	4.25	4.00
					Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027
Average life		Years		6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90		
Final Maturity		Years		02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028		
Without optional redemption *		Average life	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27		
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

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Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		% CE	At issue date	
						% CE
Series A	92.10%	418,010,483.66	15.78%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	10,438,916.62	13.48%	1.15%	25,300,000.00	6.05%
Series C	5.60%	25,416,492.64	7.88%	2.80%	61,600,000.00	3.25%
Issue of Bonds		453,865,892.92			2,200,000,000.00	
Reserve Fund	7.88%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		53,875,661.99	2.874%
Servicer ppai collect not yet credited		945,357.18	
Servicer ints collect not yet credited		232,638.43	
Liabilities		Available	Balance
Subordinated Loan L/T			35,750,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		8,378		19,341
Principal				
Principal outstanding		444,722,469.69		2,200,118,800.81
Average loan		53,082.18		113,754.14
Minimum		1.81		12,535.52
Maximum		316,367.11		495,172.15
Interest rate				
Weighted average (wac)		2.98%		5.54%
Minimum		0.00%		2.93%
Maximum		7.34%		8.51%
Final maturity				
Weighted average (WARM) (months)		169		305
Minimum		05/01/2023		12/31/2011
Maximum		07/24/2049		07/24/2049
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.00%		0.00%
1-year EURIBOR/MIBOR		0.86%		0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.95%		94.09%
Mortgage Market: Savings Banks		0.00%		3.02%
Mortgage Market: All Institutions		3.40%		2.69%
Secondary Market Public Debt 2-6 years		1.79%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.86	6.82	0.04	8.04
10.01 - 20%	11.55	15.60	0.91	16.85
20.01 - 30%	19.92	25.30	3.78	25.87
30.01 - 40%	25.72	34.93	6.98	35.48
40.01 - 50%	26.79	44.55	11.19	45.36
50.01 - 60%	10.63	53.56	16.07	55.29
60.01 - 70%	2.44	63.63	19.92	65.23
70.01 - 80%	0.09	73.32	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALT)		35.27		62.78
Minimum		0.00		4.01
Maximum		76.80		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📠 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.51%	0.66%	0.65%	0.54%	0.44%
Annual Percentage Rate (CPR)	5.94%	7.69%	7.53%	6.28%	5.14%

Geographic distribution

	Current	At constitution date
Andalucia	17.86%	20.40%
Aragon	12.92%	11.40%
Asturias	5.58%	4.94%
Balearic Islands	1.85%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.78%	0.56%
Cantabria	0.01%	0.09%
Castilla-La Mancha	7.13%	6.00%
Castilla-Leon	2.58%	2.90%
Catalonia	2.46%	2.33%
Extremadura	0.88%	0.67%
Galicia	0.31%	0.48%
La Rioja	1.40%	2.08%
Madrid	2.46%	2.70%
Murcia	1.03%	0.89%
Navarra	4.70%	10.14%
Valencia	35.86%	28.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	571	159,082.00	48,923.19	0.00	208,005.19	39.51	34,007,242.83	34,215,248.02	76.05	31.98
from > 1 to = 2 months	66	45,668.90	16,115.19	0.00	61,784.09	11.73	4,875,700.63	4,937,484.72	10.98	36.71
from > 2 to = 3 months	37	42,678.30	14,196.05	0.00	56,874.35	10.80	2,609,717.12	2,666,591.47	5.93	32.44
from > 3 to = 6 months	24	32,963.13	9,498.65	0.00	42,461.78	8.06	1,328,516.04	1,370,977.82	3.05	35.35
from > 6 to < 12 months	19	60,168.61	14,309.97	0.00	74,478.58	14.15	1,206,483.56	1,280,962.14	2.85	30.24
from = 12 to < 18 months	4	70,425.70	3,468.83	0.00	73,894.53	14.04	421,228.05	495,122.58	1.10	34.22
from = 18 to < 24 months	1	2,247.21	2.28	0.00	2,249.49	0.43	0.00	2,249.49	0.01	0.76
from ≥ 2 years	5	4,201.79	2,545.53	0.00	6,747.32	1.28	12,296.72	19,044.04	0.04	2.41
Subtotal	727	417,435.64	109,059.69	0.00	526,495.33	100.00	44,461,184.95	44,987,680.28	100.00	32.30
Total	727	417,435.64	109,059.69	0.00	526,495.33		44,461,184.95	44,987,680.28		

Additional information