

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 09/30/2022

Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
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Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323975005	02/27/2009 21,131	21,387.05 451,929,753.55 21.39%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	1.4200% 12/27/2022 77.611228 Gross 62.865095 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	44,608.61 11,285,978.33 44.61%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	1.6200% 12/27/2022 184.679645 Gross 149.590512 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	44,608.61 27,478,903.76 44.61%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	1.8200% 12/27/2022 207.479602 Gross 168.058478 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		490,694,635.64	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
			Date	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
		Final Maturity	Years	6.50	6.00	5.75	5.25	5.00	4.75	4.50	4.25	
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
			Date	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Final Maturity		Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
Series B	With optional redemption *	Average life	Years	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
			Date	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
		Final Maturity	Years	6.50	6.00	5.75	5.25	5.00	4.75	4.50	4.25	
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
			Date	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Final Maturity		Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
Series C	With optional redemption *	Average life	Years	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
			Date	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
		Final Maturity	Years	6.50	6.00	5.75	5.25	5.00	4.75	4.50	4.25	
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
			Date	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Final Maturity		Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	92.10%	451,929,753.55	15.19%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	11,285,978.33	12.89%	1.15%	25,300,000.00	6.05%
Series C	5.60%	27,478,903.76	7.29%	2.80%	61,600,000.00	3.25%
Issue of Bonds		490,694,635.64			2,200,000,000.00	
Reserve Fund	7.29%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		49,284,836.54	0.000%
Servicer ppai collect not yet credited		755,832.62	
Servicer ints collect not yet credited		64,508.61	
Liabilities		Available	Balance
Subordinated Loan L/T			35,750,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General				
		Current	At constitution date	
Count		8,918	19,341	
Principal				
Principal outstanding		487,590,391.83	2,200,118,800.81	
Average loan		54,674.86	113,754.14	
Minimum		0.16	12,535.52	
Maximum		324,108.11	495,172.15	
Interest rate				
Weighted average (wac)		1.02%	5.54%	
Minimum		0.00%	2.93%	
Maximum		5.00%	8.51%	
Final maturity				
Weighted average (WARM) (months)		174	305	
Minimum		10/01/2022	12/31/2011	
Maximum		07/24/2049	07/24/2049	
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.00%	0.00%	
1-year EURIBOR/MIBOR		0.96%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)		93.94%	94.09%	
Mortgage Market: Savings Banks		0.00%	3.02%	
Mortgage Market: All Institutions		3.33%	2.69%	
Secondary Market Public Debt 2-6 years		1.77%		

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.58	6.69
10.01 - 20%		10.46	15.70
20.01 - 30%		19.24	25.32
30.01 - 40%		24.82	35.04
40.01 - 50%		26.98	44.74
50.01 - 60%		12.99	53.73
60.01 - 70%		2.77	64.10
70.01 - 80%		0.16	72.82
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)		36.33	62.78
Minimum		0.00	4.01
Maximum		77.89	99.89

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📠 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.52%	0.38%	0.42%	0.41%	0.43%
Annual Percentage Rate (CPR)	6.06%	4.49%	4.95%	4.79%	5.05%

Geographic distribution		
	Current	At constitution date
Andalucia	18.04%	20.40%
Aragon	12.89%	11.40%
Asturias	5.57%	4.94%
Balearic Islands	1.76%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.63%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.34%	0.48%
La Rioja	1.49%	2.08%
Madrid	2.56%	2.70%
Murcia	1.05%	0.89%
Navarra	4.92%	10.14%
Valencia	35.23%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	476	140,244.76	14,714.96	0.00	154,959.72	27.55	27,598,298.39	27,753,258.11	70.92	32.49
from > 1 to = 2 months	83	69,332.74	8,976.07	0.00	78,308.81	13.92	6,138,439.70	6,216,748.51	15.89	36.44
from > 2 to = 3 months	40	40,863.37	5,853.57	0.00	46,716.94	8.31	2,541,292.90	2,588,009.84	6.61	37.12
from > 3 to = 6 months	19	31,671.97	4,384.85	0.00	36,056.82	6.41	1,238,625.96	1,274,682.78	3.26	32.00
from > 6 to < 12 months	8	53,903.15	1,497.94	0.00	55,401.09	9.85	513,276.43	568,677.52	1.45	32.14
from = 12 to < 18 months	6	61,731.63	3,499.80	0.00	65,231.43	11.60	324,469.40	389,700.83	1.00	35.06
from = 18 to < 24 months	3	23,807.71	1,133.54	0.00	24,941.25	4.43	176,947.78	201,889.03	0.52	37.85
from ≥ 2 years	7	94,075.45	6,735.86	0.00	100,811.31	17.92	38,504.41	139,315.72	0.36	10.05
Subtotal	642	515,630.78	46,796.59	0.00	562,427.37	100.00	38,569,854.97	39,132,282.34	100.00	33.09
Total	642	515,630.78	46,796.59	0.00	562,427.37		38,569,854.97	39,132,282.34		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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