

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
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Caja Rural Nuestra Señora de la Esperanza de Onda
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Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323975005	02/27/2009 21,131	22,089.59 466,775,126.29 22.09%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.1140% 09/26/2022 6.365484 Gross 5.156042 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	46,073.95 11,656,709.35 46.07%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.3140% 09/26/2022 36.569918 Gross 29.621634 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	46,073.95 28,381,553.20 46.07%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.5140% 09/26/2022 59.862859 Gross 48.488916 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		506,813,388.84	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
		Final Maturity	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Average life	Years	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	With optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
		Final Maturity	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027
Series B	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
		Final Maturity	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Average life	Years	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	With optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
		Final Maturity	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027
Series C	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
		Final Maturity	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Average life	Years	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	With optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
		Final Maturity	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027
				06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.											

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.10%	466,775,126.29	14.95%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	11,656,709.35	12.65%	1.15%	25,300,000.00	6.05%
Series C	5.60%	28,381,553.20	7.05%	2.80%	61,600,000.00	3.25%
Issue of Bonds		506,813,388.84			2,200,000,000.00	
Reserve Fund	7.05%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		57,696,875.32	0.000%
Servicer ppai collect not yet credited		645,655.12	
Servicer ints collect not yet credited		46,455.92	
Liabilities		Available	Balance
Subordinated Loan L/T			35,750,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		8,974	19,341
Principal			
Principal outstanding		493,585,065.75	2,200,118,800.81
Average loan		55,001.68	113,754.14
Minimum		0.00	12,535.52
Maximum		325,390.73	495,172.15
Interest rate			
Weighted average (wac)		0.90%	5.54%
Minimum		0.00%	2.93%
Maximum		5.00%	8.51%
Final maturity			
Weighted average (WARM) (months)		174	305
Minimum		08/31/2022	12/31/2011
Maximum		07/24/2049	07/24/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		0.96%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.96%	94.09%
Mortgage Market: Savings Banks		0.00%	3.02%
Mortgage Market: All Institutions		3.32%	2.69%
Secondary Market Public Debt 2-6 years		1.76%	

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.54	6.65
10.01 - 20%		10.29	15.69
20.01 - 30%		18.94	25.30
30.01 - 40%		24.95	35.04
40.01 - 50%		27.08	44.78
50.01 - 60%		13.24	53.79
60.01 - 70%		2.78	64.14
70.01 - 80%		0.18	72.55
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)		36.48	62.78
Minimum		0.00	4.01
Maximum		78.05	99.89

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📠 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.32%	0.38%	0.39%	0.39%	0.43%
Annual Percentage Rate (CPR)	3.74%	4.41%	4.58%	4.59%	5.05%

Geographic distribution

	Current	At constitution date
Andalucia	18.04%	20.40%
Aragon	12.89%	11.40%
Asturias	5.55%	4.94%
Balearic Islands	1.75%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.66%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.35%	0.48%
La Rioja	1.49%	2.08%
Madrid	2.57%	2.70%
Murcia	1.05%	0.89%
Navarra	4.95%	10.14%
Valencia	35.18%	28.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	454	141,745.39	12,741.85	0.00	154,487.24	28.01	26,756,506.01	26,910,993.25	70.18	33.92
from > 1 to = 2 months	80	64,139.84	8,481.14	0.00	72,620.98	13.17	5,993,669.61	6,066,290.59	15.82	35.51
from > 2 to = 3 months	50	55,873.74	4,878.98	0.00	60,752.72	11.02	3,045,899.63	3,106,652.35	8.10	32.91
from > 3 to = 6 months	13	20,574.04	4,390.64	0.00	24,964.68	4.53	938,141.86	963,106.54	2.51	41.32
from > 6 to < 12 months	8	49,457.38	1,335.97	0.00	50,793.35	9.21	518,837.33	569,630.68	1.49	32.19
from = 12 to < 18 months	7	70,519.18	3,445.58	0.00	73,964.76	13.41	364,481.19	438,445.95	1.14	34.43
from = 18 to < 24 months	3	81,362.01	1,065.57	0.00	82,427.58	14.95	139,399.24	221,826.82	0.58	28.54
from ≥ 2 years	6	25,234.78	6,270.89	0.00	31,505.67	5.71	39,050.22	70,555.89	0.18	7.20
Subtotal	621	508,906.36	42,610.62	0.00	551,516.98	100.00	37,795,985.09	38,347,502.07	100.00	33.94
Total	621	508,906.36	42,610.62	0.00	551,516.98		37,795,985.09	38,347,502.07		

Additional information