

# RURAL HIPOTECARIO XI Fondo de Titulización de Activos



## Brief report

Date: 06/30/2022  
Currency: EUR

Constitution date  
02/25/2009

VAT Reg. no.  
V85643575

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caja Rural Albalat dels Sorells  
Caixa Rural de Balears  
Caixa Rural Galega  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Torrent  
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## Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		DBRS / Fitch / Moody's
				Current	Original		Payment Date	Next coupon			Current	Original
Series A	ES0323975005	02/27/2009	21.131	22,089.59	100,000.00	Floating	3-M Euribor+0.300%	0.1140%	03/25/2053	09/26/2022	AA	n.c. n.c.
				466,775,126.29	2,113,100,000.00	25.Mar/Jun/Sep/Dec		09/26/2022	Quarterly	"Pass-Through"	(high)	Aaa
				22.09%				6.365484 Gross	25.Mar/Jun/Sep/Dec		A+sf	n.c.
								5.156042 Net				
Series B	ES0323975013	02/27/2009	253	46,073.95	100,000.00	Floating	3-M Euribor+0.500%	0.3140%	03/25/2053	09/26/2022	A+sf	n.c. Aa3
				11,656,709.35	25,300,000.00	25.Mar/Jun/Sep/Dec		09/26/2022	Quarterly	"Pass-Through"	(sf)	n.c.
				46.07%				36.569918 Gross	25.Mar/Jun/Sep/Dec	To Be Determined		
								29.621634 Net		Secutorial /		
										Pro rata under		
										certain		
										circumstances		
Series C	ES0323975021	02/27/2009	616	46,073.95	100,000.00	Floating	3-M Euribor+0.700%	0.5140%	03/25/2053	09/26/2022	Asf	n.c.
				28,381,553.20	61,600,000.00	25.Mar/Jun/Sep/Dec		09/26/2022	Quarterly	"Pass-Through"	(n.c.)	Baa3
				46.07%				59.862859 Gross	25.Mar/Jun/Sep/Dec	To Be Determined		
								48.488916 Net		Secutorial /		
										Pro rata under		
										certain		
										circumstances		
Total				506,813,388.84	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Redemption	Average life	Years	% Monthly CPR (SMM)								
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
% Annual equivalent CPR					2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026			
	Without optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84		
		Final Maturity	Years	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049			
Series B	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026			
	Without optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84		
		Final Maturity	Years	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049			
Series C	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026			
	Without optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84		
		Final Maturity	Years	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027		
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

## Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Series A	92.10%	466,775,126.29	14.95%	96.05%	2,113,100,000.00
Series B	2.30%	11,656,709.35	12.65%	1.15%	25,300,000.00
Series C	5.60%	28,381,553.20	7.05%	2.80%	61,600,000.00
Issue of Bonds		506,813,388.84			2,200,000,000.00
Reserve Fund	7.05%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,909,319.71	-0.500%	
Servicer ppal collect not yet credited	885,973.87		
Servicer ints collect not yet credited	34,713.75		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		35,750,000.00	0.814%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

## Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,071	19,341	
Principal			
Principal outstanding	503,993,916.45	2,200,118,800.81	
Average loan	55,561.01	113,754.14	
Minimum	6.69	12,535.52	
Maximum	327,954.34	495,172.15	
Interest rate			
Weighted average (wac)	0.69%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	176	305	
Minimum	07/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.96%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.94%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.33%	2.69%	
Secondary Market Public Debt 2-6 years	1.76%		

LTV Distribution			
	Current	At constitution date	
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.51	6.67	0.04
10.01 - 20%	9.95	15.72	0.91
20.01 - 30%	18.77	25.34	3.78
30.01 - 40%	24.79	35.11	6.98
40.01 - 50%	26.83	44.85	11.19
50.01 - 60%	14.04	53.87	16.07
60.01 - 70%	2.93	64.36	19.92
70.01 - 80%	0.18	72.94	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	36.81		62.78
Minimum	0.00		4.01
Maximum	78.36		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

## Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.50%	0.46%	0.37%	0.39%	0.43%
Annual Percentage Rate (CPR)	5.84%	5.41%	4.36%	4.56%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	18.09%	20.40%
Aragon	12.88%	11.40%
Asturias	5.53%	4.94%
Balearic Islands	1.73%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.73%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.67%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.51%	2.08%
Madrid	2.57%	2.70%
Murcia	1.04%	0.89%
Navarra	4.99%	10.14%
Valencia	35.11%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	409	115,390.33	8,357.70	0.00	123,748.03	24.90	23,433,933.16	23,557,681.19	69.78	32.50
from > 1 to = 2 months	70	57,844.12	5,585.55	0.00	63,429.67	12.77	5,073,319.82	5,136,749.49	15.21	36.87
from > 2 to = 3 months	40	47,238.70	6,398.15	0.00	53,636.85	10.79	2,995,578.23	3,049,215.08	9.03	35.99
from > 3 to = 6 months	9	16,100.69	867.49	0.00	16,968.18	3.41	501,461.48	518,429.66	1.54	34.34
from > 6 to < 12 months	7	37,215.54	1,003.16	0.00	38,218.70	7.69	510,081.94	548,300.64	1.62	34.48
from = 12 to < 18 months	11	96,618.95	5,254.39	0.00	101,873.34	20.50	710,534.47	812,407.81	2.41	38.85
from = 18 to < 24 months	1	68,294.86	407.63	0.00	68,702.49	13.83	0.00	68,702.49	0.20	16.92
from ≥ 2 years	6	24,141.72	6,161.97	0.00	30,303.69	6.10	40,143.28	70,446.97	0.21	7.19
Subtotal	553	462,844.91	34,036.04	0.00	496,880.95	100.00	33,265,052.38	33,761,933.33	100.00	33.27
Total	553	462,844.91	34,036.04	0.00	496,880.95		33,265,052.38	33,761,933.33		