

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

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Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
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Caixa Rural Galega
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) CurrentOriginal		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)Next		Rating DBRS / Fitch / Moody's CurrentOriginal	
Series A ES0323975005	02/27/2009 21,131	23,609.81 498,898,895.11 23.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	49,244.79 12,458,931.87 49.24%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. Aaa3
Series C ES0323975021	02/27/2009 616	49,244.79 30,334,790.64 49.24%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1120% 03/25/2022 13.482129 Gross 10.920524 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		541,692,617.62	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	Date	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22							
		Final Maturity	Years	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025							
			Years	Date	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75							
			Years	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026							
	Without optional redemption *	Average life	Years	Date	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91							
		Final Maturity	Years	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026							
			Years	Date	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51							
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							
Series B	With optional redemption *	Average life	Years	Date	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22							
		Final Maturity	Years	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025							
			Years	Date	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75							
			Years	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026							
	Without optional redemption *	Average life	Years	Date	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91							
		Final Maturity	Years	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026							
			Years	Date	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51							
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							
Series C	With optional redemption *	Average life	Years	Date	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22							
		Final Maturity	Years	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025							
			Years	Date	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75							
			Years	Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026							
	Without optional redemption *	Average life	Years	Date	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91							
		Final Maturity	Years	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026							
			Years	Date	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51							
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	92.10%	498,898,895.11	14.50%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	12,458,931.87	12.20%	1.15%	25,300,000.00	6.05%
Series C	5.60%	30,334,790.64	6.60%	2.80%	61,600,000.00	3.25%
Issue of Bonds		541,692,617.62			2,200,000,000.00	
Reserve Fund	6.60%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	56,758,342.88	-0.500%	
Servicer ppal collect not yet credited	1,133,760.63		
Servicer ints collect not yet credited	56,113.13		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		35,750,000.00	0.412%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		9,312		19,341
Principal				
Principal outstanding		527,876,737.75		2,200,118,800.81
Average loan		56,687.79		113,754.14
Minimum		33.49		12,535.52
Maximum		333,075.04		495,172.15
Interest rate				
Weighted average (wac)		0.55%		5.54%
Minimum		0.00%		2.93%
Maximum		5.25%		8.51%
Final maturity				
Weighted average (WARM) (months)		179		305
Minimum		03/02/2022		12/31/2011
Maximum		07/24/2049		07/24/2049
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.00%		0.00%
1-year EURIBOR/MIBOR		0.98%		0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.93%		94.09%
Mortgage Market: Savings Banks		0.00%		3.02%
Mortgage Market: All Institutions		3.34%		2.69%
Secondary Market Public Debt 2-6 years		1.75%		

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.41	6.68	0.04
10.01 - 20%	9.39	15.72	0.91
20.01 - 30%	18.07	25.34	3.78
30.01 - 40%	24.17	35.10	6.98
40.01 - 50%	27.48	45.02	11.19
50.01 - 60%	14.96	54.10	16.07
60.01 - 70%	3.15	64.25	19.92
70.01 - 80%	0.36	72.08	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALT)	37.45		62.78
Minimum	0.02		4.01
Maximum	78.98		99.89

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.25%	0.41%	0.39%	0.38%	0.43%
Annual Percentage Rate (CPR)	2.90%	4.83%	4.59%	4.46%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	18.20%	20.40%
Aragon	12.92%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.68%	1.67%
Basque Country	2.19%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.24%	6.00%
Castilla-Leon	2.69%	2.90%
Catalonia	2.40%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.37%	0.48%
La Rioja	1.50%	2.08%
Madrid	2.66%	2.70%
Murcia	1.03%	0.89%
Navarra	5.02%	10.14%
Valencia	34.94%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	504	153,851.93	9,799.83	0.00	163,651.76	31.03	30,942,741.01	31,106,392.77	71.70	34.10
from > 1 to = 2 months	81	71,490.63	7,320.77	0.00	78,811.40	14.94	5,592,368.35	5,671,179.75	13.07	36.11
from > 2 to = 3 months	38	47,944.09	3,814.68	0.00	51,758.77	9.81	2,986,134.54	3,037,893.31	7.00	35.28
from > 3 to = 6 months	12	21,036.67	2,876.52	0.00	23,913.19	4.53	1,041,204.25	1,065,117.44	2.45	42.93
from > 6 to < 12 months	15	49,848.28	2,870.84	0.00	52,719.12	10.00	1,079,251.17	1,131,970.29	2.61	32.96
from = 12 to < 18 months	11	65,021.32	6,673.90	0.00	71,695.22	13.59	739,512.68	811,207.90	1.87	32.52
from = 18 to < 24 months	6	53,918.71	3,053.13	0.00	56,971.84	10.80	435,143.70	492,115.54	1.13	36.53
from ≥ 2 years	6	21,957.47	5,950.90	0.00	27,908.37	5.29	42,327.53	70,235.90	0.16	7.17
Subtotal	673	485,069.10	42,360.57	0.00	527,429.67	100.00	42,858,683.23	43,386,112.90	100.00	34.36
Total	673	485,069.10	42,360.57	0.00	527,429.67		42,858,683.23	43,386,112.90		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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