

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 01/31/2022
Currency: EUR



Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Credit Valencia

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AIAF Mercado de Renta Fija

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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0323975005	02/27/2009 21,131	23,609.81 498,898,895.11 23.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.
Series B ES0323975013	02/27/2009 253	49,244.79 12,458,931.87 49.24%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.
Series C ES0323975021	02/27/2009 616	49,244.79 30,334,790.64 49.24%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1120% 03/25/2022 13.482129 Gross 10.920524 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.
Total		541,692,617.62	2,200,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
			Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
		Final Maturity	Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
	Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91
			Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026
		Final Maturity	Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Series B	With optional redemption *	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
			Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
		Final Maturity	Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
	Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91
			Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026
		Final Maturity	Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Series C	With optional redemption *	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
			Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
		Final Maturity	Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
	Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91
			Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026
		Final Maturity	Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.10%	498,898,895.11	14.50%	96.05%	2,113,100,000.00
Series B	2.30%	12,458,931.87	12.20%	1.15%	25,300,000.00
Series C	5.60%	30,334,790.64	6.60%	2.80%	61,600,000.00
Issue of Bonds		541,692,617.62			2,200,000,000.00
Reserve Fund	6.60%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	52,017,760.90	-0.500%
Servicer ppal collect not yet credited	834,606.42	
Servicer ints collect not yet credited	36,138.39	
Liabilities	Available	Balance
Subordinated Loan L/T		35,750,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	Count
Principal		9,355	19,341
Principal outstanding	532,743,026.90		2,200,118,800.81
Average loan	56,947.41		113,754.14
Minimum	40.19		12,535.52
Maximum	334,353.86		495,172.15
Interest rate			
Weighted average (wac)	0.55%		5.54%
Minimum	0.00%		2.93%
Maximum	5.25%		8.51%
Final maturity			
Weighted average (WARM) (months)	179		305
Minimum	02/05/2022		12/31/2011
Maximum	07/24/2049		07/24/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%		0.00%
1-year EURIBOR/MIBOR	0.98%		0.19%
1-year EURIBOR/MIBOR (Mortgage Market)	93.92%		94.09%
Mortgage Market: Savings Banks	0.00%		3.02%
Mortgage Market: All Institutions	3.35%		2.69%
Secondary Market Public Debt 2-6 years	1.75%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.37	6.64	0.04	8.04
10.01 - 20%	9.31	15.71	0.91	16.85
20.01 - 30%	17.98	25.37	3.78	25.87
30.01 - 40%	24.01	35.13	6.98	35.48
40.01 - 50%	27.58	45.09	11.19	45.36
50.01 - 60%	14.99	54.14	16.07	55.29
60.01 - 70%	3.35	64.04	19.92	65.23
70.01 - 80%	0.41	72.03	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	37.61			62.78
Minimum		0.02		4.01
Maximum		79.13		99.89

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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.51%	0.39%	0.38%	0.43%
Annual Percentage Rate (CPR)	3.15%	5.99%	4.55%	4.43%	5.08%

Geographic distribution			Current	At constitution date
Andalucia			18.19%	20.40%
Aragon			12.95%	11.40%
Asturias			5.56%	4.94%
Balearic Islands			1.69%	1.67%
Basque Country			2.19%	3.83%
Canary Islands			0.73%	0.56%
Cantabria			0.02%	0.09%
Castilla-La Mancha			7.24%	6.00%
Castilla-Leon			2.69%	2.90%
Catalonia			2.40%	2.33%
Extremadura			0.85%	0.67%
Galicia			0.37%	0.48%
La Rioja			1.49%	2.08%
Madrid			2.68%	2.70%
Murcia			1.03%	0.89%
Navarra			5.01%	10.14%
Valencia			34.92%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	402	124,114.45	8,301.69	0.00	132,416.14	26.69	24,797,656.23	24,930,072.37	66.31	34.53
from > 1 to = 2 months	74	59,323.60	6,112.03	0.00	65,435.63	13.19	5,359,052.17	5,424,487.80	14.43	36.45
from > 2 to = 3 months	45	56,234.04	6,013.29	0.00	62,247.33	12.55	3,487,322.63	3,549,569.96	9.44	37.82
from > 3 to = 6 months	14	21,294.00	1,995.74	0.00	23,289.74	4.69	962,028.53	985,318.27	2.62	37.80
from > 6 to < 12 months	23	93,422.02	7,148.47	0.00	100,570.49	20.27	1,615,560.40	1,716,130.89	4.56	30.96
from = 12 to < 18 months	6	33,706.85	3,472.54	0.00	37,179.39	7.49	471,951.93	509,131.32	1.35	38.45
from = 18 to < 24 months	5	45,418.80	2,301.46	0.00	47,720.26	9.62	366,007.74	413,728.00	1.10	35.01
from ≥ 2 years	6	21,413.47	5,893.73	0.00	27,307.20	5.50	42,871.53	70,178.73	0.19	7.16
Subtotal	575	454,927.23	41,238.95	0.00	496,166.18	100.00	37,102,451.16	37,598,617.34	100.00	34.83
Total	575	454,927.23	41,238.95	0.00	496,166.18		37,102,451.16	37,598,617.34		

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